

Board of Regents Special Meeting
President's Conference Room – Rodger's Hall
NMHU Main Campus
Las Vegas, NM 87701
October 20, 2010 at 2:00 p.m.

1. Call to Order
2. Roll Call
3. Approval of Agenda for October 20, 2010
4. Executive Session – Real Estate Acquisition or Disposal. Pursuant to provisions of NMSA 1978, &10-15-1(H)(8)
5. Purchase of Property – Action Item
 - a. 826 Washington Avenue, Las Vegas, NM
 - b. 1008 9th Street, Las Vegas, NM
6. President's Report
7. Adjournment

**New Mexico Highlands University
Board of Regents Meeting
October 20, 2010**

The New Mexico Highlands University Board of Regents held a special meeting on October 20, 2010 in the President's Conference Room in the Rodger's Administration Building on the New Mexico Highlands University main campus. Chairman Sanchez called the meeting to order at 2:05 p.m.

Attendance

Board Members Present: Mr. Leveo V. Sanchez, Mr. Pete Aguilar, and Mr. Gregory A. Rael. Ms. Nancy R. Long participated in the meeting via conference call. Absent: Mr. Jesus L. López

Administrative Personnel Present: Dr. Jim Fries, President; Dr. William Taylor, Vice President for Finance & Administration; and Mr. Lawrence Trujillo, Associate Vice President for Finance & Administration.

Others Present: Mr. Howard Johnson, ASNMHU Vice President; and Ms. Carolina Martinez, Executive Administrative Assistant; and numerous other individuals in the audience, including faculty, staff, students, community and media.

Approval of Agenda for Meeting of October 20, 2010

Regent Rael moved to approve the October 20, 2010 agenda as presented. Regent Aguilar seconded. Voting in favor were: Chairman Sanchez, Regent Aguilar, Regent Long, and Regent Rael. Motion passed unanimously.

Executive Session – to discuss: Real Estate Acquisition or Disposal. Pursuant to provisions of NMSA 1978, §10-15-1(H)(8). Regent Aguilar moved to enter into executive session for the sole purpose of discussing real estate acquisition or disposal. Regent Rael seconded the motion. A roll call was taken and voting in favor were: Chairman Sanchez, Regent Aguilar, Regent Long, and Regent Rael. Motion carried and the Board went into executive session at 2:08 p.m.

Regent Rael moved to come out of executive session into open session and stated that only the item specified under the executive session item was discussed and that no action was taken. Regents present confirmed. Regent Aguilar seconded. A roll call was taken and voting in favor of coming out of executive session into regular session were: Chairman Sanchez, Regent Aguilar, Regent Long, and Regent Rael. Motion carried unanimously and the meeting was called back to order at 2:25 p.m.

Purchase of Property – Action Item

Regent Aguilar moved to approve the purchase of the 826 Washington Avenue, Las Vegas, New Mexico property and the 1008 Ninth Street, Las Vegas, New Mexico property as presented (**Attachment A**). President Fries noted that the 1008 Ninth Street property is owned by Mr. Luis and Georgia Ortiz and will be purchased for \$270,000. The property at 826 Washington Avenue is owned by Ms. Marcia Henning and will be purchased for \$116,500. Regent Rael seconded the

motion. Voting in favor were: Chairman Sanchez, Regent Aguilar, Regent Long, and Regent Rael. Motion passed unanimously.

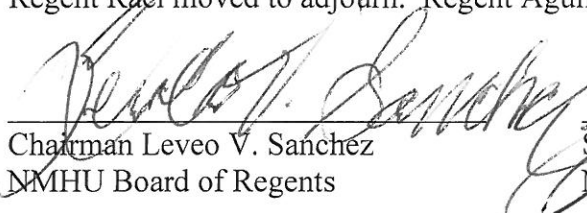
President's Report

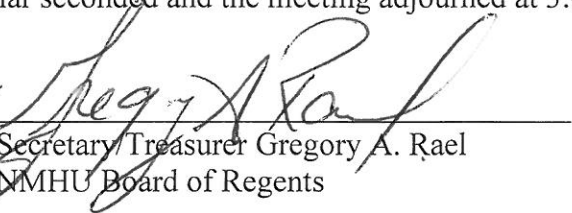
President Fries reported:

- The Legislative Finance Committee (LFC) started a three-four day meeting session this morning to discuss the latest state revenue projections. Although numbers continue to be negative; they are not as bad as projected. FY11 revenues are approximately \$17.3 million less than projected.
- The current funding formula may be revised. Under the current funding formula institutions fall within an enrollment band, institutions need to exceed their enrollment base by 3% going up or 5% going down in order to see a change in the level of state funding. The funding formula has worked well when institutions were increasing and the states revenues allowed it to fund the formula so that additional monies tracked with additional students. In the current environment where enrollments have spiked and revenues have significantly decreased the formula no longer works. The LFC is discussing moving towards a three-year rolling average, most higher education institutions are in support of the change.
- Election Bond D will be on the back of the voting ballot and if people don't indicate a "for" or "against" vote, the vote will not be counted.
- He attended the Rocky Mountain Athletic Conference (RMAC) meeting on October 17-18, 2010 and informed the Board that University of Nebraska-Kearny is leaving the RMAC, leaving 13 institutions in the conference. The conference is investigating the potential for expansion with an eye toward reducing travel costs.

Adjournment

Regent Rael moved to adjourn. Regent Aguilar seconded and the meeting adjourned at 3:00 p.m.


Chairman Leveo V. Sanchez
NMHU Board of Regents


Secretary/Treasurer Gregory A. Rael
NMHU Board of Regents