

# President's Budget Priorities FY 20

(in priority order)

1. Fund structures and processes necessary to maintain institutional accreditation.
  - a. Objective: Successful Focused Visit in 2020 and reaffirmation of accreditation with no concerns, sanctions, etc. in 2022.
2. Improve employee compensation.
  - a. Objective: Achieve median faculty compensation among peers by 2022. Achieve "living wage" for all NMHU employee by 2022.
3. Add resources, as possible, to support enrollment growth.
  - a. Objective: 4500 headcount by 2022.
4. Add resources, as possible, to support improved retention.
  - a. Objective: Achieve average retention rates for peer group of open admission institutions, HSIs, etc.)
5. Identify sources of revenue to fund the various issues (below):
  - a. residential facilities
    - i. Objective: Renovate residential facilities in anticipation of improved enrollment.
  - b. Track
    - i. Objective: Replace track.
  - c. golf course
    - i. Achieve budget neutrality at the NMHU golf course.
  - d. center campuses
    - i. Reduce overall institutional footprint without decreasing enrollment.
6. Improve performance of NMHU Foundation
  - a. Objective: Accrue \$2mil annually and achieve self-sufficiency by 2022.