

Financial Planning Committee

Minutes for 16 October 2023

Attending: Steven Karpowicz (Chair), Siri Khalsa, Rey Martinez, Elisabeth Valenzuela

Meeting started at 11 A.M.

1. Mentioned adjustments to tuition for international students.
2. No clarity on revenue or how department budgets are distributed. Schools and colleges collate departmental information and Deans summarize this info. Grad programs do not get as many funds as UG programs, even if they have more enrolled students.
3. Where is marketing to bring in students? VP has not met with departments, despite having been at university for 1.5 years. As an example, although Wiley has been tasked with marketing the Nursing Department's RN to BSN and MSN/FNP program, most of the current students apply based on word-of-mouth recommendations of the programs.
4. Committee wants to know how financial decisions are made. What factors are administrators using to make budget decisions of which faculty are unaware?
5. Committee in prior years did not accomplish much due to antagonistic interaction with administration and a lack of guidance and leadership.
6. Current committee wants to have a fresh start in its interaction with administration, without forgetting about history. Ask Provost and VPFA what they would like to see from committee and how best committee can work with them. Chair of committee will ask VPs for meeting so as to discuss current goals of the committee. Intention is that VPs will explain budget in future committee meetings.

Meeting adjourned at 11:55 P.M.