

Financial Planning Committee: Meeting Minutes: March 24, 2025

Attendees

- **Chair:** Steven Karpowicz
 - **Members:** Elisabeth Valenzuela, Stephen Owusu-Ansah, Siri Gurunam Kaur (Secretary)
 - **Absent:** Rey Martinez
 - **Ex-officio Member:** Stephanie Gonzalez
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Approval of Minutes

- **February 2025 minutes** were reviewed and approved with changes.
Vote: Yes – 4, No – 0
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Key Discussion: Faculty Senate Charge

Topic: Determining the minimum number of students per course for financial break-even.

Findings

- **Break-even enrollment:** Minimum of **5 students per course**.
- **Confounding factors:** Wiley-Rise Point partnership may affect this number.

Cost Analysis

- **Faculty overload cost:** \$1000 per credit hour (per CBA Article 25).
- **Actual university expense:** \$1381.20 per credit hour (includes fringe and indirect costs).
- **Adjunct pay rates:**
 - Education: \$3000 for 3-credit, \$4000 for 4-credit courses.
 - Nursing: \$4500 for 3-credit course.
 - Business: Higher rates than Education.
- **Discrepancies:** Variations in PayCom entries and departmental interpretations of CBA rates.

Rise Point Partnership

- **Revenue sharing:** Rise Point receives **40% of per credit income**.
- **Student sourcing:** Initially based on Rise Point referrals, now includes family/friend referrals.
- **Exclusive programs:** Some offered only through Rise Point.

- **Marketing:** Rise Point handles all online student advertising.
- **Contract:** 7-year Master Services Agreement signed on **November 2, 2020**.

Online Programs Advertised

- MSW in Clinical Practice
- RN-BSN, MSN/FNP
- BA in Organizational Leadership in Public Safety
- BAS in General Business
- MA in Criminology, MA in Cultural Resource Management
- MBA (General, Entrepreneurship, Healthcare Administration)

Operational Notes

- **Registrar coding:** Questions raised about student coding.
 - **Invoice processing:** Takes 1–2 weeks to reconcile Rise Point invoices.
 - **State initiative:** New Mexico State-led online education initiative involving all universities.
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Financial Structure & Fees

- **Course fees:** Posted to department FOAP; surplus goes to I&G balance.
 - **UNM Spring 2023 graduate fees:** Total \$545.50/semester, including:
 - GPSA: \$25
 - Health Science Council: \$1
 - Library/IT: \$262.50
 - Tech Fee: \$150
 - Wellness Fee: \$107
 - **Fee structure:** Supports Student Senate, Athletics, IT, HU Cares.
 - **Banner system:** May restrict fee structure flexibility.
 - **Opportunity Scholarship:** Covers tuition only; fee increases are the only way to raise additional funds.
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Would you like this summary formatted into a formal meeting minutes document or shared in another format?