

Institution: New Mexico Highlands University (187897)
User ID: P1878971

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	11,979,465	11,560,171
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	82,801,278	85,517,960
04	Other noncurrent assets	12,478,434	11,063,294
	CV=[A05-A31]		
05	Total noncurrent assets	95,279,712	96,581,254
06	Total assets	107,259,177	108,141,425
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,110,000	1,090,000
08	Other current liabilities	9,434,834	8,382,991
	CV=(A09-A07)		
09	Total current liabilities	10,544,834	9,472,991
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	28,671,250	29,856,250
11	Other noncurrent liabilities	135,932	146,404
	CV=(A12-A10)		
12	Total noncurrent liabilities	28,807,182	30,002,654
13	Total liabilities	39,352,016	39,475,645
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	53,020,028	54,571,710
15	Restricted-expendable	5,060,580	5,706,195
16	Restricted-nonexpendable	8,851,486	7,591,506
17	Unrestricted	975,067	796,369
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	67,907,161	68,665,780
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	31,441,720	31,310,938
22	Infrastructure	0	0
23	Buildings	126,709,411	126,541,843
32	Equipment, including art and library collections	22,163,680	25,511,588
27	Construction in progress	0	0
Total for Plant, Property and Equipment CV = (A21+ .. A27)		180,314,811	183,364,369
28	Accumulated depreciation	97,587,219	97,920,095
33	Intangible assets, net of accumulated amortization	73,686	73,686
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,563,180	5,823,093
02	Other federal grants (Do NOT include FDSL amounts)	552,559	496,160
03	Grants by state government	1,207,881	979,211
04	Grants by local government	0	0
05	Institutional grants from restricted resources	776,802	757,495
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	965,660	869,068
07	Total gross scholarships and fellowships	9,066,082	8,925,027
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	2,808,700	2,557,537
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	2,808,700	2,557,537
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,257,382	6,367,490

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	11,411,813	10,914,886
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,820,697	4,875,701
03	State operating grants and contracts	3,846,458	3,839,392
04	Local government/private operating grants and contracts	2,008,648	2,146,459
	04a Local government operating grants and contracts	2,008,648	2,146,459
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,840,478	5,689,468
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	911,841	309,044
09	Total operating revenues	26,839,935	27,774,950

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	30,123,707	29,218,262
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,563,180	5,823,093
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	1,402,462	1,200,612
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	229,886	0
19	Total nonoperating revenues	37,319,235	36,241,967
27	Total operating and nonoperating revenues CV=[B19+B09]	64,159,170	64,016,917
28	12-month Student FTE from E12	2,833	2,931
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,647	21,841

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	64,159,170	64,016,917

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	21,382,275	12,634,072	3,907,615	2,041,885	1,398,745	541,614	858,344	19,587,168
02	Research	1,674,490	544,751	138,194	149,406	102,347	39,630	700,162	1,850,799
03	Public service	7,731,482	3,197,582	891,379	747,031	511,736	198,152	2,185,602	8,121,963
05	Academic support	3,043,384	1,467,752	441,422	298,813	204,694	79,261	551,442	2,844,471
06	Student services	5,272,366	2,275,714	681,430	498,021	341,157	132,101	1,343,943	4,831,861
07	Institutional support	6,769,271	3,210,487	1,041,875	647,427	443,505	171,731	1,254,246	6,730,667
08	Operation and maintenance of plant (see instructions)	0	1,873,042	728,176	-4,382,583	409,389	158,521	1,213,455	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,257,382						6,257,382	6,367,490
11	Auxiliary enterprises	7,180,243	2,764,291	734,582	0	0	0	3,681,370	7,618,485
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	5,606,895	120,591	12,411	0	1	0	5,473,892	5,297,269
19	Total expenses and deductions	64,917,788	28,088,282	8,577,084	0	3,411,574	1,321,010	23,519,838	63,250,173
	Prior year amount	63,250,173	27,707,557	8,180,267		3,668,880	1,297,598	22,395,871	
20	12-month Student FTE from E12	2,833							2,931
21	Total expenses and deductions per student FTE CV=[C19/C20]	22,915							21,580

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	64,159,170	64,016,917
02	Total expenses and deductions (from C19)	64,917,788	63,250,173
03	Change in net position during year CV=(D01-D02)	-758,618	766,744
04	Net position beginning of year	67,899,036	67,899,036
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	766,743	0
06	Net position end of year (from A18)	67,907,161	68,665,780

You may use the space below to provide context for the data you've reported above.

Decrease in Net Position.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	2,820,785	2,454,771
02	Value of endowment assets at the end of the fiscal year	3,366,396	2,820,785

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,220,513	14,220,513			
02 Sales and services	5,752,319	911,841	4,840,478	0	
03 Federal grants/contracts (excludes Pell Grants)	3,820,697	3,820,697			
Revenue from the state government:					
04 State appropriations, current & capital	30,353,593	30,353,593			
05 State grants and contracts	3,846,458	3,846,458			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,008,648				
10 Interest earnings	202,220				
11 Dividend earnings	46,507				
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	28,088,282	25,323,991	2,764,291	0	
02 Employee benefits, total	8,577,084	7,842,502	734,582	0	
03 Payment to state retirement funds (maybe included in line 02 above)	3,228,479	2,932,590	295,889		
04 Current expenditures other than salaries	39,109,438	35,428,068	3,681,370		
Capital outlay:					
05 Construction	357,673	357,673			
06 Equipment purchases	608,905	608,905			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	1,321,011				
09 Scholarships/fellowships	9,066,082	9,066,082			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	30,946,250
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	1,090,000
04 Long-term debt outstanding at end of fiscal year	29,856,250
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Jesus Baquera
Email: baqueraj@nmhu.edu

How long did it take to prepare this survey component?	1 hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,411,813	19%	\$4,028
State appropriations	\$30,123,707	51%	\$10,633
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$15,238,983	26%	\$5,379
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$1,402,462	2%	\$495
Other core revenues	\$1,141,727	2%	\$403
Total core revenues	\$59,318,692	100%	\$20,938
Total revenues	\$64,159,170		\$22,647

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$21,382,275	37%	\$7,548
Research	\$1,674,490	3%	\$591
Public service	\$7,731,482	13%	\$2,729
Academic support	\$3,043,384	5%	\$1,074
Institutional support	\$6,769,271	12%	\$2,389
Student services	\$5,272,366	9%	\$1,861
Other core expenses	\$11,864,277	21%	\$4,188
Total core expenses	\$57,737,545	100%	\$20,380
Total expenses	\$64,917,788		\$22,915

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	2,833

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

New Mexico Highlands University (187897)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Last year's ending net position does equal this year's beginning balance.			
Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			