

New Mexico Highlands University
Special Board of Regents Meeting
April 22, 2022

The New Mexico Highlands University Board of Regents held a special open meeting on April 22, 2022. The university made every effort to accommodate members of the public as stated in the April 19, 2022 meeting announcement/agenda. meeting was live-streamed via Zoom Platform. Members of the public may access the livestream through the following link:

<https://nmhu.zoom.us/j/99373471046>

Meeting ID: 993 7347 1046

One tap mobile

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Chairman Marchi called upon Dr. Kimberly Blea, Dean of Students to read an opening statement:

“Thank you for joining the NMHU Board of Regents today, April 22, 2022 for our virtual Special Board meeting. The university has made reasonable efforts to accommodate members of the public. The items to be addressed at this meeting are time sensitive and cannot wait, thus in accordance with the NM Attorney General’s Open Government Division Advisory, the meeting is being held as a virtual meeting only via Zoom Platform.”

Board members participating in the meeting remotely are: Mr. William Garcia, Ms. Danelle Smith, Mr. Christopher Ulibarri, Dr. Frank Sanchez and Chairman Mr. Frank Marchi.”

“Also participating in the meeting remotely are Dr. Sam Minner, Dr. Roxanne Gonzales, Mr. Max Baca, Dr. Kimberly Blea, and Dr. Theresa Law.”

“Should board members or the university lose connectivity and there is no longer a quorum, the Board meeting will be suspended and no action will be taken until a quorum is reconvened.”

Call to Order – Chairman Marchi called the meeting to order at 1:30 p.m.

Roll Call - Board Members Present: Mr. William Garcia, Mr. Frank Marchi, Dr. Frank Sanchez and Mr. Christopher Ulibarri. Board Members Absent: Danelle Smith

Administrative Personnel Present: Dr. Sam Minner, President; Dr. Roxanne Gonzales, Provost/Vice President of Academic Affairs; Mr. Max Baca, Vice President for Finance, Administration, and Government Relations; Dr. Theresa Law, Vice President of Student and Donor Engagement; and Dr. Kimberly Blea, Dean of Students.

Others Present: Dr. Elisabeth Massaro, Faculty Senate Chair; Ms. Veronica Black, Staff Advisory Senate Chair, and Ms. Maria Sena, Senior Executive Administrative Assistant. Numerous faculty, staff, students, community members, and the general public participated in the meeting as it was streamed via ZOOM.

Approval of the April 22, 2022 Agenda

Regent Garcia moved to approve the Board's virtual special meeting agenda for April 22, 2022 with the request made by President Minner. Regent Ulibarri seconded. A roll call vote was taken, voting in favor: Regent Garcia, Regent Sanchez, Regent Ulibarri, and Chairman Marchi.

Approval of the Minutes from March 14, 2022

Regent Garcia moved to approve the minutes from the March 14, 2022 meeting as presented. Regent Ulibarri seconded. A roll call vote was taken, voting in favor were: Regent Garcia, Regent Sanchez, Regent Ulibarri, and Chairman Marchi. Motion carried.

Approval of the Minutes from March 25, 2022

Regent Ulibarri moved to approve the minutes from the March 25, 2022 meeting as presented. Regent Garcia seconded. A roll call vote was taken, voting in favor were: Regent Garcia, Regent Sanchez, Regent Ulibarri, and Chairman Marchi. Motion carried.

Gene Torres Golf Course Memorandum of Agreement (Attachment A)

Dr. Sam Minner stated that several years ago the Board ceased funding for the golf course. He indicated that there were numerous efforts led by former Regent LouElla Marr-Montoya, Regent Garcia, and Regent Sanchez to get the course reopened. The work of these three individuals have led to the development of a Memorandum of Agreement (MOA).

