

Institution: New Mexico Highlands University (187897)
User ID: P1878971

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	13,801,623	11,979,465
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	84,968,670	82,801,278
04	Other noncurrent assets CV=[A05-A31]	16,158,640	12,478,434
05	Total noncurrent assets	101,127,310	95,279,712
06	Total assets CV=(A01+A05)	114,928,933	107,259,177
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,130,000	1,110,000
08	Other current liabilities CV=(A09-A07)	9,578,205	9,434,834
09	Total current liabilities	10,708,205	10,544,834
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	27,617,677	28,671,250
11	Other noncurrent liabilities CV=(A12-A10)	51,325,251	135,932
12	Total noncurrent liabilities	78,942,928	28,807,182
13	Total liabilities CV=(A09+A12)	89,651,133	39,352,016
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	56,222,420	53,020,028
15	Restricted-expendable	5,090,646	5,060,580
16	Restricted-nonexpendable	9,001,729	8,851,486
17	Unrestricted CV=[A18-(A14+A15+A16)]	-45,036,995	975,067
18	Total net assets CV=(A06-A13)	25,277,800	67,907,161

You may use the space below to provide context for the data you've reported above.

With the implementation of GASB 68 NMHU recorded \$46,229,535 in Pension Liabilities, with out this pension liability our Unrestricted net position would be \$2,877,985. Total Liabilities includes net pension liability in the amount of \$46,229,519.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	31,708,528	31,441,720
22	Infrastructure	0	0
23	Buildings	126,709,411	126,709,411
32	Equipment, including art and library collections	24,331,676	22,163,680
27	Construction in progress	608,460	0
Total for Plant, Property and Equipment CV = (A21+ .. A27)		183,358,075	180,314,811
28	Accumulated depreciation	98,463,092	97,587,219
33	Intangible assets, net of accumulated amortization	73,686	73,686
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,373,491	5,563,180
02	Other federal grants (Do NOT include FDSL amounts)	548,287	552,559
03	Grants by state government	1,338,165	1,207,881
04	Grants by local government	0	0
05	Institutional grants from restricted resources	922,019	776,802
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,122	965,660
07	Total gross scholarships and fellowships	8,183,084	9,066,082
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	2,926,051	2,808,700
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	2,926,051	2,808,700
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,257,033	6,257,382

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	12,243,034	11,411,813
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,631,472	3,820,697
03	State operating grants and contracts	4,029,682	3,846,458
04	Local government/private operating grants and contracts	2,523,441	2,008,648
	04a Local government operating grants and contracts	2,523,441	2,008,648
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,965,280	4,840,478
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	713,394	911,841
09	Total operating revenues	27,106,303	26,839,935

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	31,564,698	30,123,707
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,373,491	5,563,180
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	538,809	1,402,462
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,319,655	229,886
19	Total nonoperating revenues	38,796,653	37,319,235
27	Total operating and nonoperating revenues CV=[B19+B09]	65,902,956	64,159,170
28	12-month Student FTE from E12	2,822	2,833
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,353	22,647

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	65,902,956	64,159,170

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	20,802,207	12,301,724	4,009,340	2,003,431	1,717,391	556,118	214,203	21,382,275
02	Research	1,555,153	503,901	150,647	146,593	125,663	40,692	587,657	1,674,490
03	Public service	7,842,296	3,278,469	1,053,205	732,963	628,314	203,458	1,945,887	7,731,482
05	Academic support	2,987,034	1,472,206	449,706	293,185	251,325	81,383	439,229	3,043,384
06	Student services	4,970,577	2,332,301	698,469	488,642	418,876	135,639	896,650	5,272,366
07	Institutional support	7,101,300	3,210,487	1,041,875	635,234	544,539	176,330	1,492,835	6,769,271
08	Operation and maintenance of plant (see instructions)	0	1,897,751	780,291	-4,300,048	502,651	162,765	956,590	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	5,257,033						5,257,033	6,257,382
11	Auxiliary enterprises	6,122,169	2,553,978	833,662				2,734,529	7,180,243
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	8,947,395	207,475	47,175	0	0	0	8,692,745	5,606,895
19	Total expenses and deductions	65,585,164	27,758,292	9,064,370	0	4,188,759	1,356,385	23,217,358	64,917,788
	Prior year amount	64,917,788	28,088,282	8,577,084		3,411,574	1,321,010	23,519,838	
20	12-month Student FTE from E12	2,822							2,833
21	Total expenses and deductions per student FTE CV=[C19/C20]	23,241							22,915

