Highlands Stable Isotopes Corporation  
(A Component Unit of New Mexico Highlands University)  

STATEMENT OF NET POSITION  
June 30, 2016  

ASSETS  

LIABILITIES  
Noncurrent liabilities  
Due to New Mexico Highlands University  

Total liabilities  

NET POSITION  
Unrestricted deficit  

Total liabilities and net position  

$   -  

$ 988,132  

988,132  

(988,132)  

$   -  

The accompanying notes are an integral part of this financial statement.
Highlands Stable Isotopes Corporation  
(A Component Unit of New Mexico Highlands University)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Year Ended June 30, 2016

OPERATING REVENUES
Sales $ 5,707

OPERATING EXPENSES
Contractual services 27,231
General and administrative expenses 549

Total operating expenses 27,780

Net operating loss (22,073)

NONOPERATING REVENUE
Unrealized gain on fair value adjustment (Note D2) 500,000

Change in net position 477,927

Net position (deficit), beginning of year (1,466,059)

Net position (deficit), end of year $ (988,132)

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