

Why Educational Attainment Matters for Economic Development

Presentation to the
Economic Forum

Presented by

Reed Dasenbrock, Ph.D.

Cabinet Secretary

New Mexico Higher Education Department

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reed.dasenbrock@state.nm.us

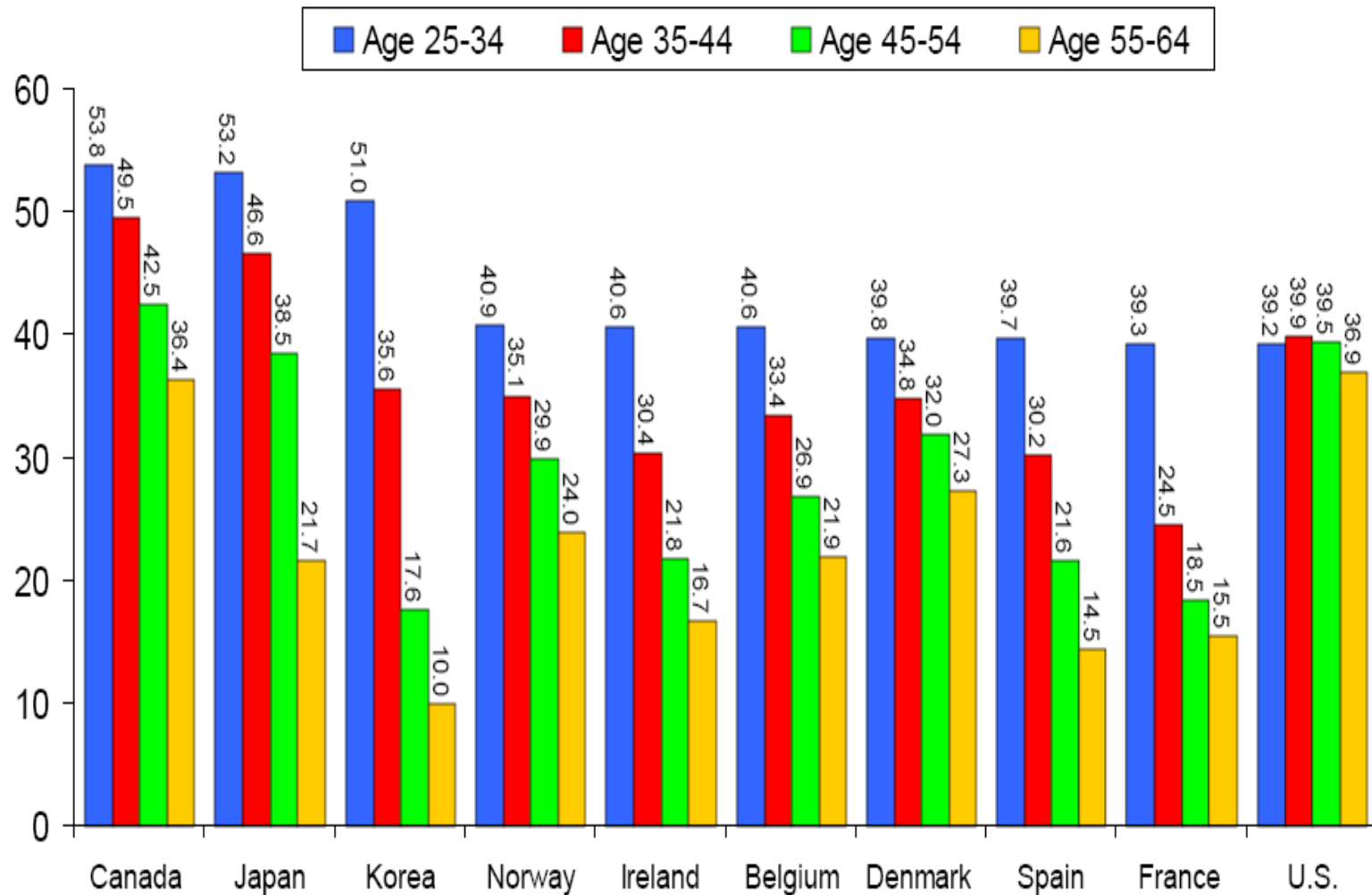
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505-476-6500 Fax: 505-476-6557
1068 Cerrillos Rd., Santa Fe NM 87505-1650



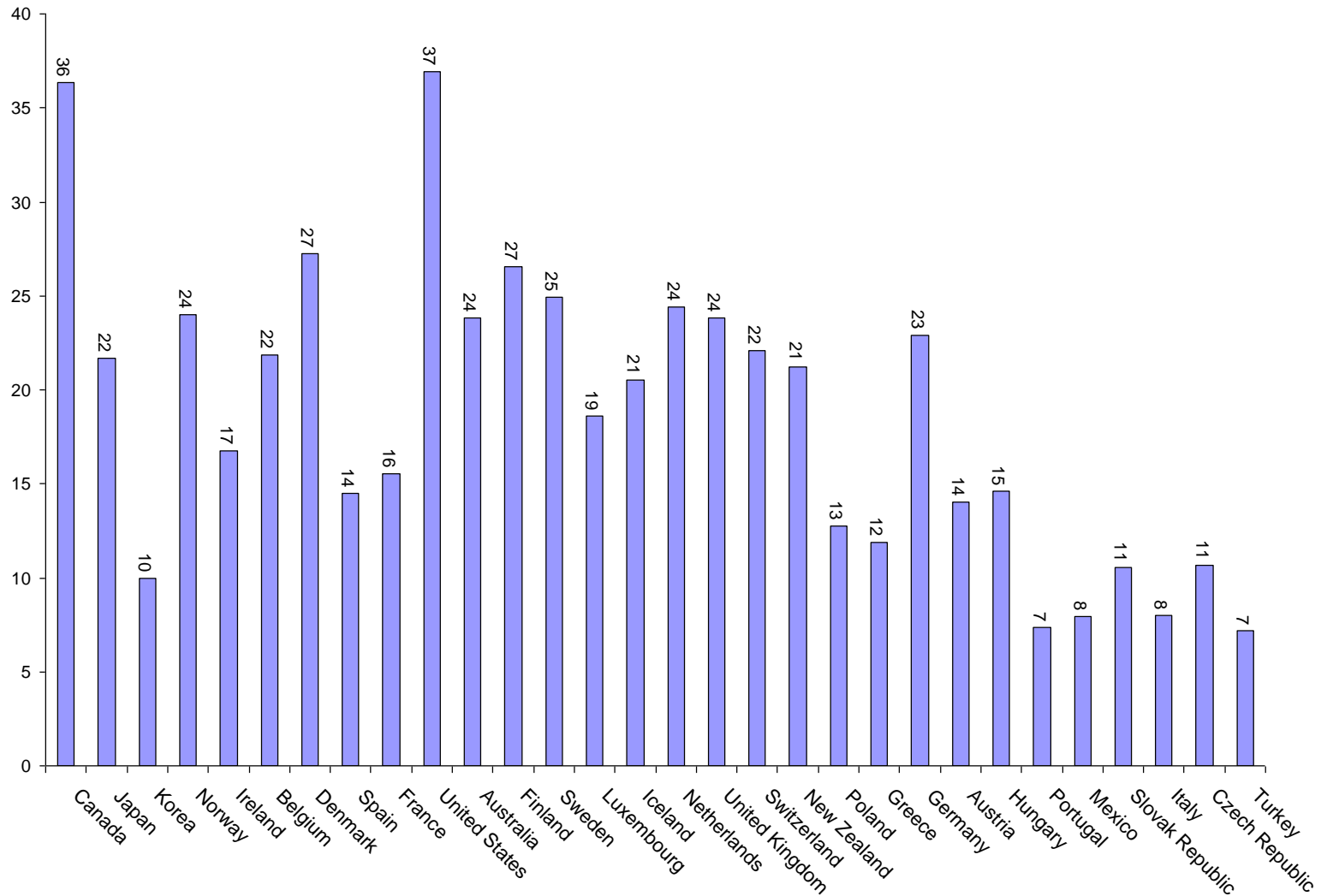
Where Does the U.S. Stand?

Percent of Adults with an Associate Degree or Higher by Age Group – U.S. and Leading OECD Countries

