Why Educational Attainment Matters for Economic Development

Presentation to the

Economic Forum

Presented by

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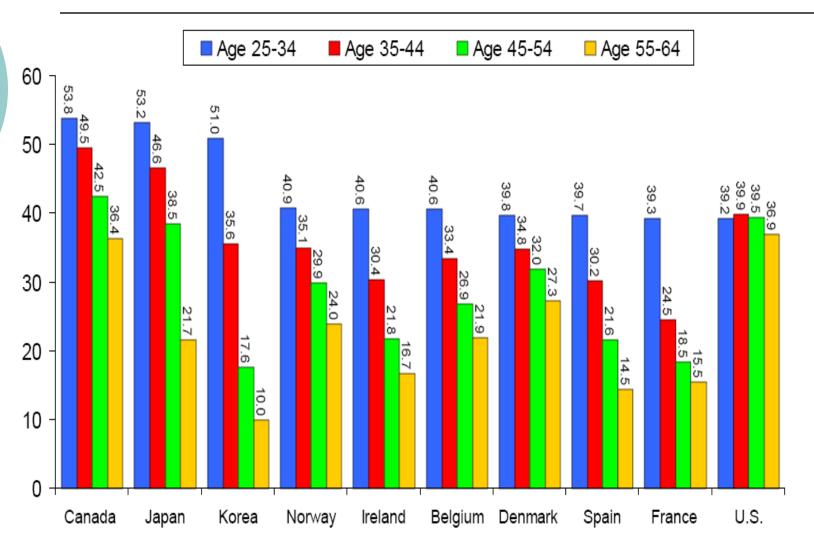
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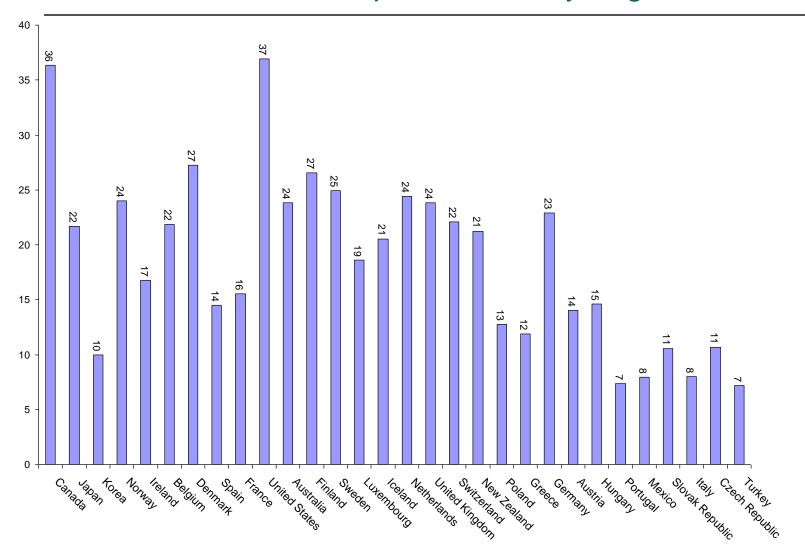
Where Does the U.S. Stand?

Percent of Adults with an Associate Degree or Higher by Age Group – U.S. and Leading OECD Countries