He indicated that the initial framework document was approved by the Board of Regents in December. The framework document was shared with San Miguel County (County) and the City of Las Vegas (City). The framework document was transformed into the Memorandum of Agreement. He stated that it was important for the course to open to promote development in the community, economically and recreationally. Next steps, if the MOA is approved, include obtaining signatures from both the City and County and repairing of the deck. He stated that there is a possibility that the University had a vendor that was interested in providing dining and beverage services at the restaurant located at the course. Also, an anonymous donor will provide funds for a reopening event.

Regent Garcia indicated that Agreement was a long time in the making.

Ms. Maria Sena indicated that Regent Danelle Smith had reviewed the Memorandum of Agreement and she was in full support.

Regent Garcia moved to approve the Gene Torres Golf Course Memorandum of Agreement as presented. Regent Sanchez seconded. A roll call vote was taken, voting in favor were: Regent Garcia, Regent Sanchez, Regent Ulibarri, and Chairman Marchi. Motion carried

Regent Sanchez thanked Regent Garcia for all his efforts and persistence.

Regent Garcia provided an update for the Golf Course Management Committee. He stated that the committee met with representatives from the City and County. The three-person principles include Mr. Larry Franken, County representative, Mr. Leo Maestas, City representative, and Mr. Bill Garcia, University representative. Regent Sanchez has been appointed as a special advisor to the management committee.

Target opening date will be May 19, 2022 but no later than June 1, 2022. Mr. Max Baca indicated that when the RFP is issued, Mr. Aaron Flure will be the contact person.

Chairman Marchi thanked the group for not losing hope on the golf course.

Regent Garcia indicated that the opening of the golf course is step one. Step two will be developing the land to supplement the course.

Vice President of Finance, Administration, and Government Relations (VPFAGR)-Mr. Max Baca

FY2022 Final Budget Adjustment Request (BAR)-Action Item (Attachment B)

Mr. Max Baca stated that the BAR presented is the best guess of the adjustments that are necessary for the FY2022 final budget.

He discussed the Unrestricted BAR and the decline in revenue due to tuition and fees. He stated that everyone on campus, including the executive team, is working hard to bring students to the campus.

He discussed the Restricted BAR. Increase in expenditures were due to salary increases and costs associated with the Athletic Department which included increases in fuel, charter buses, lodging, and food costs.

Ms. Maria Sena indicated that Regent Smith had reviewed the FY2022 Final Budget Adjustment Request (BAR) and she was in full support.

Regent Garcia moved to approve the FY2022 Final Budget Adjustment Request (BAR) as presented. Regent Sanchez seconded. A roll call vote was taken, voting in favor were: Regent Garcia, Regent Sanchez, Regent Ulibarri, and Chairman Marchi. Motion carried

FY2023 Operating Budget-Action Item (Attachment C)

Mr. Max Baca indicated that the FY23 budget will be the largest budget Highlands has never submitted to the Higher Education Department. Budget is approximately 101 million dollars.

Budget discussion highlights included increase in compensation of four percent, additional reoccurring funds of \$848,000, additional state appropriations funds for the athletic budget of \$260,000.

He stated that 4.9 million dollars of capital outlay funds will be used to renovate the facilities building. In addition, legislative fellows secured funds in the amount of \$375,000 for solar panels and charging stations.

Regent Sanchez stated that he would love to see more participation from the community in University events for the growth of the University.

Regent Garcia stated that the FY2023 was the best budget he had seen since becoming a member of the Board of Regents. He was proud of the University working together to get to this point. He also indicated that the development of a strong strategic retention and recruitment plan and other initiatives will strengthen the University.

Ms. Maria Sena indicated that Regent Danelle Smith had reviewed the FY2023 Operating Budget and she was in full support.

Regent Garcia moved to approve the FY2023 Operating Budget as presented. Regent Ulibarri seconded. A roll call vote was taken, voting in favor were: Regent Garcia, Regent Sanchez, Regent Ulibarri, and

Chairman Marchi. Motion carried.

Adjournment

With no further business, the meeting adjourned at 2:37 p.m.