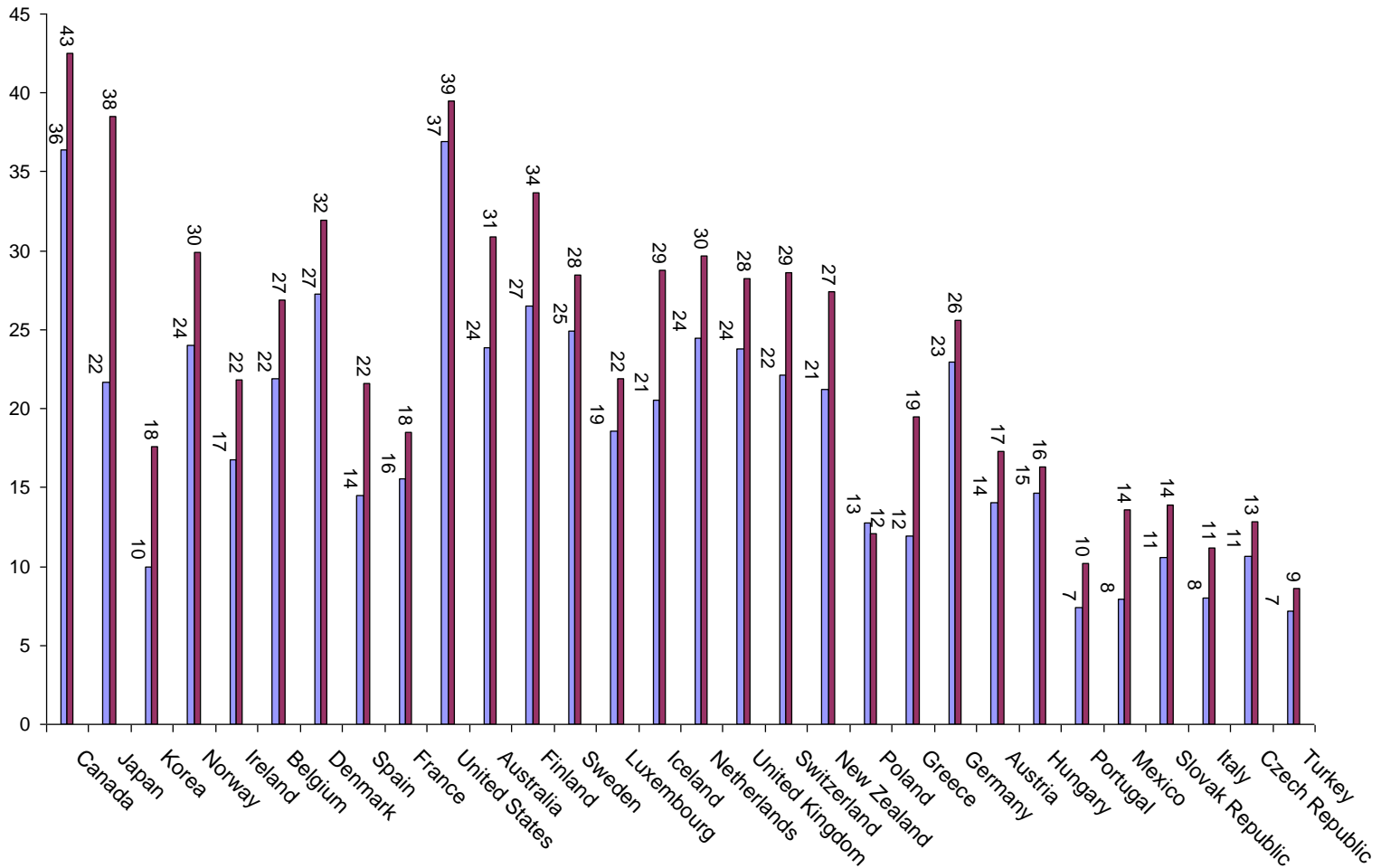


How did we get here?

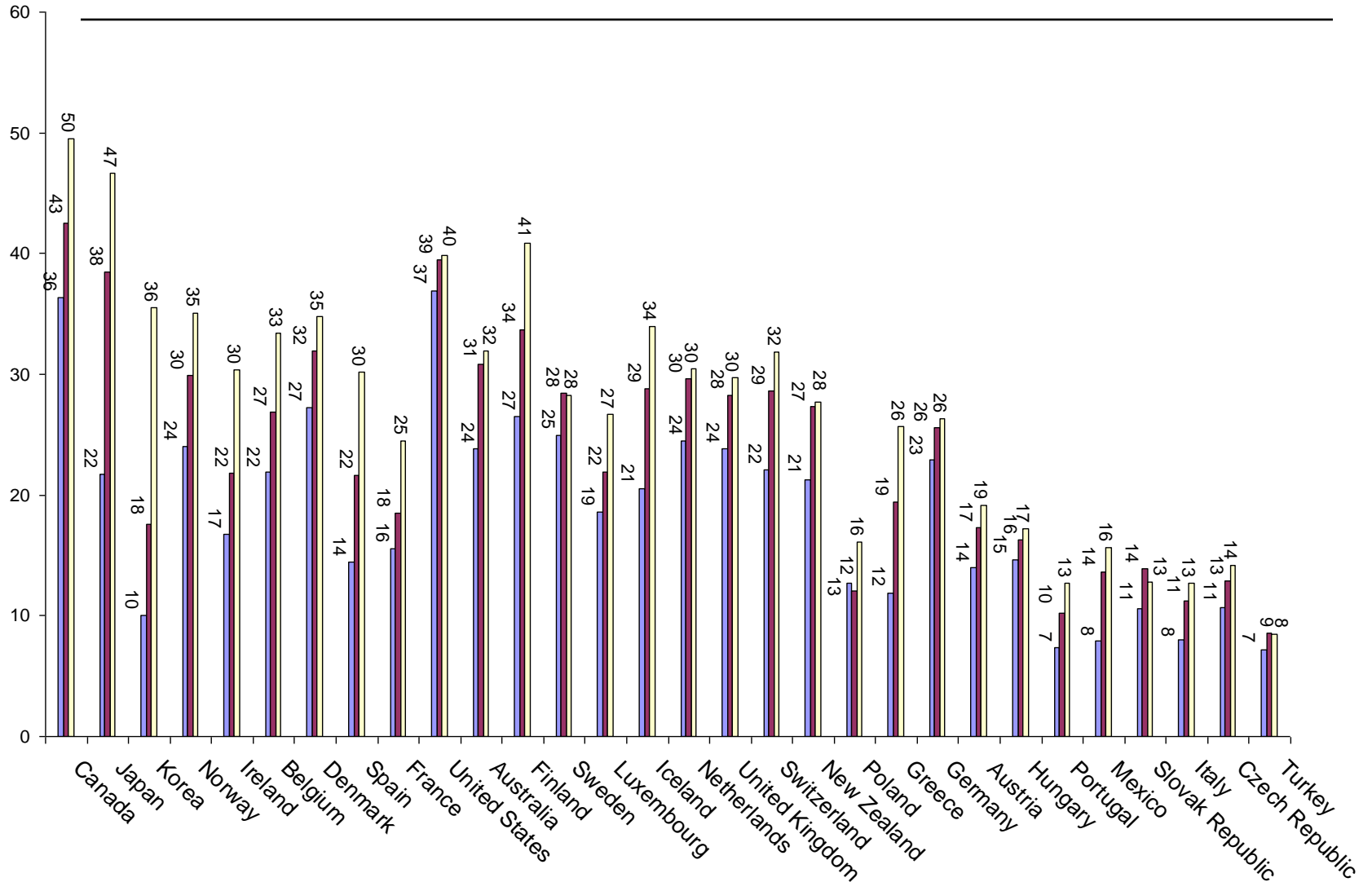
Percent of adults with postsecondary degree, 55-64



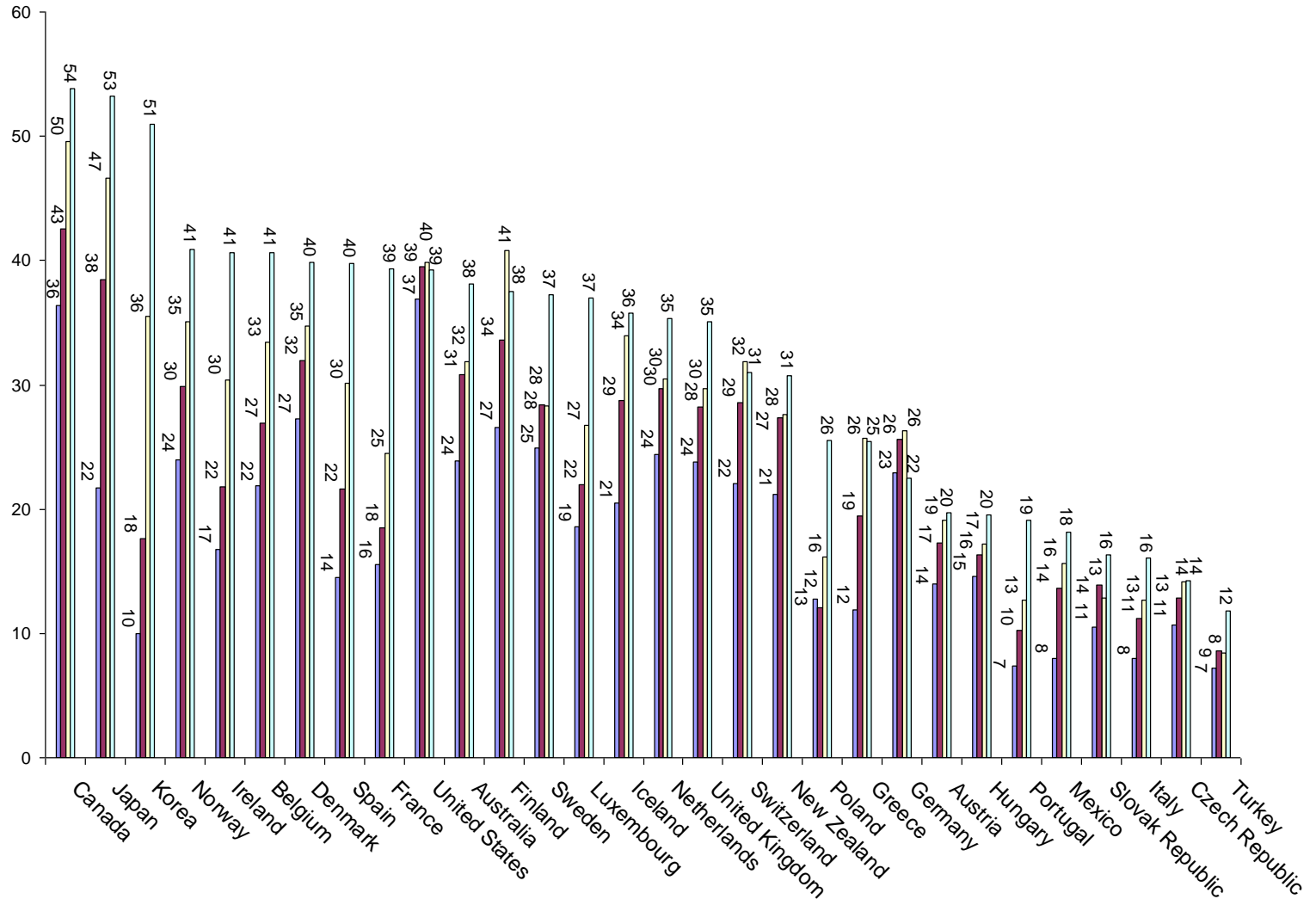
Percent of adults with postsecondary degree, 45-54