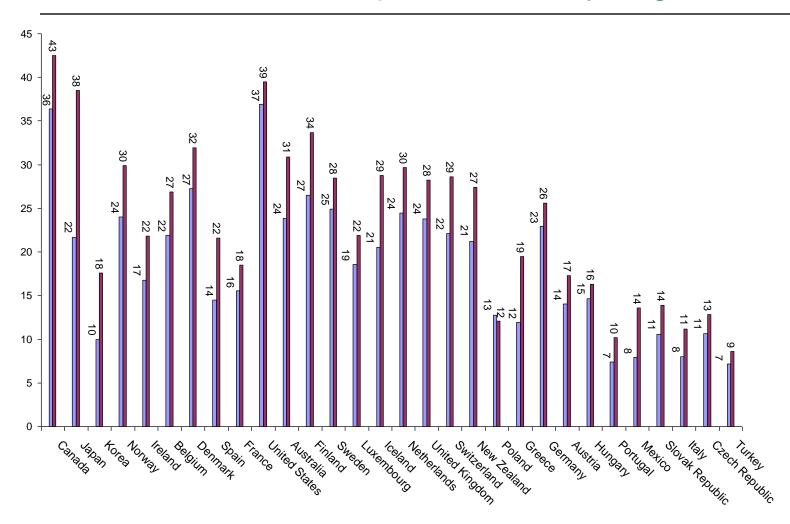


How did we get here?

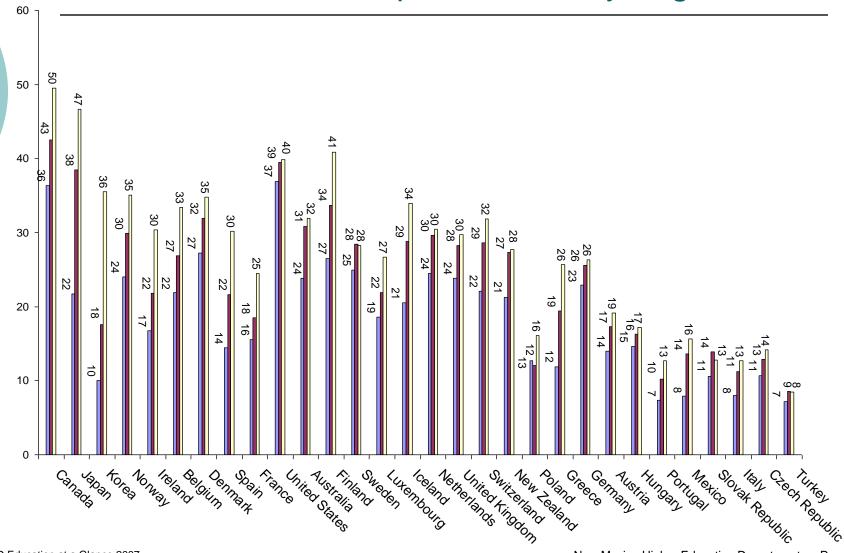
Percent of adults with postsecondary degree, 55-64



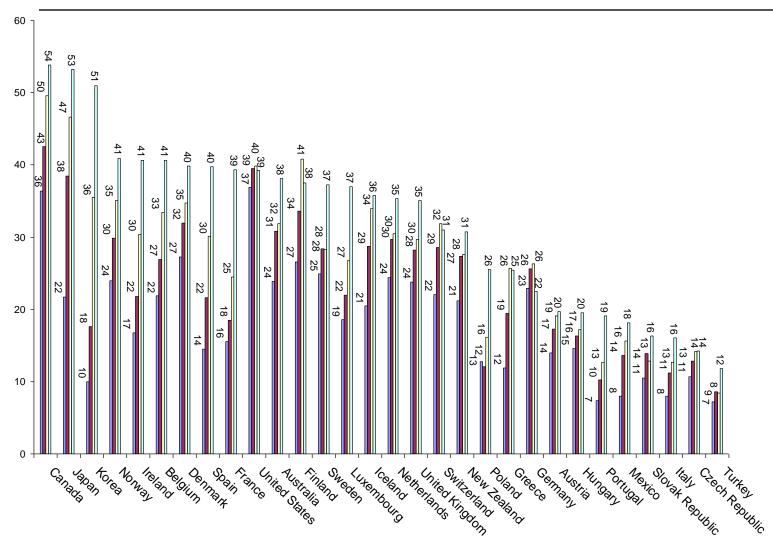
Percent of adults with postsecondary degree, 45-54