Chairman
NMHU Board of Regents



Secretary/Treasurer
NMHU Board of Regents

1 **MEMORANDUM OF AGREEMENT BETWEEN**
2 **THE CITY OF LAS VEGAS,**
3 **SAN MIGUEL COUNTY, AND**
4 **NEW MEXICO HIGHLANDS UNIVERSITY**
5

6 This Memorandum of Agreement (“MOA”) is made and entered into this ___ day of April,
7 2022, by and between the City of Las Vegas (“the City”), San Miguel County (“the County”), and
8 New Mexico Highlands University (“the University”), (individually, the “Party” and collectively,
9 the “Parties”) and is in effect as of the date last executed below.

10 **I. RECITALS**

11 WHEREAS, the University acquired the Gene Torres Golf Course (the “Golf Course”) in
12 1964;

13 WHEREAS, the Golf Course has provided members of the University community with
14 opportunities to take golf lessons for credit each semester and a place to conduct outdoor recreation
15 and campus life activities;

16 WHEREAS, the Golf Course has provided citizens of the City and County with the
17 opportunity to play the sport they love or in some cases start their journey on learning how to play
18 golf;

19 WHEREAS, the Golf Course has provided the City and County with tax dollars from
20 services provided to the public;

21 WHEREAS, the Golf Course has not been in operation since January 2019;

22 WHEREAS, the City, the County, and the University recognize that the Golf Course is a
23 unique and valuable resource and that it should be operated efficiently in order to remain open and
24 available for use;

25 WHEREAS, the City, the County, and the University share complementary visions,
26 missions, and goals in opening the Golf Course and maintaining it as a clean recreational outdoor
27 space for their citizens and community members;

28 WHEREAS, development of vacant property in the form of residential and commercial
29 tracts that can generate income for the City (e.g., utilities, gross receipts);

30 **II. DEFINITIONS**

31 The following definitions are applicable wherever these terms are used in this MOA:

- 32 A. “City” – the City of Las Vegas, a municipality
33 B. “Contributions” – \$70,000 per Season for two Seasons provided by the Principals

- 34 C. "County" – San Miguel County
- 35 D. "Fiscal Agent" – the entity responsible for managing all financial matters on the Project
- 36 E. "Golf Course" – the Gene Torres Golf Course located at 1 Country Club Dr., Las Vegas,
- 37 NM 87701
- 38 F. "Management Committee" – the three-person committee appointed by the Principals with
- 39 responsibility for all day-to-day management and operations of the Golf Course, including but
- 40 not limited to hours of operation, number and duties of personnel, maintenance schedule, and
- 41 rates per round
- 42 G. "MOA" – this Memorandum of Agreement
- 43 H. "Principals" – the City, the County, and the University
- 44 I. "Project" – the reopening of the Golf Course
- 45 J. "Season" – opening day in Spring and closing day in Fall as determined by the
- 46 Management Committee
- 47 K. "University" – New Mexico Highlands University, a constitutionally created higher
- 48 educational institution

49 **III. AGREEMENT**

50 NOW, THEREFORE, in consideration of the mutual covenants and agreement contained
 51 below, the City, the County, and the University agree as follows:

52 **A. Ownership**

- 53 1. The University will retain ownership of the Golf Course regardless of any contributions by
- 54 others.
- 55 2. Any decision that affects the ownership of the Golf Course will be made solely by the
- 56 University.
- 57 3. The University will maintain a task force to recommend to the Board of Regents how to
- 58 economically develop the vacant property in and around the Golf Course for sustainable funding
- 59 purposes.

60 **B. The Principals**

- 61 1. The City, the County, and the University will serve as the Principals on the Project.
- 62 2. Each Principal will have an equal vote regarding the Project.
- 63 3. The Principals will fund the Project with \$70,000 per Season for two Seasons.

64

65 4. Any of the Principals may, but is not required to, increase its contribution beyond its
66 \$70,000 per Season for two Seasons commitment.