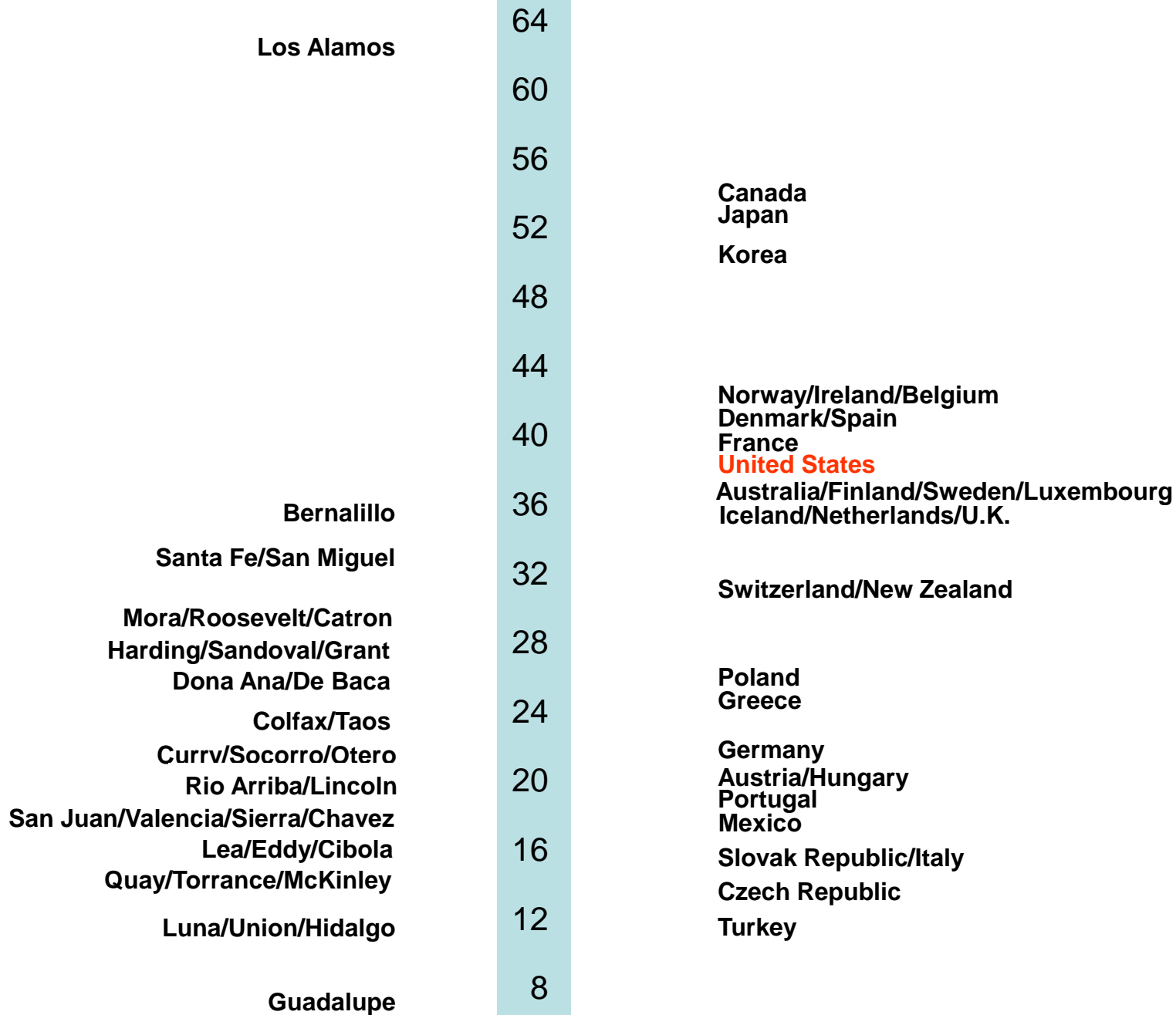
Percent of adults with postsecondary degree, 35-44



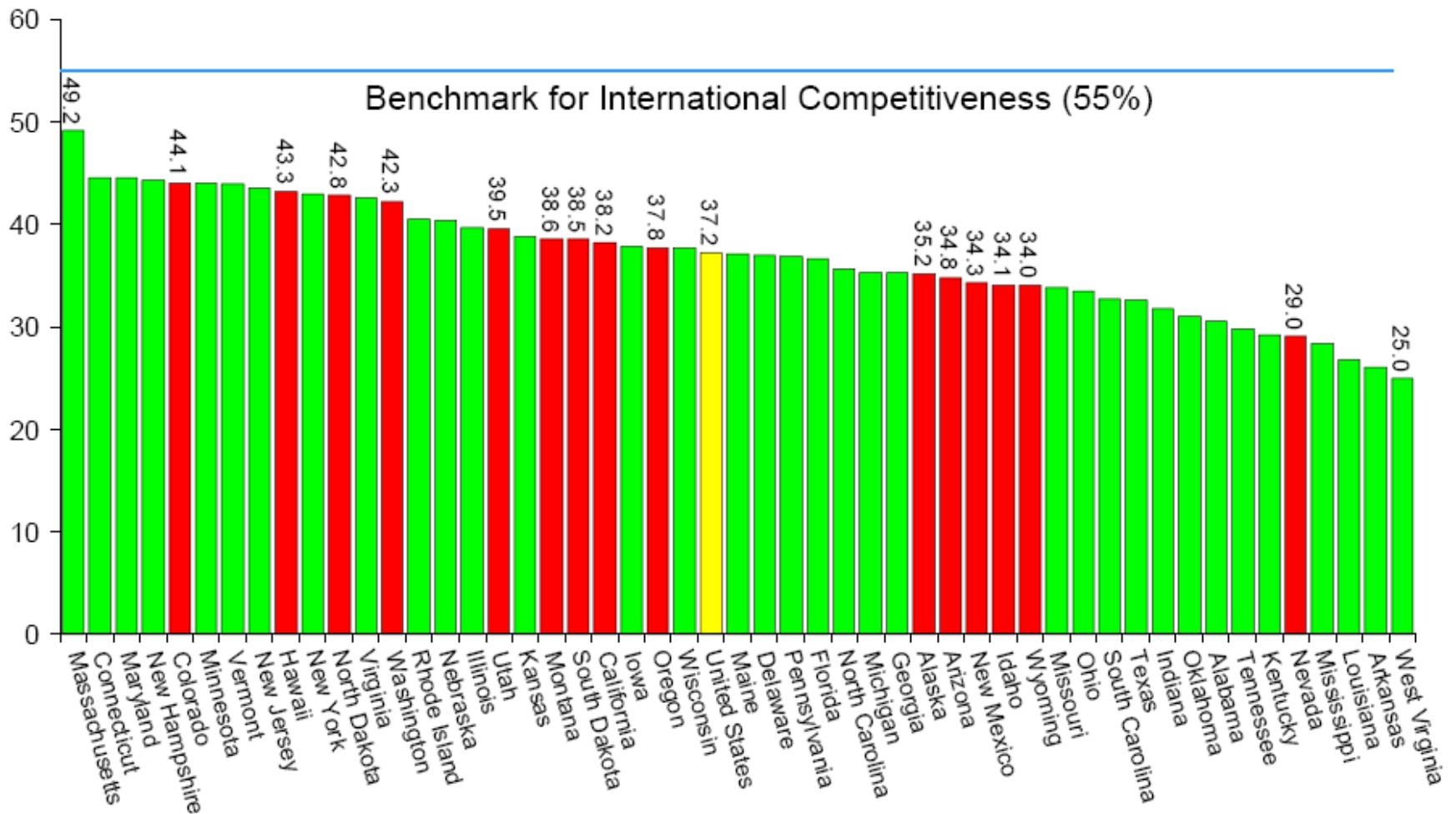
Percent of adults with postsecondary degree, 25-34