Percent of adults with postsecondary degree, 35-44



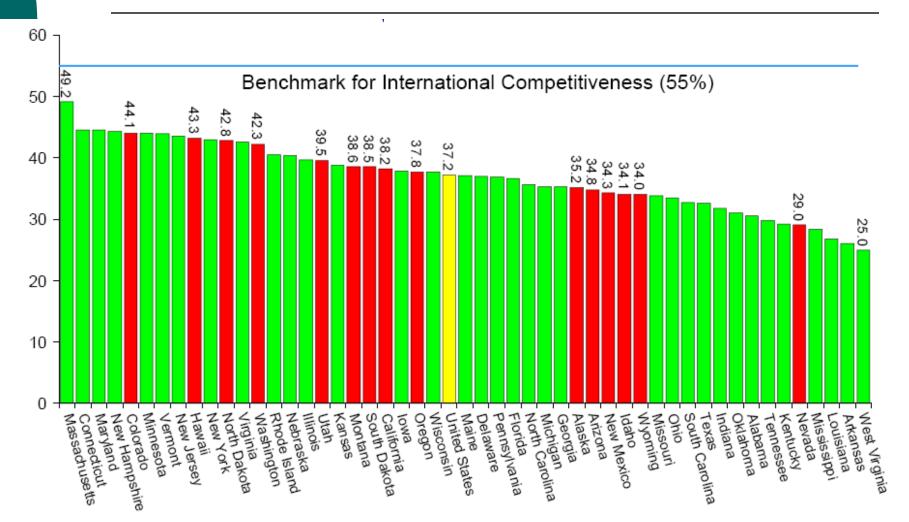
Percent of adults with postsecondary degree, 25-34



	52	Canada Japan
	50	Korea
Massachusetts	48	
Minnessta	46	
Minnesota North Dakota	44	
Connecticut/Colorado/New York	42	Norway/Ireland/Belgium
New Jersey/Vermont/New Hampshire Illinois/Maryland/Nebraska	40	Denmark/Spain France
Virginia/lowa Wisconsin/RI/SD/WA	38	United States Australia/Finland
Pennsylvania/Kansas/Delaware Hawaii	36	Sweden/Luxembourg
Utah/Montana Michigan/North Carolina/Georgia	34	Iceland/Netherlands/U.K.
Ohio/MO/OR/WY/CA/FL/ME	32	
Indiana		Switzerland/New Zealand
Idaho/South Carolina/Arizona Texas/Alabama/Tennessee/Alaska	30	
Oklahoma Kentucky/New Mexico	28	
Mississippi/Louisiana	26	Poland/Greece
West Virginia/Arkansas	24	
Nevada	22	Germany
	20	

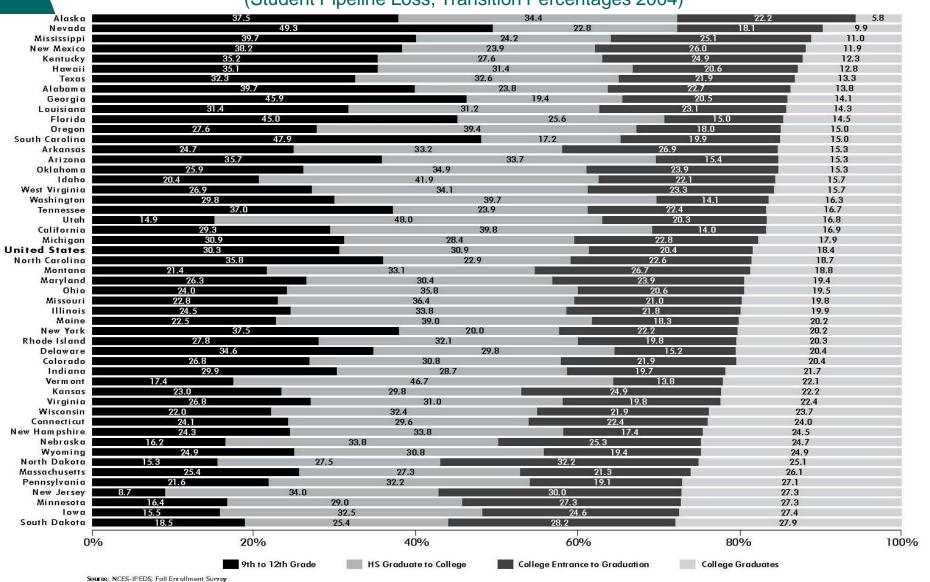
Los Alamos	64	
	60	
	56	Ocupada
	52	Canada Japan Korea
	48	Roica
	44	Norway/Ireland/Belgium
	40	Denmark/Spain France United States
Bernalillo	36	Australia/Finland/Sweden/Luxembourg Iceland/Netherlands/U.K.
Santa Fe/San Miguel	32	Switzerland/New Zealand
Mora/Roosevelt/Catron Harding/Sandoval/Grant	28	D. L. J.
Dona Ana/De Baca Colfax/Taos	24	Poland Greece
Currv/Socorro/Otero Rio Arriba/Lincoln	20	Germany Austria/Hungary Portugal
San Juan/Valencia/Sierra/Chavez Lea/Eddy/Cibola Quay/Torrance/McKinley	16	Mexico Slovak Republic/Italy
Luna/Union/Hidalgo	12	Czech Republic Turkey
Guadalupe	8	

