

Institution: New Mexico Highlands University (187897)
User ID: P1878971

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	16,931,594	13,801,623
31	Depreciable capital assets, net of depreciation	90,535,851	84,968,670
04	Other noncurrent assets CV=[A05-A31]	12,311,813	16,158,640
05	Total noncurrent assets	102,847,664	101,127,310
06	Total assets CV=(A01+A05)	119,779,258	114,928,933
19	Deferred outflows of resources	4,866,268	
	Liabilities		
07	Long-term debt, current portion	1,155,000	1,130,000
08	Other current liabilities CV=(A09-A07)	10,463,951	9,578,205
09	Total current liabilities	11,618,951	10,708,205
10	Long-term debt	26,463,097	27,617,677
11	Other noncurrent liabilities CV=(A12-A10)	50,420,255	51,325,251
12	Total noncurrent liabilities	76,883,352	78,942,928
13	Total liabilities CV=(A09+A12)	88,502,303	89,651,133
20	Deferred inflows of resources	3,098,524	
	Net Position		
14	Invested in capital assets, net of related debt	62,919,601	56,222,420
15	Restricted-expendable	5,239,987	5,090,646
16	Restricted-nonexpendable	8,821,891	9,001,729
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -43,936,780	-45,036,995
18	Net position CV=[(A06+A19)-(A13+A20)]	33,044,699	25,277,800

You may use the space below to provide context for the data you've reported above.

With the implementation of GASB 68 NMHU recorded \$50,075,746 in pension liabilities, with out this pension liability for unrestricted net position would be approximately \$4,371,221.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	35,384,825	31,708,528
22	Infrastructure	0	0
23	Buildings	126,709,411	126,709,411
32	Equipment, including art and library collections	23,908,484	24,331,676
27	Construction in progress	5,731,561	608,460
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	191,734,281	183,358,075
28	Accumulated depreciation	101,272,121	98,463,092
33	Intangible assets, net of accumulated amortization	73,686	73,686
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	75,047,656	65,902,956
02	Total expenses and deductions for this institution AND all of its child institutions	66,537,885	65,585,164
03	Change in net position during year CV=(D01-D02)	8,509,771	317,792
04	Net position beginning of year for this institution AND all of its child institutions	25,277,800	67,907,161
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-742,872	-42,947,153
06	Net position end of year for this institution AND all of its child institutions (from A18)	33,044,699	25,277,800

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,050,152	5,373,491
02	Other federal grants (Do NOT include FDSL amounts)	594,373	548,287
03	Grants by state government	1,450,327	1,338,165
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,011,445	922,019
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	1,122
07	Total revenue that funds scholarships and fellowships	8,106,297	8,183,084
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	2,790,276	2,926,051
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	2,790,276	2,926,051
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,316,021	5,257,033

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	13,156,673	12,243,034
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,515,929	3,631,472
03	State operating grants and contracts	4,290,784	4,029,682
04	Local government/private operating grants and contracts	2,358,407	2,523,441
	04a Local government operating grants and contracts	2,358,407	2,523,441
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,743,039	3,965,280
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	542,166	713,394
09	Total operating revenues	27,606,998	27,106,303

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	31,561,502	31,564,698
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,050,152	5,373,491
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	260,578	538,809
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	235,979	1,319,655
19	Total nonoperating revenues	37,108,211	38,796,653
27	Total operating and nonoperating revenues CV=[B19+B09]	64,715,209	65,902,956
28	12-month Student FTE from E12	2,810	2,822
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,030	23,353

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	10,332,447	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	10,332,447	0
25	Total all revenues and other additions	75,047,656	65,902,956

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	19,340,787	20,802,207	12,195,878	12,301,724
02	Research	2,107,684	1,555,153	672,378	503,901
03	Public service	7,012,446	7,842,296	3,213,166	3,278,469
05	Academic support	2,777,308	2,987,034	1,460,928	1,472,206
06	Student services	4,519,038	4,970,577	2,361,644	2,332,301
07	Institutional support	6,552,870	7,101,300	3,319,646	3,210,487
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,316,021	5,257,033		
11	Auxiliary enterprises	6,248,589	6,122,169	2,685,069	2,553,978
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	12,663,142	8,947,395	1,952,004	207,475
19	Total expenses and deductions	66,537,885	65,585,164	27,860,713	27,758,292