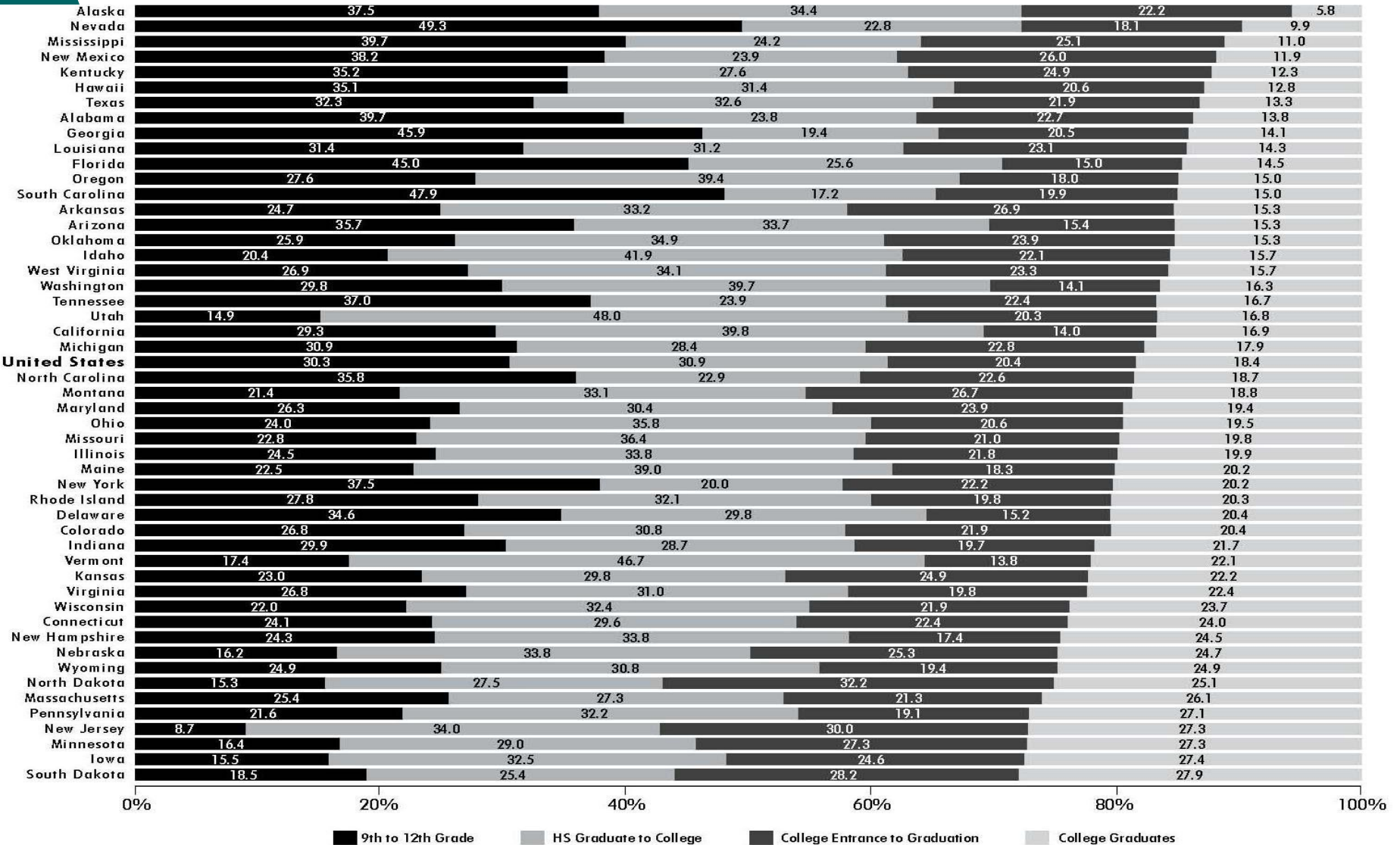


Percent of Population Age 25-64 with an Associate Degree or Higher, 2006



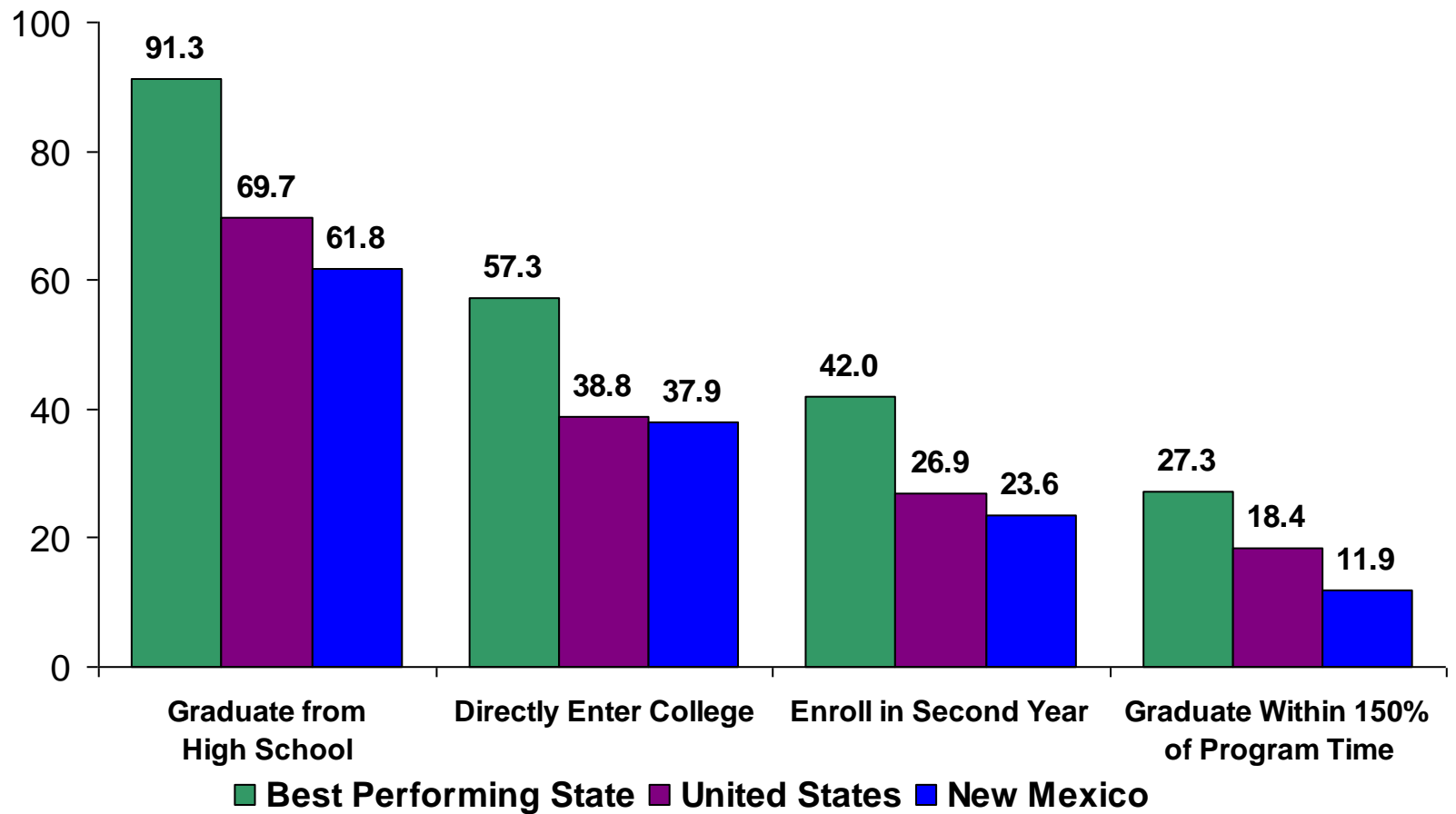
New Mexico Lags Behind U.S. As A Whole

(Student Pipeline Loss, Transition Percentages 2004)



Source: NCES-IPEDS, Fall Enrollment Survey.

Of 100 9th Graders, How Many...