Percent of Population Age 25-64 with an Associate Degree or Higher, 2006

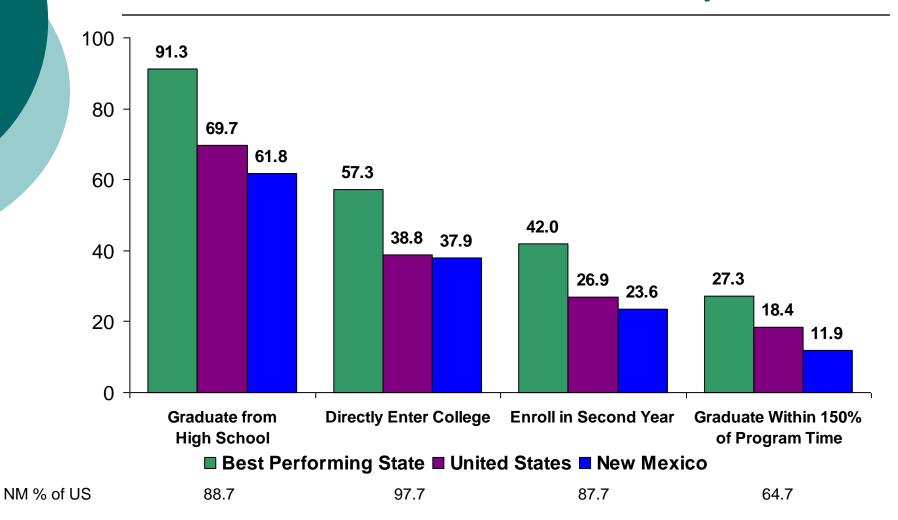


New Mexico Lags Behind U.S. As A Whole

(Student Pipeline Loss, Transition Percentages 2004)

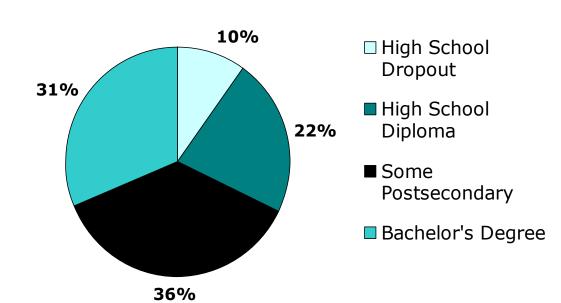


Of 100 9th Graders, How Many...



