

Institution: New Mexico Highlands University (187897)  
User ID: P1878971

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	17,570,696	17,883,912
31	Depreciable capital assets, net of depreciation	95,048,816	96,338,267
04	Other noncurrent assets CV=[A05-A31]	9,729,452	9,265,417
05	Total noncurrent assets	104,778,268	105,603,684
06	<b>Total assets</b> CV=(A01+A05)	122,348,964	123,487,596
19	<b>Deferred outflows of resources</b>	22,980,427	30,142,997
	<b>Liabilities</b>		
07	Long-term debt, current portion	1,180,000	1,140,000
08	Other current liabilities CV=(A09-A07)	8,818,456	9,662,405
09	Total current liabilities	9,998,456	10,802,405
10	Long-term debt	22,805,000	23,985,000
11	Other noncurrent liabilities CV=(A12-A10)	112,794,930	112,749,185
12	Total noncurrent liabilities	135,599,930	136,734,185
13	<b>Total liabilities</b> CV=(A09+A12)	145,598,386	147,536,590
20	<b>Deferred inflows of resources</b>	11,104,901	8,508,901
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	71,063,816	71,213,267
15	Restricted-expendable	6,341,399	6,341,467
16	Restricted-nonexpendable	9,742,325	9,737,702
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -98,521,436	-89,707,334
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -11,373,896	-2,414,898

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	39,115,121	<b>38,781,523</b>
22	Infrastructure	0	<b>0</b>
23	Buildings	132,470,540	<b>132,470,540</b>
32	Equipment, including art and library collections	21,723,310	<b>21,015,447</b>
27	Construction in progress	2,516,497	<b>522,481</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	195,825,468	<b>192,789,991</b>
28	Accumulated depreciation	100,850,338	<b>96,525,410</b>
33	Intangible assets, net of accumulated amortization	73,686	<b>73,686</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	69,875,498	<b>69,896,330</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	78,834,496	<b>81,995,618</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	 -8,958,998	<b>-12,099,288</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-2,414,898	<b>39,360,804</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-29,676,414</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-11,373,896	<b>-2,414,898</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,431,226	4,753,421
02	Other federal grants (Do NOT include FDSL amounts)	197,144	240,510
03	Grants by state government	1,088,569	970,359
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,036,728	1,006,657
07	Total revenue that funds scholarships and fellowships	6,753,667	6,970,947
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,269,170	1,239,227
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	1,269,170	1,239,227
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,484,497	5,731,720

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	16,645,728	18,739,488
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,771,353	6,150,816
03	State operating grants and contracts	1,534,192	2,482,370
04	Local government/private operating grants and contracts	3,121,215	2,777,259
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	3,121,215	2,777,259
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,544,263	3,433,101
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	975,280	458,741
09	Total operating revenues	31,592,031	34,041,775



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	30,136,300	29,090,900
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	4,431,226	4,753,421
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	741,939	589,554
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	591,983	290,203
19	Total nonoperating revenues	35,901,448	34,724,078
27	Total operating and nonoperating revenues CV=[B19+B09]	67,493,479	68,765,853
28	<b>12-month Student FTE from E12</b>	2,760	2,727
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	24,454	25,217

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,382,019	1,006,862
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	123,615
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,382,019	1,130,477
25	Total all revenues and other additions	69,875,498	69,896,330

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	29,080,596	<b>24,758,069</b>	12,200,420	<b>12,340,550</b>
02	Research	1,427,862	<b>2,037,301</b>	488,133	<b>520,421</b>
03	Public service	7,041,182	<b>9,147,493</b>	2,879,873	<b>2,737,610</b>
05	Academic support	2,534,235	<b>3,182,865</b>	1,405,534	<b>1,323,728</b>
06	Student services	6,499,745	<b>5,973,660</b>	2,825,768	<b>2,770,697</b>
07	Institutional support	7,221,548	<b>8,562,698</b>	4,489,418	<b>4,713,476</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,484,497	<b>5,731,720</b>		
11	Auxiliary enterprises	7,954,845	<b>8,019,167</b>	1,820,660	<b>1,828,858</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	11,589,986	<b>14,582,645</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	<b>78,834,496</b>	<b>81,995,618</b>	<b>26,109,806</b>	<b>26,235,340</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	26,109,806	26,235,340
19-3	Benefits	17,520,623	19,421,717
19-4	Operation and Maintenance of Plant (as a natural expense)	4,450,727	5,177,535
19-5	Depreciation	4,780,902	4,801,882
19-6	Interest	1,148,678	1,188,936
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	24,823,760	25,170,208
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	78,834,496	81,995,618
20-1	12-month Student FTE (from E12 survey)	2,760	2,727
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	28,563	30,068