NM % of US

88.7

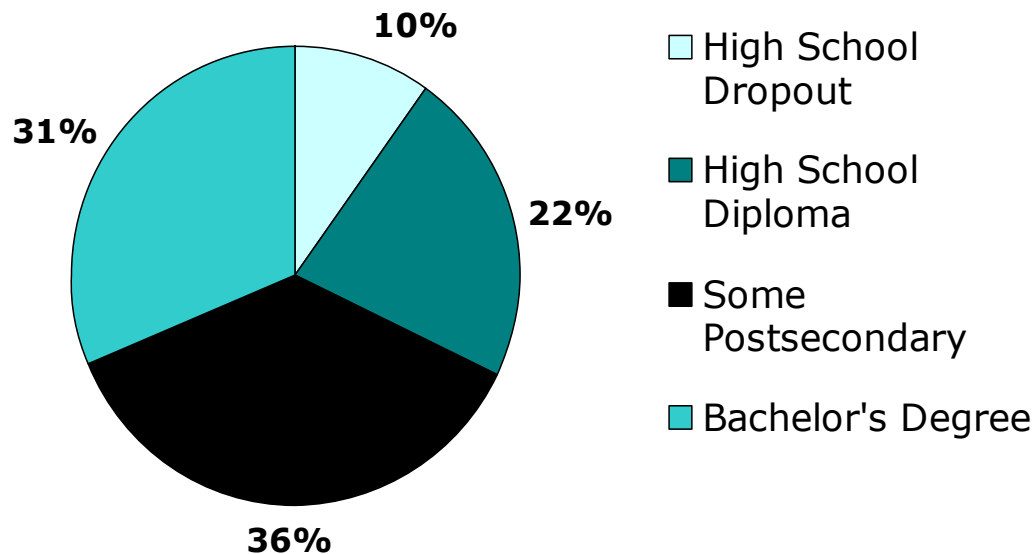
97.7

87.7

64.7

In the Future We Will All Need Even More Education

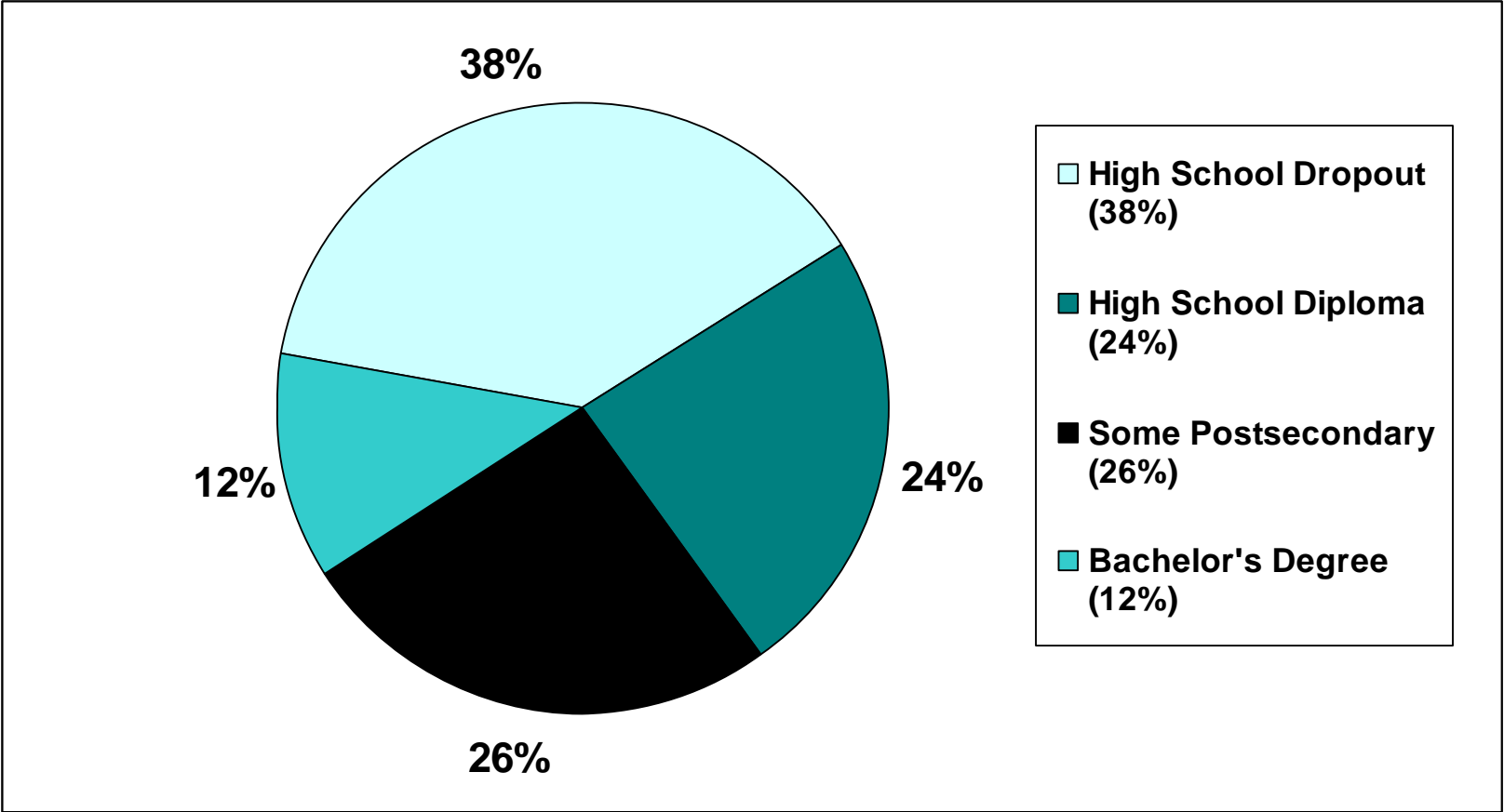
Share of new jobs, 2000–10



Jobs that require at least some postsecondary education will make up more than two-thirds of new jobs.

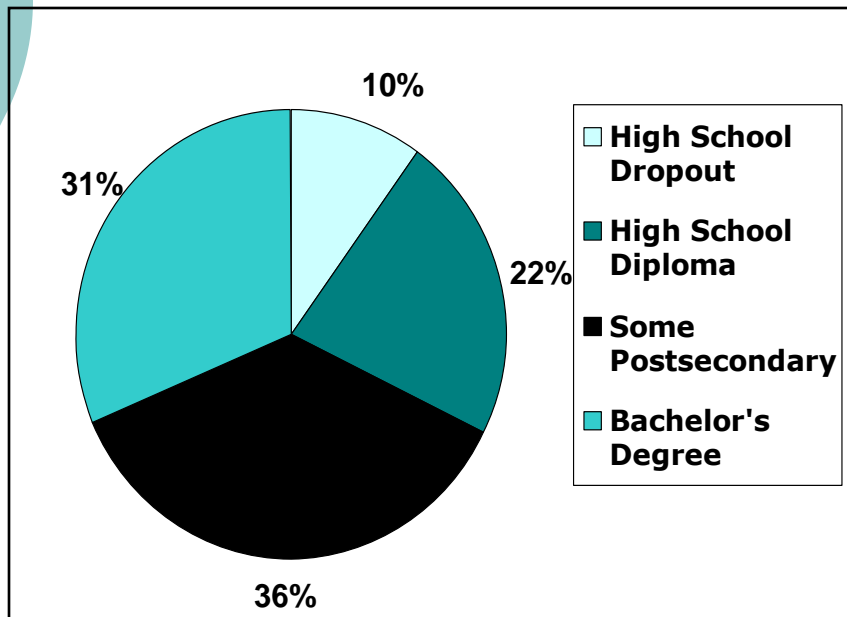
How New Mexico is Doing

New Mexico Statistics, 2004 Fall Enrollment Survey

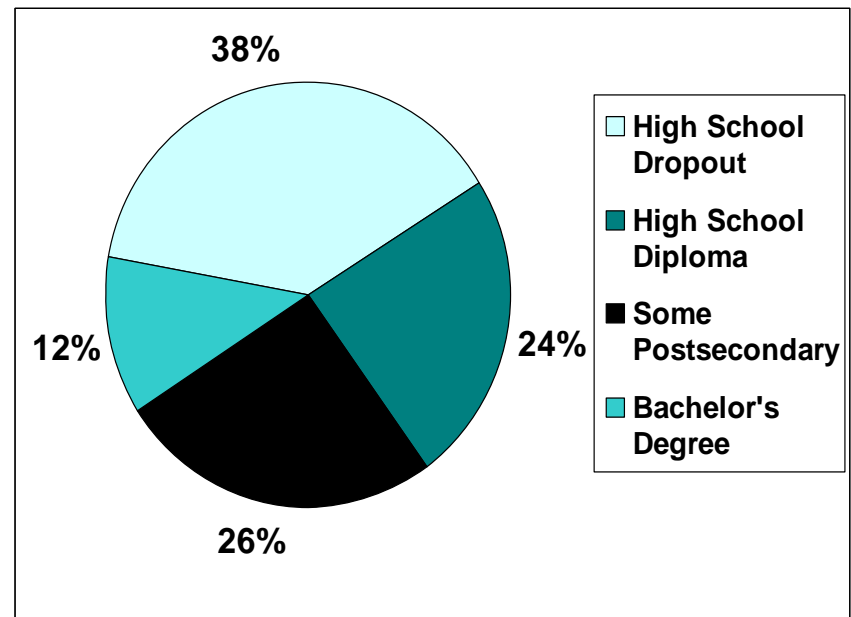


Folks, We Have a Mismatch.

U.S. Demand vs. New Mexico Supply



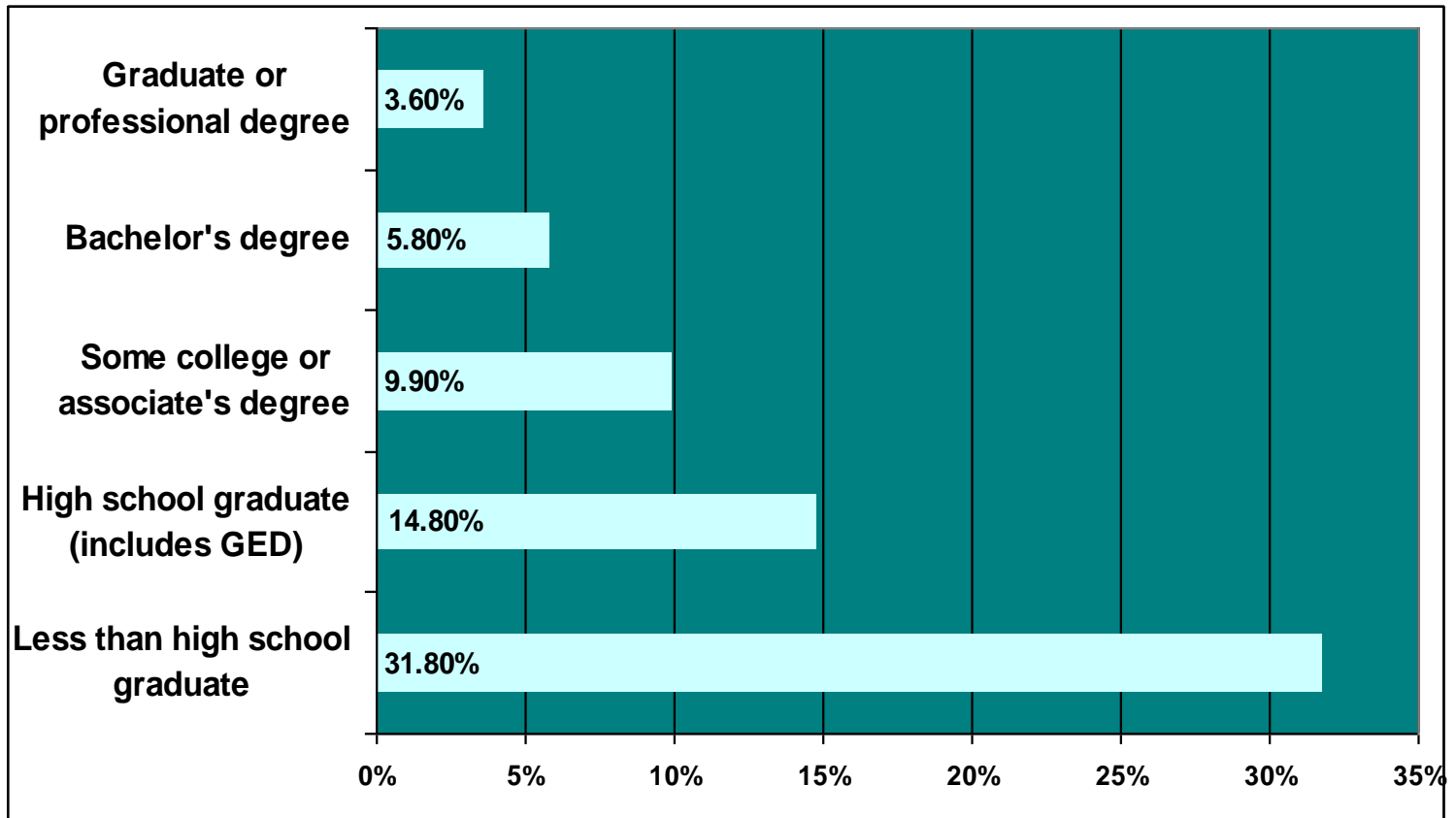
U.S. Statistics for Share of New Jobs, 2000-2010