In the Future We Will All Need Even More Education

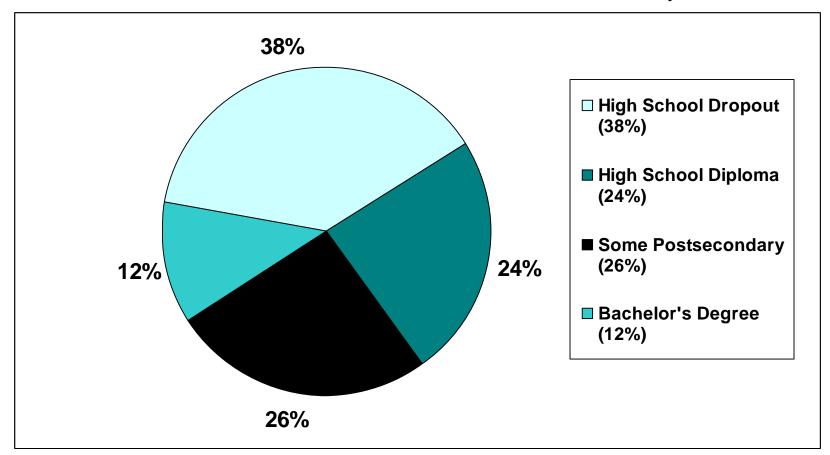
Share of new jobs, 2000-10



Jobs that require at least some postsecondary education will make up more than two-thirds of new jobs.

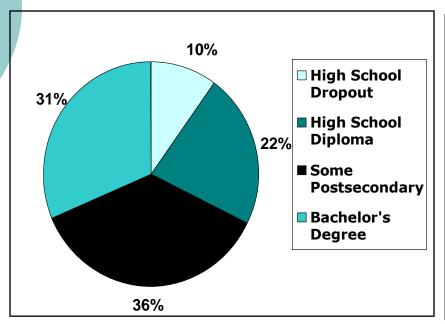
How New Mexico is Doing

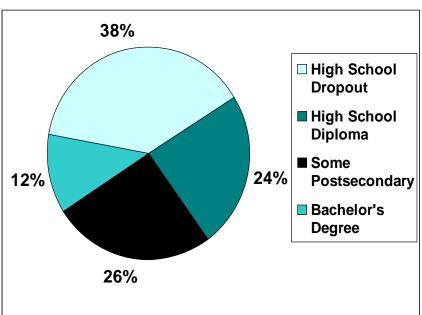
New Mexico Statistics, 2004 Fall Enrollment Survey



Folks, We Have a Mismatch.

