

9.
20.
2018



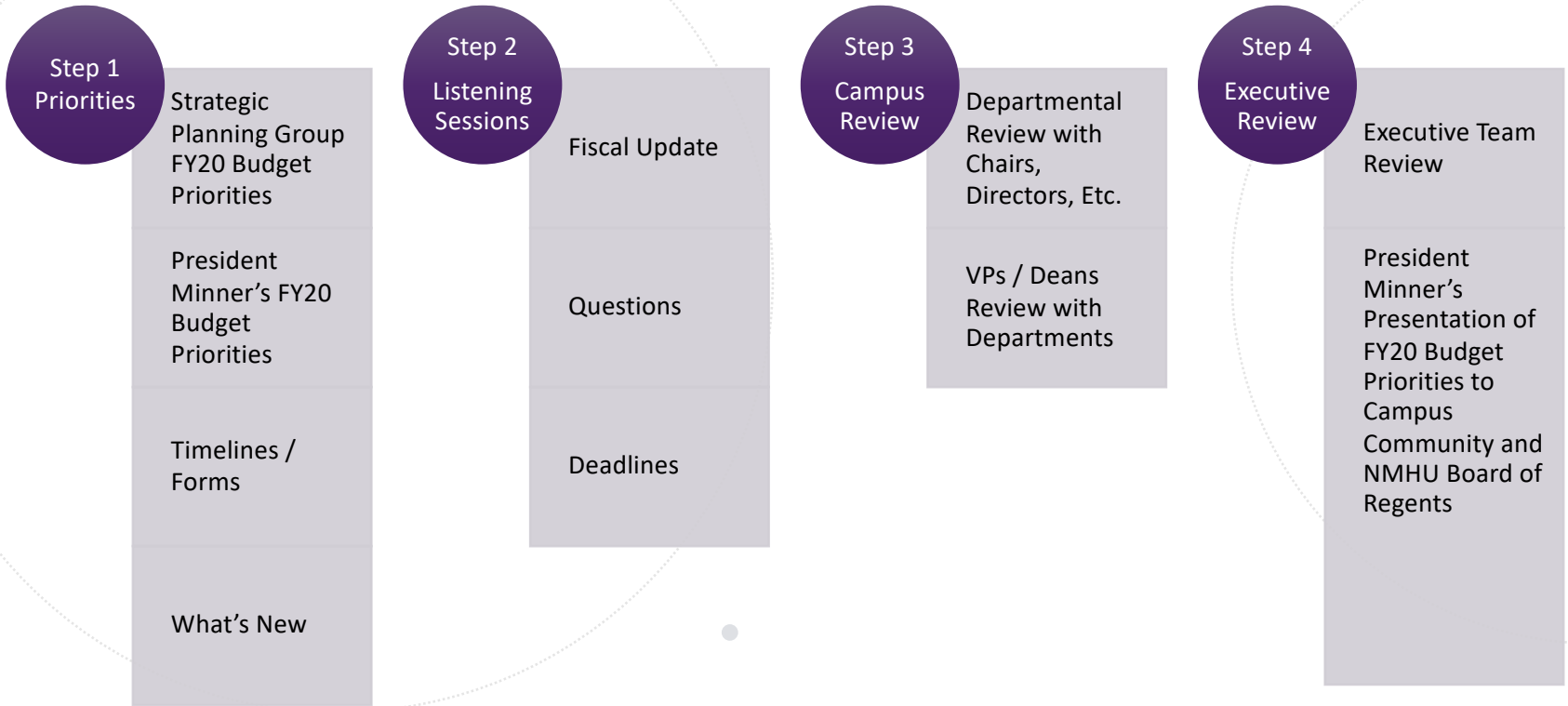
FY 2020

Budget Listening Session

By Max Baca,
VP for Finance and Admin



Budget Process Overview



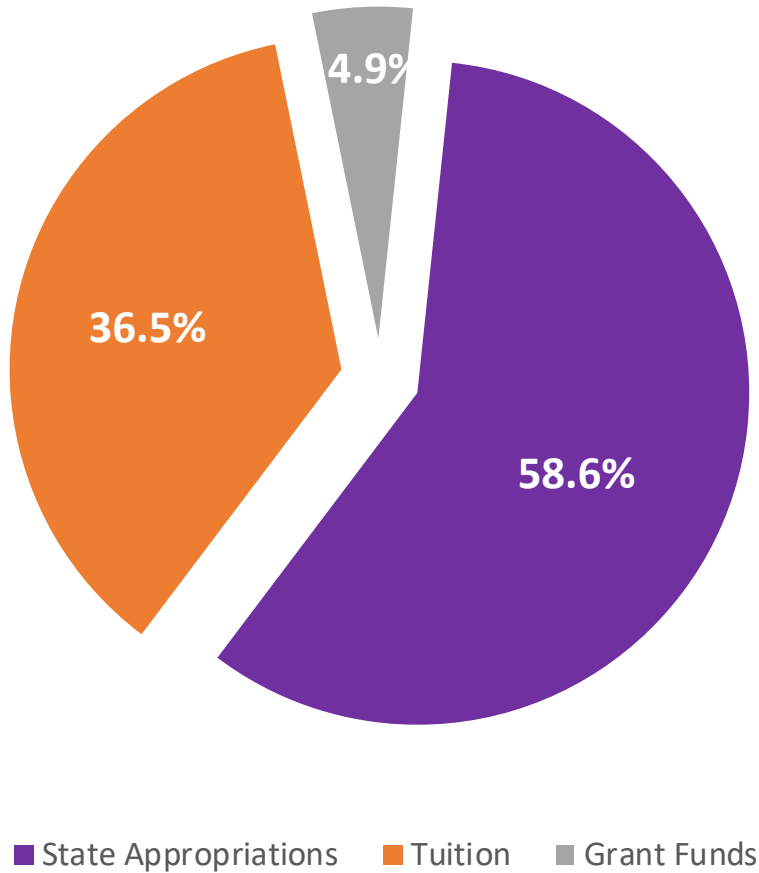
What's New This Year....

To facilitate a continuing process improvement in 2019-2020, the following steps will continue to be implemented, replacing the hearing with the Budget Director and VPFA feedback step.

- All Deans or VPs are to provide explicit feedback, including but not limited to their list of prioritizations, to the departments chairs and/or unit heads. This feedback shall be in written form to the chair/unit head.
- The Deans and VPs will hold a meeting with the chair/heads of their respective units to discuss their prioritization list.
- The chair/head may appeal a prioritization to the Provost or appropriate VP by providing a written explanation, with the introduction of new evidence not considered by the Dean, and with an indication of where they think their priority should appear on the Dean's list. The Provost or VP shall respond with a simple Yes or No to the appeal, following the process established last year.
- New Budget Director – Mrs. Stephanie Gonzales
- New IR Director – Dr. Lee Allard



Fiscal Update / Outlook



This Year's (FY19) Budget

<u>Revenue Source</u>	<u>Dollars</u>	<u>Difference from FY18</u>
State Appropriations	\$27,129,170	\$912,410
Tuition	\$16,982,000	\$1,637,850
Grant Funds	\$2,254,959	\$994,326