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	3,294,361
02	Additional pension liability (or asset)	46,229,519
03	Deferred inflows of resources	4,891,155
04	Deferred outflows of resources	3,235,341

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	65,902,956	64,159,170
02	Total expenses and deductions (from C19)	65,585,164	64,917,788
03	Change in net position during year CV=(D01-D02)	317,792	-758,618
04	Net position beginning of year	67,907,161	67,899,036
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-42,947,153	766,743
06	Net position end of year (from A18)	25,277,800	67,907,161

You may use the space below to provide context for the data you've reported above.

The amount in adjustments to beginning net position is a combination between the ERB amount of \$47,556,093 less the Capital Assets adjustment of \$4,608,940.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,366,396	2,820,785
02	Value of endowment assets at the end of the fiscal year	3,457,604	3,366,396

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,169,085	15,169,085			
02 Sales and services	4,678,673	713,393	3,965,280	0	
03 Federal grants/contracts (excludes Pell Grants)	3,631,472	3,631,472			
Revenue from the state government:					
04 State appropriations, current & capital	32,631,786	32,631,786			
05 State grants and contracts	4,029,682	4,029,682			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,523,441				
10 Interest earnings	158,221				
11 Dividend earnings	40,871				
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	27,758,292	25,204,314	2,553,978	0	
02 Employee benefits, total	9,064,370	8,230,708	833,662	0	
03 Payment to state retirement funds (maybe included in line 02 above)	3,373,318	3,074,962	298,356		
04 Current expenditures other than salaries	36,876,312	34,141,783	2,734,529		
Capital outlay:					
05 Construction	3,351,795	3,351,795			
06 Equipment purchases	321,630	321,630			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	1,356,385				
09 Scholarships/fellowships	8,183,084	8,183,084			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	29,856,250
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,110,000
04 Long-term debt outstanding at end of fiscal year	28,746,250
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,243,034	20%	\$4,338
State appropriations	\$31,564,698	51%	\$11,185
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$15,558,086	25%	\$5,513
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$538,809	1%	\$191
Other core revenues	\$2,033,049	3%	\$720
Total core revenues	\$61,937,676	100%	\$21,948
Total revenues	\$65,902,956		\$23,353

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,802,207	35%	\$7,371
Research	\$1,555,153	3%	\$551
Public service	\$7,842,296	13%	\$2,779
Academic support	\$2,987,034	5%	\$1,058
Institutional support	\$7,101,300	12%	\$2,516
Student services	\$4,970,577	8%	\$1,761
Other core expenses	\$14,204,428	24%	\$5,033
Total core expenses	\$59,462,995	100%	\$21,071
Total expenses	\$65,585,164		\$23,241

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	2,822
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

New Mexico Highlands University (187897)

Source	Description	Severity	Resolved	Options
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Screen: Financial Position

Screen Entry	The amount reported is outside the expected range of between 19,676,008 and 59,028,024 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	With the implementation of GASB 68, NMHU recorded \$46,229,535 in Pension Liabilities, without this pension liability our Unrestricted net position would be \$2,877,985. The total liabilities includes net pension liability in the amount of \$46,229,519.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The amount in adjustments to beginning net position is a combination between the ERB amount of \$47,556,093 less the capital assets adjustment of \$4,608,940.			

Screen: Net Position

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The amount in adjustments to beginning net position is a combination between the ERB amount of \$47,556,093 less the capital assets adjustment of \$4,608,940.			

Related Screens: Net Position