U.S. Demand vs. New Mexico Supply



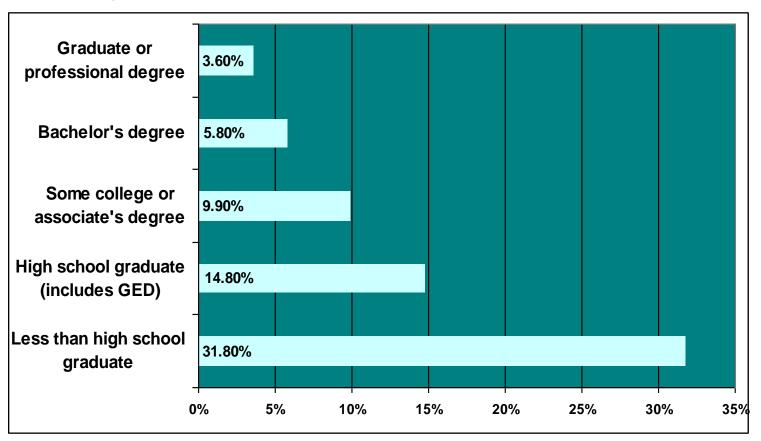


U.S. Statistics for Share of New Jobs, 2000-2010

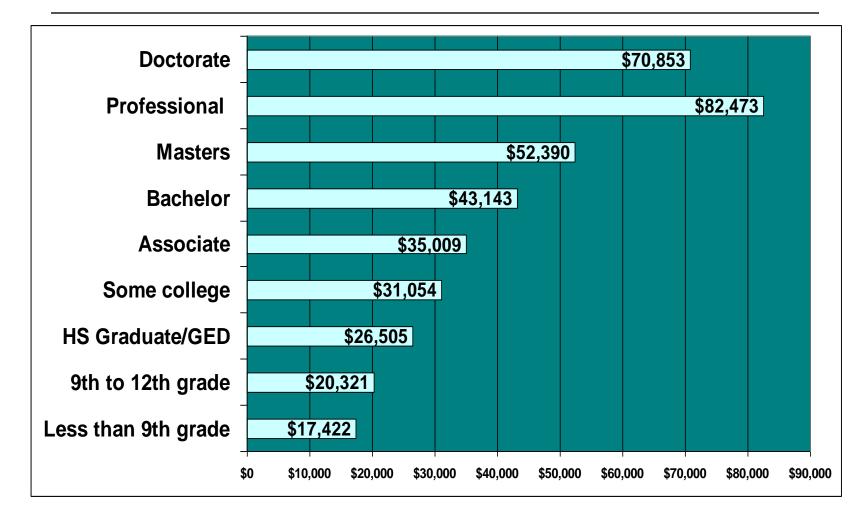
New Mexico Statistics 2004 Fall Enrollment Survey

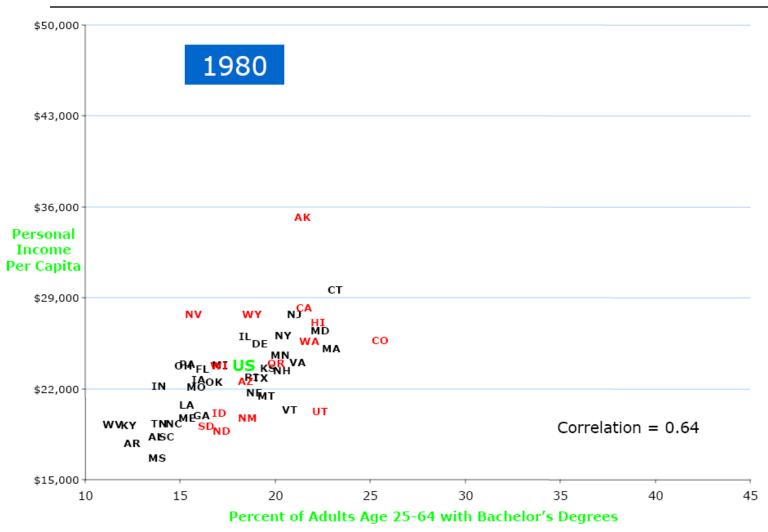
Poverty Status by Educational Attainment

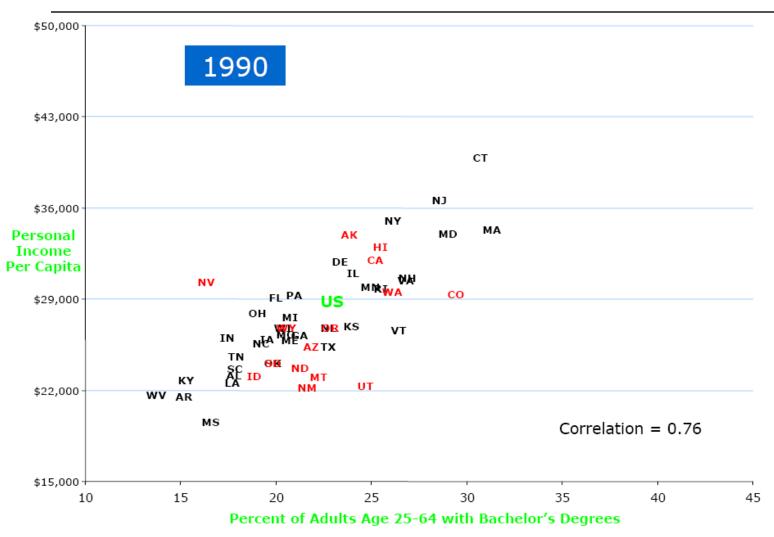
Poverty Rate for the U.S. Population 25 Years and Over