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	10,877,718	10,513,717
02	Net Pension liability	89,219,467	86,548,356
03	Deferred inflows related to pension	3,658,914	2,622,918
04	Deferred outflows related to pension	22,509,705	29,680,316
05	OPEB expense	-791,312	
06	Net OPEB liability	23,518,077	
07	Deferred inflows related to OPEB	7,445,987	
08	Deferred outflows related to OPEB	470,722	

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	6,996,012	3,007,446
02	Value of endowment assets at the end of the fiscal year	7,752,069	6,996,012

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,914,898	17,914,898			
02 Sales and services	4,519,543	975,280	3,544,263	0	
03 Federal grants/contracts (excludes Pell Grants)	5,771,353	5,771,353			
Revenue from the state government:					
04 State appropriations, current & capital	32,518,319	32,518,319			
05 State grants and contracts	1,534,192	1,534,192			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	3,121,215				
10 Interest earnings	124,469				
11 Dividend earnings	149,613				
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	8,144,731	7,563,040	581,691		
03 Payment to state retirement funds (may be included in line 02 above)	0				
04 Current expenditures <b>including</b> salaries	57,617,020	52,594,161	5,022,859		
<b>Capital outlays</b>					
05 Construction	2,227,604	2,227,604			
06 Equipment purchases	86,539	86,539			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	23,985,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,180,000
04 Long-term debt outstanding at end of fiscal year	22,805,000
05 Short-term debt outstanding at beginning of fiscal year	1,140,000
06 Short-term debt outstanding at end of fiscal year	1,180,000

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	1,221,316
09 Total cash and security assets held at end of fiscal year in all other funds	3,709,404

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Stephanie Gonzales

Email: stephanie@nmhu.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

3.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00hours	hours	4.00hours	1.00hours
Other offices	2.00hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$16,645,728	25%	\$6,031
State appropriations	\$30,136,300	45%	\$10,919
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$11,736,771	18%	\$4,252
Private gifts, grants, and contracts	\$3,121,215	5%	\$1,131
Investment income	\$741,939	1%	\$269
Other core revenues	\$3,949,282	6%	\$1,431
<b>Total core revenues</b>	<b>\$66,331,235</b>	<b>100%</b>	<b>\$24,033</b>
<b>Total revenues</b>	<b>\$69,875,498</b>		<b>\$25,317</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$29,080,596	41%	\$10,536
Research	\$1,427,862	2%	\$517
Public service	\$7,041,182	10%	\$2,551
Academic support	\$2,534,235	4%	\$918
Institutional support	\$7,221,548	10%	\$2,617
Student services	\$6,499,745	9%	\$2,355
Other core expenses	\$17,074,483	24%	\$6,186
<b>Total core expenses</b>	<b>\$70,879,651</b>	<b>100%</b>	<b>\$25,681</b>
<b>Total expenses</b>	<b>\$78,834,496</b>		<b>\$28,563</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	2,760
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## New Mexico Highlands University (187897)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB pronouncements require Pension and OPEB liabilities and expenses to be reported. These large actuarial calculations negatively affect the balance sheet and post to unrestricted net position.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	GASB pronouncements require Pension and OPEB liabilities and expenses to be reported. The large actuarial calculations negatively affect the balance sheet and post to unrestricted net position.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Scholarships &amp; Fellowships</b>				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$9,682,418) to be similar to the scholarship/fellowship revenue reported in Finance (\$6,753,667). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The difference between SFA IPEDS Accepted amounts and Finance IPEDS Paid amounts is due to the following reasons: 1. Student did not return in the spring, therefore the full offer amount was not paid 2. Student did not meet SFA tracking requirements, therefore, no aid was paid out 3. Student did not meet SFA scholarship requirements, therefore, no aid was paid out			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Screen Entry	The amount reported is outside the expected range of between 1,704,897 and 3,540,939 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pension and OPEB numbers come from an actuarial report that the state of New Mexico has prepared for all it's state agencies. I cannot state why this value did not fall in the expected range.			