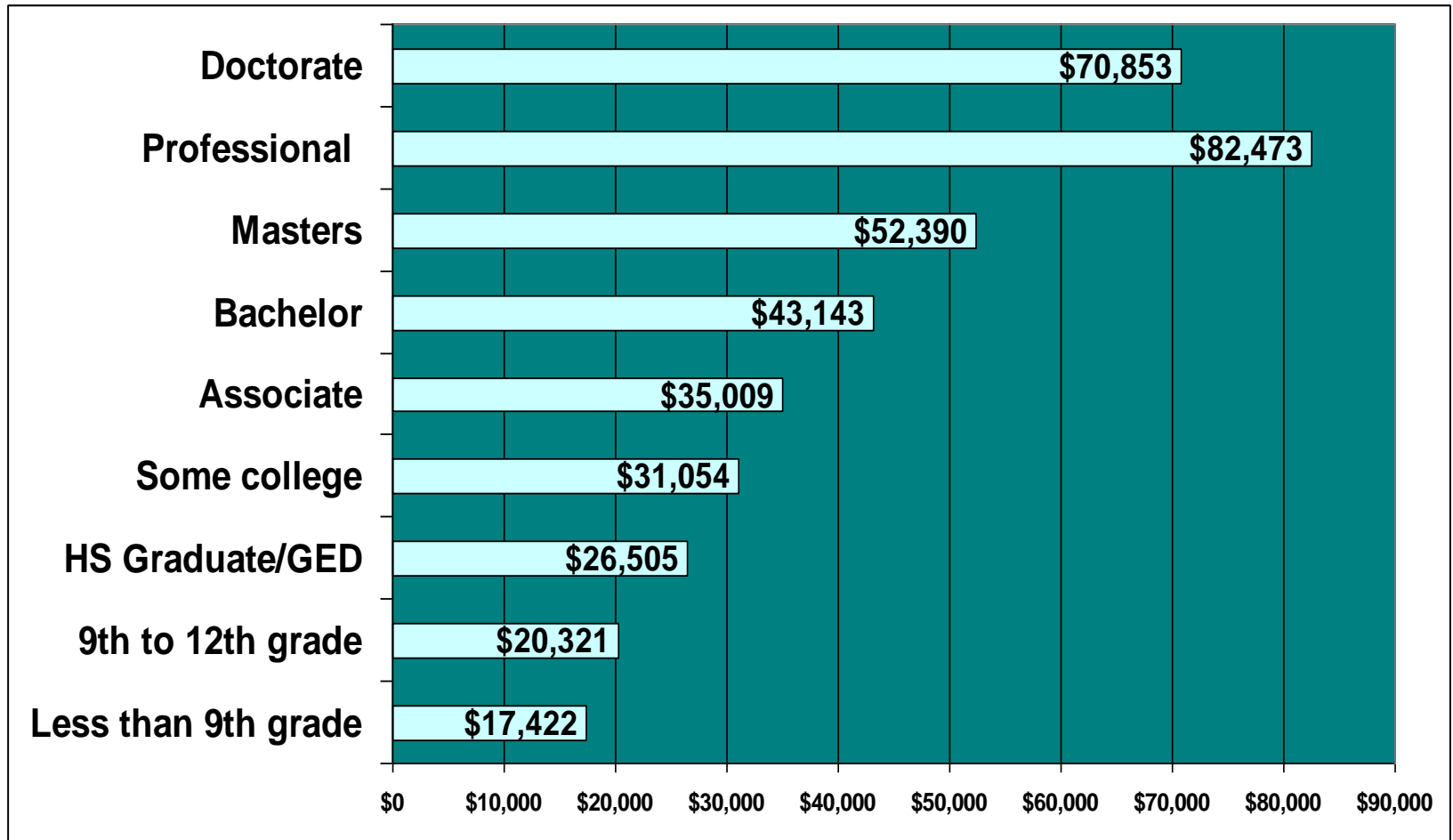
New Mexico Statistics 2004 Fall Enrollment Survey

Poverty Status by Educational Attainment

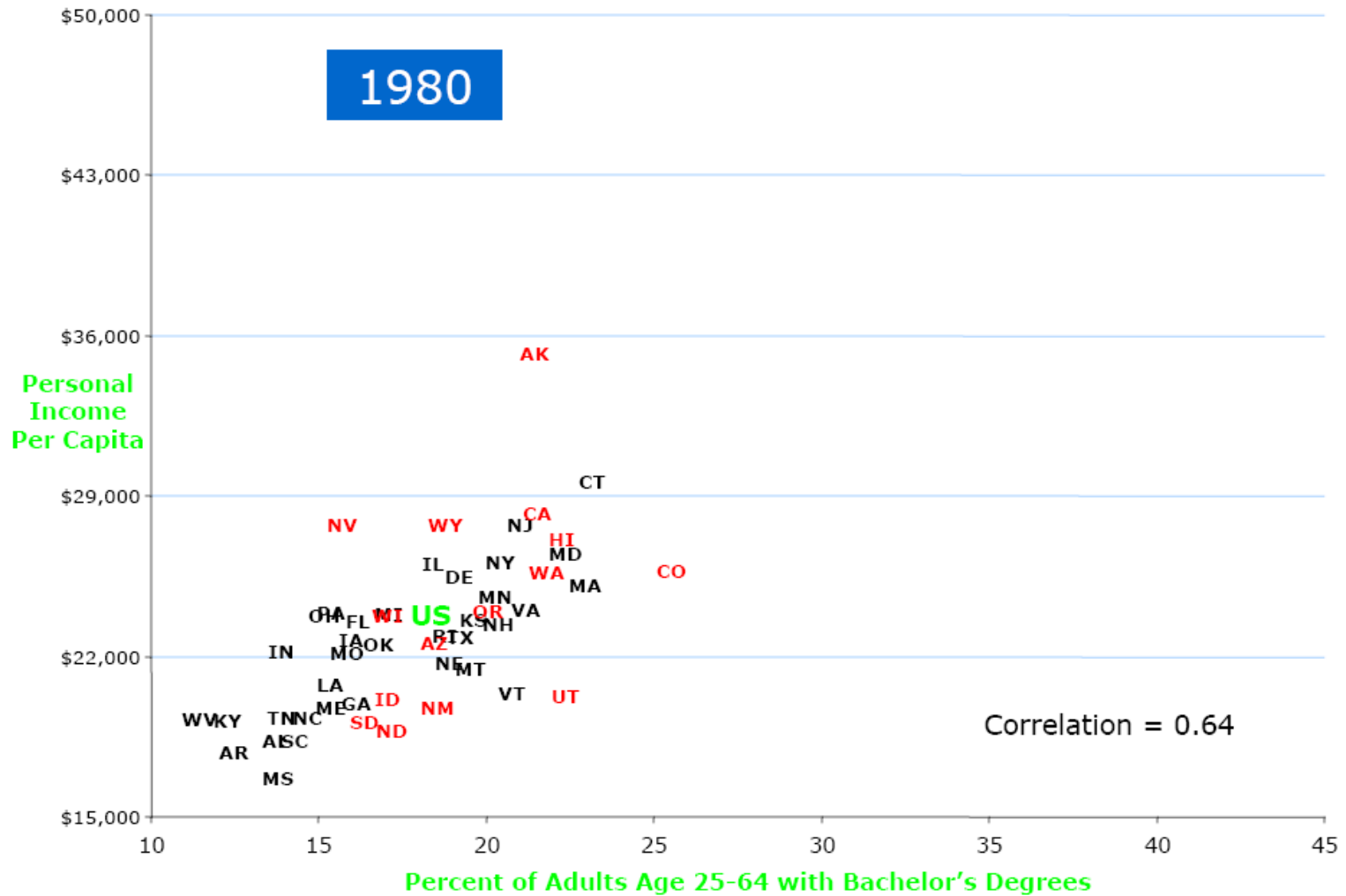
Poverty Rate for the U.S. Population 25 Years and Over