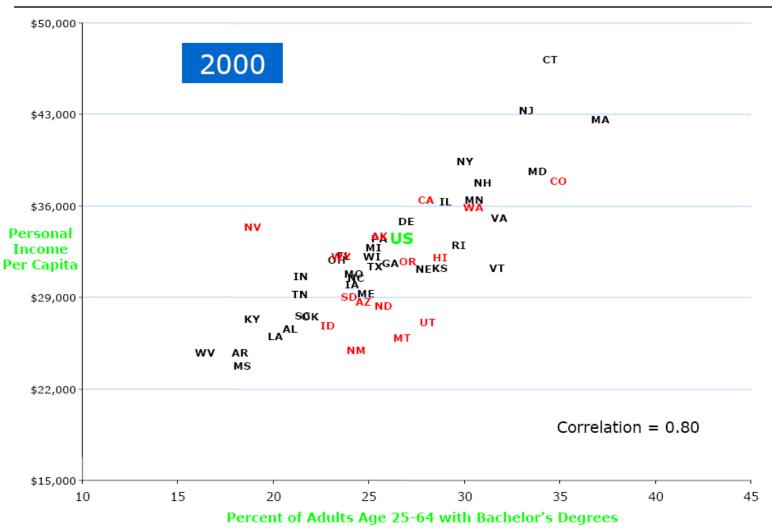


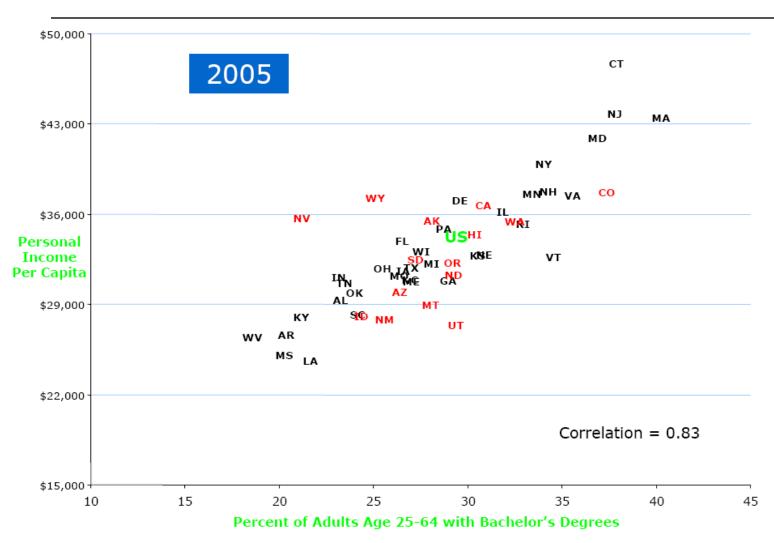
Median Earnings of Persons Age 25 or Older by Highest Education Attainment in the U.S.