	<u>\$46,366,129</u>	

This Year's Data – Great News!

FY 2020 BUDGET

- New funding at State level due to oil/gas extracts over \$1,169,000,000 dollars*
- New record amount of state appropriations over \$7.5B
- New record amount of reserves \$2.164B nearly 34.2%
- Council of University Presidents is requesting a 8% increase in new money to the funding formula and 5% employee compensation
- NMHU requested over \$16.2 million dollars

* LFC, DFA, and TRD 2018 August's Consensus Revenue Update and Forecast

This Year's Enrollment Data

	Headcount			Student Credit Hours		
	2018	2019	%	2018	2019	%
Overall	3,284	3,181	(3.2%)	34,013	32,276	(3.9%)
Main Campus	1,875	1,756	(6.8%)	22,857	21,039	(8.6%)
Centers	1,409	1,425	1.1%	11,156	11,697	4.6%

- Fiscal Year 2020
Budget Priorities



President Minner's FY20 Priorities:

1. Fund structures and processes necessary to maintain institutional accreditation.
 - a) Objective: Successful Focused Visit in 2020 and reaffirmation of accreditation with no concerns, sanctions, etc. in 2022.
2. Improve employee compensation.
 - a) Objective: Achieve median faculty compensation among peers by 2022. Achieve "living wage" for all NMHU employees by 2022.
3. Add resources, as possible, to support enrollment growth.
 - a) Objective: 4500 headcount by 2022.
4. Add resources, as possible, to support improved retention.
 - a) Objective: Achieve average retention rates for peer group of open admission institutions, HSIs, etc.)