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	27,860,713	27,758,292
19-3	Benefits	9,138,676	9,064,370
19-4	Operation and Maintenance of Plant (as a natural expense)	4,599,513	4,300,048
19-5	Depreciation	4,458,470	4,188,759
19-6	Interest	1,397,685	1,356,385
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	19,082,828	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	66,537,885	65,585,164
20-1	12-month Student FTE (from E12 survey)	2,810	2,822
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,679	23,241

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,390,156	3,294,361
02	Net Pension liability	50,075,746	46,229,519
03	Deferred inflows related to pension	3,098,524	4,891,155
04	Deferred outflows related to pension	4,866,268	3,235,341

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,457,604	3,366,396
02	Value of endowment assets at the end of the fiscal year	3,479,339	3,457,604

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,946,949	15,946,949			
02 Sales and services	4,285,205	542,166	3,743,039	0	
03 Federal grants/contracts (excludes Pell Grants)	3,515,929	3,515,929			
Revenue from the state government:					
04 State appropriations, current & capital	41,893,949	41,893,949			
05 State grants and contracts	4,290,784	4,290,784			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	2,358,407				
10 Interest earnings	107,273				
11 Dividend earnings	53,741				
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	10,019,793	9,138,676	881,117		
03 Payment to state retirement funds (maybe included in line 02 above)	319,322		319,322		
04 Current expenditures including salaries	5,367,472		5,367,472		
Capital outlays					
05 Construction	8,009,685	8,009,685			
06 Equipment purchases	614,190	614,190			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	14,089,132				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	28,746,250
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,130,000
04 Long-term debt outstanding at end of fiscal year	27,616,250
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Dominic Chavez
Email: dachavez@nmhu.edu

How long did it take to prepare this survey component?	40hours	0minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,156,673	18%	\$4,682
State appropriations	\$31,561,502	44%	\$11,232
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$15,215,272	21%	\$5,415
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$260,578	0%	\$93
Other core revenues	\$11,110,592	16%	\$3,954
Total core revenues	\$71,304,617	100%	\$25,375
Total revenues	\$75,047,656		\$26,707

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,340,787	32%	\$6,883
Research	\$2,107,684	3%	\$750
Public service	\$7,012,446	12%	\$2,496
Academic support	\$2,777,308	5%	\$988
Institutional support	\$6,552,870	11%	\$2,332
Student services	\$4,519,038	7%	\$1,608
Other core expenses	\$17,979,163	30%	\$6,398
Total core expenses	\$60,289,296	100%	\$21,455
Total expenses	\$66,537,885		\$23,679

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	2,810
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

New Mexico Highlands University (187897)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	With the implementation of GASB 68 NMHU recorded \$50,075,746 in pension liabilities, with out this pension liability for unrestricted net position would be approximately \$4,371,221.			
Screen: Pension				
Screen Entry	In the prior year, the institution was reporting on changes to expense based on implementation of GASB 68. In the current year, the institution is expected to report total pension expense, as reflected in the Notes of the financial statement. A significant difference is expected between the reported current year and prior year value. Please contact the Help Desk. (Error #5281)	Fatal	Yes	
Reason:	Overridden by administrator. Institution reported total pension expense in the prior year and not just the changes. Current year is correctly reported as total pension expense. SSD			
Screen Entry	In the prior year, the institution was reporting on changes to liability based on implementation of GASB 68. In the current year, the institution is expected to report total net pension liability, as reflected in the Notes of the financial statement. A significant difference is expected between the reported current year and prior year value. Please contact the Help Desk. (Error #5282)	Fatal	Yes	
Reason:	Overridden by administrator. Institution reported total net pension liability in the prior year and not just the changes. Current year is correctly reported as total net pension liability. SSD			
Screen Entry	The amount reported is outside the expected range of between 3,179,251 and 6,603,059 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In the previous year the University elected not to included additional increases to the pension liability; therefore, the amount recorded for deferred inflows does not fall within the expected range.			
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	In the previous year the University elected not to included additional increases to the pension liability; therefore, the amount recorded for deferred outflows does not fall within the expected range.			