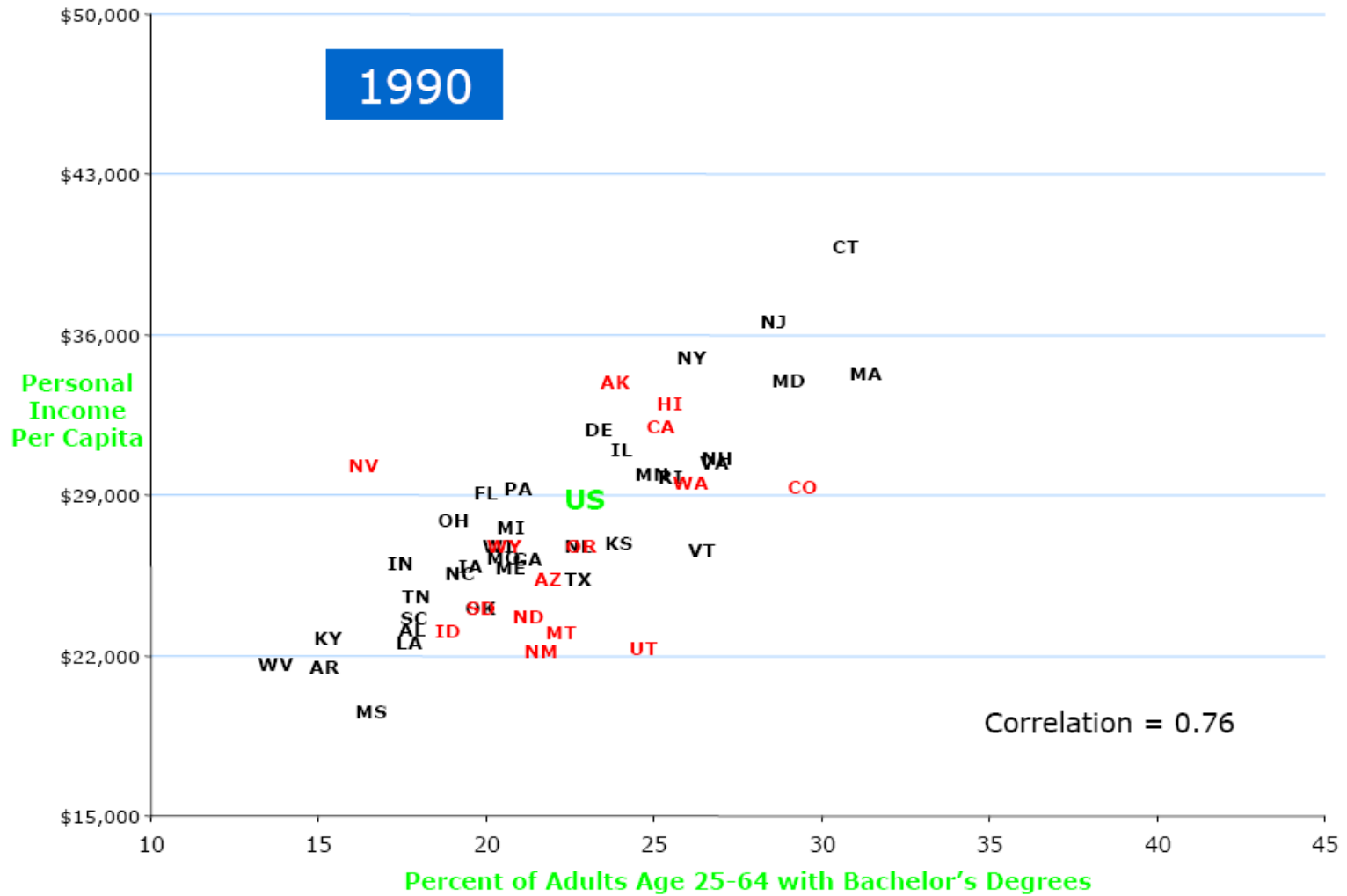
Median Earnings of Persons Age 25 or Older by Highest Education Attainment in the U.S.