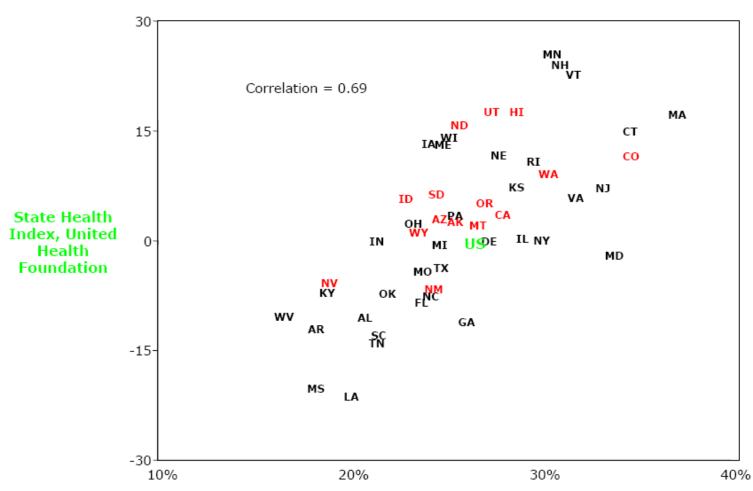








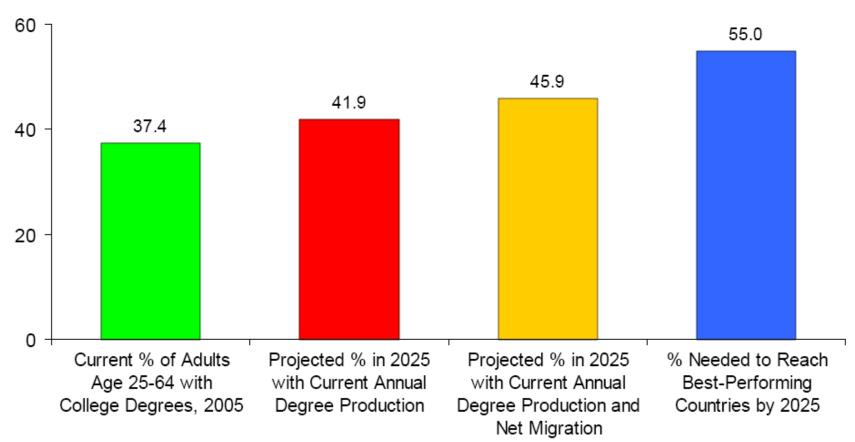
Relationship Between Educational Attainment and Health



Percent of Adults Age 25-64 with a Bachelor's Degree or Higher

Educational Attainment (Percent)

Current, In 2025 with Current Degree Production, and Best-Performing Countries in 2025

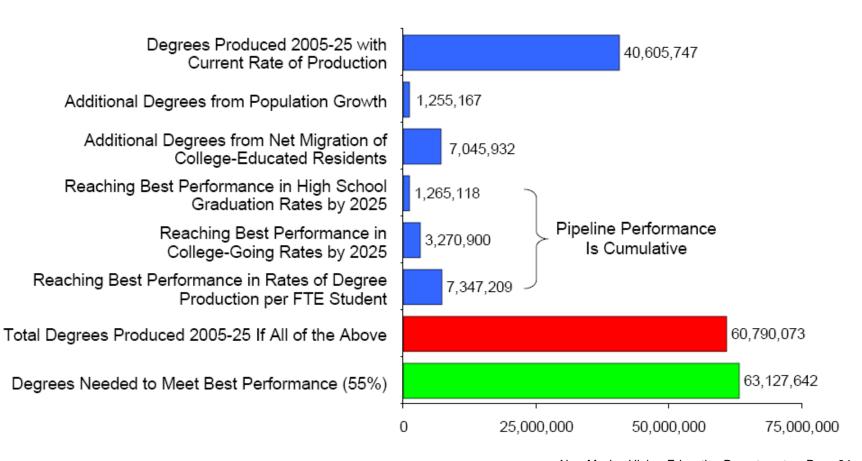


Reaching Top Performance by 2025 (55%) – United States

\	94,510,473	Number of individuals to Match Best-Performance Countries (55%)
	31,382,831	Number of individuals to (Age 25-44) Who Already Have Degrees
	63,127,642	Additional Degree Production Needed (2005 to 2025)
	40,605,747	Degrees Produced at a Current Annual Rate of Production
	7,045,932	Additional Residents with College Degrees from Net Migration
	15,626,080	Additional Degrees Needed
	781,304	Additional Degrees Needed per Year (Currently Produce 2,135,924 in All Sectors
	52.8%	Increase in Annual Associate and Bachelor's Degree Production Needed (in Public Sector Only)

How Can the U.S. Reach International Competitiveness?

Current Degree Production Combined with Population Growth and Migration and Improved Performance on the Student Pipeline Measures



New Mexico Higher Education Department