President Minner's FY20 Priorities Cont:

5. Identify sources of revenue to fund the various issues (below):
 - a) Residential Facilities
 - i. Objective: Renovate residential facilities in anticipation of improved enrollment.
 - b) Track
 - i. Objective: Replace track.
 - c) Golf Course
 - i. Achieve budget neutrality at the NMHU golf course.
 - d) Center Campuses
 - i. Reduce overall institutional footprint without decreasing enrollment.
6. Improve performance of NMHU Foundation
 - a) Objective: Accrue \$2M annually and achieve self-sufficiency by 2022.

Strategic Planning Cmts 's FY20 Priorities:

I. Compliance and Regulatory

1. Fire and safety
2. Accreditation Visits
3. Faculty Lines Governed by Accrediting Bodies (faculty-student ratios required)
 - a) Social Work
 - b) Counseling
 - c) Nursing

II. Sustainability

1. Marketing (for improved recruitment)
2. Faculty Lines (for growth programs)
 - a) Social Work
 - b) C&I
 - c) Nursing
 - d) ESS
3. Technology & Software
 - a) Computer upgrades (GIS, Library, etc.)
 - b) Data Warehouse
 - c) Analytic solutions
 - d) Automated workflow

Strategic Planning Cmts 's FY20 Priorities:

II. Sustainability - Continued

1. Professional Development Initiatives
2. Staff salaries
3. Maintenance of facilities
4. Computer & Lab Equipment Upgrades to meet demands
5. Student workshops to promote student well-being

III. New Initiatives

1. Online initiatives
2. Program innovations
3. Technology for Improved Process
 - a) Ad Astra
 - b) Watermark
 - c) Transfer Evaluation System
 - d) Travel and Expense Management Program

Strategic Planning Cmts 's FY20 Priorities:

III. New Initiatives – Continued

4. University-wide Compensation (aligning salaries with similar schools)
5. Assessment Software (including Outcomes Assessment)
6. Faculty Lines for Programs with Potential Growth
 - a) Psychology
 - b) Criminal Justice
7. Signage
8. “Greenhouse”
 - a) Using cooperative extension/extension agent
 - b) Sustainable growth potential in biology, forestry, chemistry, etc.
 - c) Community Garden
9. Rock Wall (outdoor recreation)



Timelines

IMPORTANT INFORMATION!

Timelines:

Dates	Actions
6/18	Send budget information to campus (Strategic Plan from SPG, President's Priorities, timelines and budget request templates)
7/30/18	Send out call to Deans and VPs for updated Strategic Plan and budget request template
8/31/18	<ul style="list-style-type: none"> ✓ Return Strategic Plan to Provost ✓ Completed budget requests to Budget Director with cc to VPAA
9/2018 10/4/18	Fiscal Update with Budget Listening Session (afternoon session) provided by VPFA office
10/10/18	Fiscal Update with Budget Listening Session (morning session) provided by VPFA office
10/10/18	Faculty Listening Session provided by David Sammeth, Faculty Senate Chairman
10/31/18	<ul style="list-style-type: none"> ✓ Strategic Planning Group reviews Strategic Plans and submits Priorities to President ✓ Director/Department Budget Priorities Feedback on Budget Plans to Deans and Vice Presidents
11/5/18	Final FY20 Budget Request Due to VPFA Office
11/12/18	Budget Prioritization
12/3/18	Fall Budget Presentation to Campus Community from VPFA Baca
12/14/18	Final Budget Presentation to Board of Regents

Documents:

- Budget Template
- Budget Priorities
- Relevant information

<http://www.nmhu.edu/finance-and-administration/>



THANK YOU

 MAX BACA

 +1 (505) 454 3272

 vpfa@nmhu.edu