

Job Title: Student Trainee (Auditing) PATHWAYS INTERNSHIP PROGRAM

Agency: Pension Benefit Guaranty Corporation

Job Announcement Number: STCD-CAB-2016-0005

SALARY RANGE:

\$20.62 to \$26.82 / Per Hour

OPEN PERIOD:

Monday, December 7, 2015 to Monday, December 14, 2015

SERIES & GRADE:

GS-0599-07

POSITION INFORMATION:

DC location, full-time or part-time, must be able to work at least 32 hrs/ week. - Through completion of degree program.- see Key Requirements for more information

PROMOTION POTENTIAL:11

DUTY LOCATIONS:

1 vacancy in the following location(s):

Washington DC, DC [View Map](#)

WHO MAY APPLY:

This internship is for students who are currently enrolled at least half-time in a degree seeking program at an accredited college or university, graduate, or professional school. Half-time is typically 6 semester hours for undergraduate and 3 semester hours for graduate students but may be determined by the school.

SECURITY CLEARANCE:

Public Trust - Background Investigation

SUPERVISORY STATUS:

No

JOB SUMMARY:

The Pension Benefit Guaranty Corporation has a distinguished and important mission in protecting America's pensions. At PBGC, you will use your education to help us protect the retirement income of nearly 44 million hardworking Americans. Our work is challenging, compelling, and important. Whatever your background or expertise, you will find working at PBGC rewarding because the work you perform will have a daily impact on the lives of relatives, friends and neighbors.

We are counting on bright, talented and dedicated individuals like you to achieve our goals. You will be both challenged and supported, so whether you are just starting out or looking for new opportunities, consider PBGC. If you are interested in a challenging career with great benefits, training, and strong growth potential, we strongly encourage you to apply for the Student Trainee (Auditing) Internship position today!

For more information or to apply, go to: <https://www.usajobs.gov/GetJob/ViewDetails/423270400>

The Standard Termination and Compliance Division supports the overall mission of PBGC to provide for the timely and uninterrupted payment of pension benefits to participants and beneficiaries by auditing a statistically significant number of plans that terminate as standard terminations to determine whether participants and beneficiaries have received all benefits due them. The American Customer Satisfaction Index ratings received by PBGC have been some of the highest in the government, and we continue to focus on initiatives that are customer-centric. We are looking for highly motivated individuals to assist us in our mission.

TRAVEL REQUIRED

- Not Required

RELOCATION AUTHORIZED

- No

KEY REQUIREMENTS

- You must be a U.S. citizen
- You may undergo a personnel security background investigation
- Selective Service registration required for male applicants, unless exempt
- Must sign a Pathways Agreement and provide official transcripts
- Provide proof of acceptance/current enrollment in a qualifying institution
- Must currently have and maintain cumulative and semester GPA requirement

The Student Trainee (Auditing) performs a variety of tasks assigned to provide experience and exposure in the practical application of accounting principles, procedures and techniques.

Some of the duties are:

Conducting audits of standard terminations of defined benefit pension plans;

Obtaining and examining portions of financial data to detect fraudulent use of funds that violate Title I of the Employment Retirement Income Security Act;

Assisting senior auditors in reconciling plan assets and determining whether the plan assets were sufficient to fully discharge all obligations under the plan, with respect to benefit liabilities.

QUALIFICATIONS REQUIRED:

To qualify for the GS 7:

You must have completed one full year of a graduate degree program (18 semester hours or 27 quarter hours).

OR have

Superior Academic Achievement

S.A.A. is based on (1) class standing, (2) grade-point average, or (3) honor society membership.

1. *Class standing* -- Applicants must be in the upper third of the graduating class in the college, university, or major subdivision, such as the College of Liberal Arts or the School of Business Administration, based on completed courses.

2. *Grade-point average (G.P.A.)*-- Applicants must have a grade-point average of:

a. 3.0 or higher out of a possible 4.0 ("B" or better) as recorded on their official transcript, or as computed based on 4 years of education, or as computed based on courses completed during the final 2 years of the curriculum; or

b. 3.5 or higher out of a possible 4.0 ("B+" or better) based on the average of the required courses completed in the major field or the required courses in the major field completed during the final 2 years of the curriculum.

3. *Election to membership in a national scholastic honor society* -- Applicants can be considered eligible based on membership in one of the national scholastic honor societies listed below. These honor societies are listed by the [Association of College Honor Societies \(external link\)](#). Agencies considering eligibility based on any society not included in the following list must ensure that the honor society meets the minimum requirements of the Association of College Honor Societies. Membership in a freshman honor society cannot be used to meet the requirements of this provision.

All qualification requirements must be met by the closing date of this announcement.

Basic Requirements

A. Degree: accounting or a degree in a related field such as business administration, finance, or public administration that included or was supplemented by 24 semester hours in accounting. The 24 hours may include up to 6 hours of credit in business law. (The term "accounting" means "accounting and/or auditing" in this standard. Similarly, "accountant" should be interpreted, generally, as "accountant and/or auditor.")

OR

B. Combination of education and experience: at least 4 years of experience in accounting, or an equivalent combination of accounting experience, college-level education, and training that provided professional accounting knowledge. The applicant's background must also include *one* of the following:

1. Twenty-four semester hours in accounting or auditing courses of appropriate type and quality. This can include up to 6 hours of business law;
2. A certificate as Certified Public Accountant or a Certified Internal Auditor, obtained through written examination; or
3. Completion of the requirements for a degree that included substantial course work in accounting or auditing, e.g., 15 semester hours, but that does not fully satisfy the 24-semester-hour requirement of paragraph A, provided that (a) the applicant has successfully worked at the full-performance level in accounting, auditing, or a related field, e.g., valuation engineering or financial institution examining; (b) a panel of at least two higher level professional accountants or auditors has determined that the applicant has demonstrated a good knowledge of accounting and of related and underlying fields that equals in breadth, depth, currency, and level of advancement that which is normally associated with successful completion of the 4-year course of study described in paragraph A; and (c) except for literal nonconformance to the requirement of 24 semester hours in accounting, the applicant's education, training, and experience fully meet the specified requirements.

AGENCY CONTACT INFO:

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