



Job Title: Student Trainee (Auditing) PATHWAYS INTERNSHIP PROGRAM

Agency: Pension Benefit Guaranty Corporation

Job Announcement Number: STCD-CAB-2013-0003

SALARY RANGE: \$34,075.00 to \$44,293.00 / Per Year

OPEN PERIOD: Thursday, May 09, 2013 to Tuesday, May 14, 2013

SERIES & GRADE: GS-0599-05

POSITION INFORMATION: DC location. Relocation assistance will not be provided. - This position is full-time and requires you to work at least 32 hours per week.

PROMOTION POTENTIAL: 11

DUTY: 1 vacancy in the following location(s):

LOCATIONS: Washington, DC, US [View Map](#)
20005 [View Map](#)

WHO MAY APPLY:

This internship is for students who have completed a bachelor's degree and possess 24 hours in accounting/auditing and are currently enrolled at least half-time in a degree seeking program at an accredited college or university, graduate, or professional school. Half-time is typically 6 semester hours for undergraduates and 3 semester hours for graduate students but may be determined by the school.

For more information or to apply, go to: <https://www.usajobs.gov/GetJob/ViewDetails/343231700>

JOB SUMMARY:

This position allows noncompetitive promotion to the GS 11 pending budget approval. This announcement is being amended to correct the number of positions being filled from two to one.

The Pension Benefit Guaranty Corporation has a distinguished and important mission in protecting America's pensions. At PBGC, you will use your education to help us protect the retirement income of nearly 44 million hardworking Americans. Our work is challenging, compelling, and important. Whatever your background or expertise, you will find working at PBGC rewarding because the work you perform will have a daily impact on the lives of relatives, friends and neighbors.

We are counting on bright, talented and dedicated individuals like you to achieve our goals. You will be both challenged and supported, so whether you are just starting out or looking for new opportunities, consider PBGC. If you are interested in a challenging career with great benefits, training, and strong growth potential, we strongly encourage you to apply for the Student Trainee (Auditing) Internship position today!

The Standard Termination and Compliance Division supports the overall mission of PBGC to provide for the timely and uninterrupted payment of pension benefits to participants and beneficiaries by auditing a statistically significant number of plans that terminate as standard terminations to determine whether participants and beneficiaries have received all benefits due them. The American Customer Satisfaction Index ratings received by PBGC have been some of the highest in the government, and we continue to focus on initiatives that are customer-centric. We are looking for highly motivated individuals to assist us in our mission.

KEY REQUIREMENTS

- You must be a U.S. citizen
- You may undergo a personnel security background investigation
- Selective Service registration required for male applicants, unless exempt
- Provide proof of acceptance/current enrollment in a qualifying institution
- Must sign a Pathways Agreement and provide official transcripts
- Must currently have and maintain cumulative GPA Requirement

DUTIES:

The Student Trainee (Auditing) performs a variety of tasks assigned to provide experience and exposure in the practical application of accounting principles, procedures and techniques. Some of the duties are:

Conducting audits of standard terminations of defined benefit pension plans. The audits involve identifying source data and analyzing and evaluating information obtained from the plan administrator, enrolled actuary, and service providers to

ensure compliance with the Employee Retirement Income Security Act (ERISA), PBGC regulations and the Internal Revenue Code (IRC) related to the determination of benefit entitlements under Title IV of ERISA.

Testing a statistically significant number of actuarial calculations by interpreting and applying plan provisions, PBGC regulations, ERISA, and the IRC to determine benefit entitlement and to compute and value participants' benefits. Reconciling financial data to confirm the amount of plan assets available to pay benefits and to ensure plan assets were sufficient to fully discharge all obligations under the plan.

QUALIFICATIONS REQUIRED:

All qualification requirements must be met by the closing date of this announcement.

You must be a student to participate in this program. You must have completed a bachelor's degree at an accredited institution. You must submit your most recent transcript (official or unofficial) indicating your current cumulative GPA and submit your current class schedule in order to receive consideration. (If you submit an unofficial transcript at the time of application, you will be required to provide an official transcript on your first day if you are selected.) If this is your first semester, you must submit your current class schedule as proof of enrollment as well as your acceptance letter. Failure to send these documents will result in you being removed from consideration for this position.

NOTE: Accredited institution refers to educational institutions or a curriculum that has been accredited by an accredited body recognized by the Secretary of the U.S. Department of Education (i.e.; a technical or vocational school; a 2-year or 4-year college or university).

This position is located in Washington, DC. Relocation assistance will not be offered. You will start at \$34,0475 annually (GS-05) if you meet the following minimum qualification requirements:

Have (and maintain) a cumulative GPA of 2.8 or higher if undergraduate. Graduate students must have a cumulative GPA of 3.0 or higher.

Completion of a bachelor's degree from an accredited college or university in accounting or a degree in a related field such as business administration, finance, or public administration that included or was supplemented by 24 semester hours in accounting. The 24 hours may include up to 6 hours of credit in business law.

Required Documents: Students who are graduating this semester are not eligible unless proof of acceptance in an accredited school or program is submitted with your application.

OTHER INFORMATION:

PROGRAM COMPLETION AND CONVERSION: The Corporation has the option to convert an intern to a permanent position (or, in some limited circumstances, to a term position lasting 1-4 years) if the requirements of the program are met. This is not automatic. It is at the discretion of the employing office.

To be eligible for conversion, an intern must:

- Be a U.S. Citizen
- Complete at least 640 hours of work experience acquired through the Internship Program.
- Complete their degree or certificate requirements.
- Meet the Office of Personnel Management's qualification standards for the position to which the intern will be converted (Auditor).
- Meet agency-specific requirements as specific in the Participant's Agreement, and
- Perform their job successfully as documented through performance evaluations and/or completion of an Individual Development Plan (IDP).

Agencies may waive up to 320 of the required 640 hours of work for Interns who demonstrate high potential as evidenced by outstanding academic achievement and exceptional job performance.

AGENCY CONTACT INFO:

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Agency Information:

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