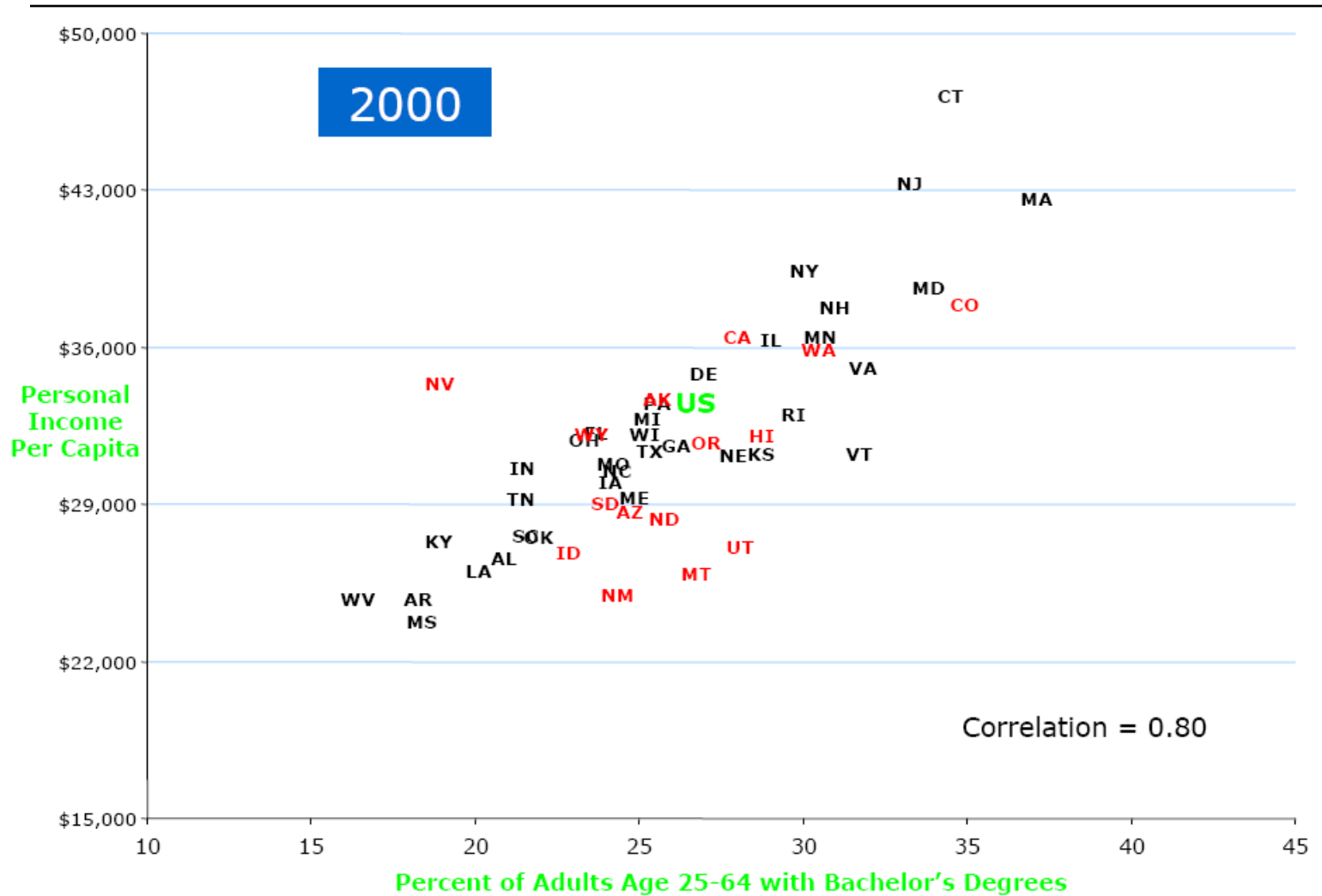
Educational Attainment and Income



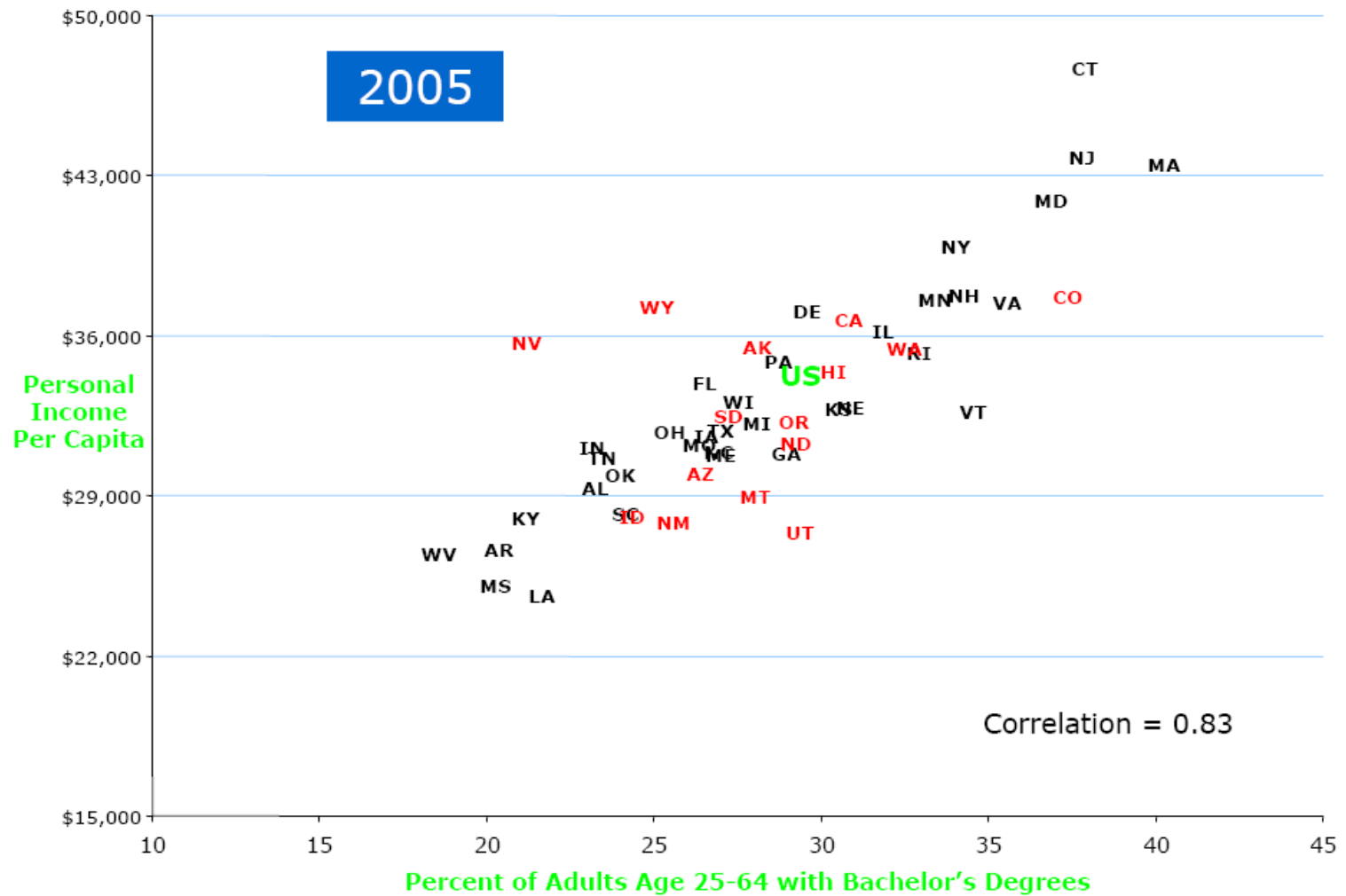
Educational Attainment and Income



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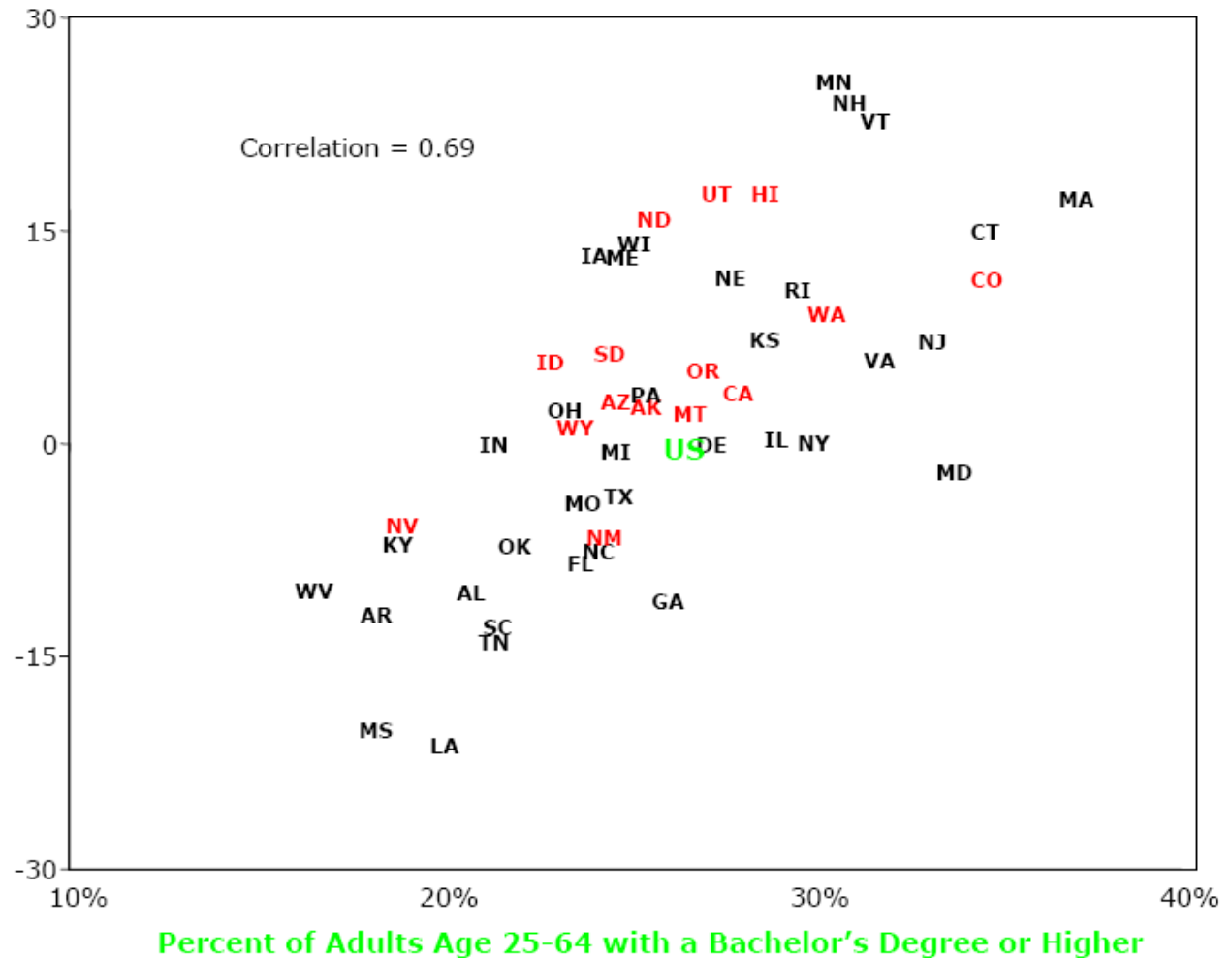


Educational Attainment and Income



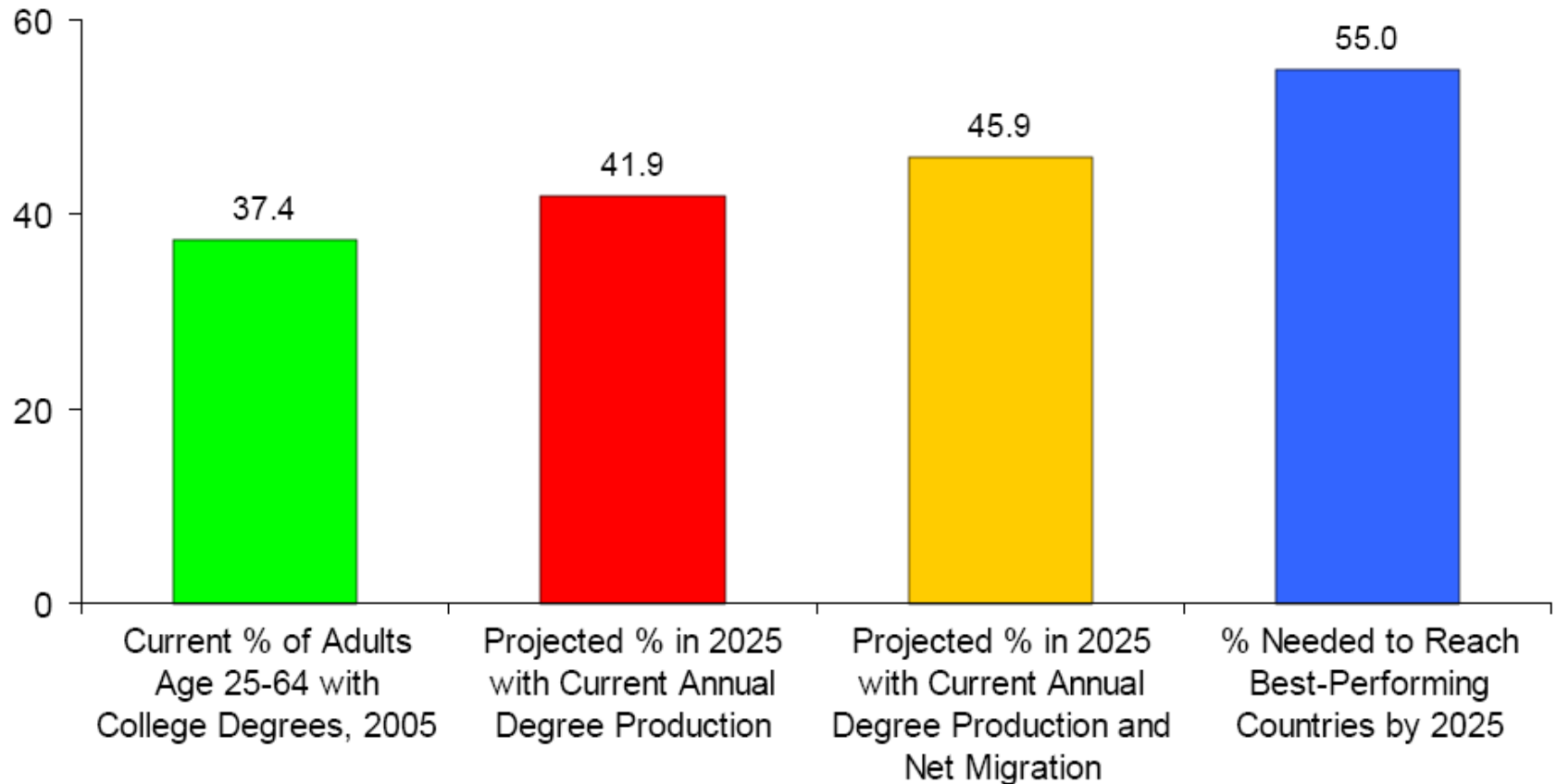
Relationship Between Educational Attainment and Health

State Health Index, United Health Foundation



Educational Attainment (Percent)

Current, In 2025 with Current Degree Production,
and Best-Performing Countries in 2025



Reaching Top Performance by 2025 (55%) – United States

94,510,473	Number of individuals to Match Best-Performance Countries (55%)
31,382,831	Number of individuals to (Age 25-44) Who Already Have Degrees
63,127,642	Additional Degree Production Needed (2005 to 2025)
40,605,747	Degrees Produced at a Current Annual Rate of Production
7,045,932	Additional Residents with College Degrees from Net Migration
15,626,080	Additional Degrees Needed
781,304	Additional Degrees Needed per Year (Currently Produce 2,135,924 in All Sectors)
52.8%	Increase in Annual Associate and Bachelor's Degree Production Needed (in Public Sector Only)

How Can the U.S. Reach International Competitiveness?

Current Degree Production Combined with Population Growth and Migration and Improved Performance on the Student Pipeline Measures