67 5. The Principals shall each deposit \$70,000 with the Fiscal Agent for the first Season within
68 thirty (30) days after this MOA is executed.

69 6. The Principals shall each deposit \$70,000 with the Fiscal Agent for the second Season by
70 December 1, 2022.

71 **C. The Fiscal Agent**

72 1. The University will serve as the Fiscal Agent of the Project.

73 2. The Fiscal Agent will be responsible for advising the Principals and the Management
74 Committee on all financial matters relating to the Project and the operations of the Golf Course.

75 **D. Management of the Golf Course**

76 1. The Principals will create a three-person Management Committee with responsibility for
77 all day-to-day management and operations of the Golf Course, including but not limited to hours
78 of operation, number and duties of personnel, maintenance schedule, and rates per round.

79 2. Each Principal will appoint one person to and retain one person on the Management
80 Committee.

81 3. The University's representative will serve as the Chair of the Management Committee.

82 **E. Costs and Expenses**

83 1. All costs incurred by the City, the County, and the University to open and maintain the
84 Golf Course, with the exception of compensation for members of the Management Committee,
85 will be reimbursed from revenue from operations of the Golf Course and the Principals'
86 contributions.

87 2. Each Principal will be responsible for any compensation of the person it appoints to the
88 Management Committee.

89 3. Employees of the Principals who are assigned to work at the Golf Course will be
90 compensated from Golf Course revenues and the Contributions.

91 4. Each Season, the Management Committee will report to the Las Vegas City Council, the
92 San Miguel County Commission, and the New Mexico Highlands University Board of Regents as
93 soon as 50% and as soon as 75% of the Principals' contributions for that Season have been
94 expended.

95 5. At least once a month and/or upon request, the Management Committee will provide to the
96 Principals a written report of all Golf Course revenue and expenditures.

97 6. At no time may expenditures exceed actual revenue plus Contributions without the prior
98 approval of all three Principals.

99 **F. Other Contributors**

100 1. The Las Vegas City Schools, the West Las Vegas Schools, and other entities or
101 organizations may contribute to the Project.

102 2. The Management Committee will notify the Principals of any proposed contributions and
103 will work with the Fiscal Agent to develop written terms and conditions of such contributions.

104 **G. Termination**

105 1. This MOA may be terminated by any Party upon written notice delivered to the other
106 Parties at least thirty (30) days prior to the intended date of termination.

107 2. By such termination, none of the Parties may nullify obligations already incurred for
108 performance or failure to perform prior to the date of termination.

109 **H. Liability**

110 1. Each Party shall be solely responsible and liable for its own actions and omissions and all
111 claims, demands, actions, causes of action, suits, losses, damages, liabilities, expenses, and costs
112 (“Claims”) arising therefrom, subject to the limitations and immunities in the New Mexico Tort
113 Claims Act, NMSA 1978, §§ 41-4-1 through 41-4-27.

114 2. Nothing in this MOA shall be construed as limiting the authorities and responsibilities
115 vested in any Party.

116 **I. Use of Information**

117 1. The Parties agree to use the same degree of care, discretion, and confidentiality under state
118 and federal laws with any shared or transferred information as they would use with their own
119 information.

120 2. Requests for information by anyone other than the Parties shall be addressed pursuant to
121 the Inspection of Public Records Act, NMSA 1978, §§ 14-2-1 through 14-2-12, and appropriate
122 policies of each Party.

123 **J. Governing Law**

124 1. This MOA shall be governed by the laws of the State of New Mexico.

125 2. In any judicial action arising from or relating to this MOA, the Parties consent to venue
126 and jurisdiction in the Fourth Judicial District Court, San Miguel County, New Mexico, and to
127 service of process under the laws of the State of New Mexico.

128 **K. Amendment**

129 1. This MOA shall not be altered, changed, or amended except by a written instrument
130 executed by each of the Parties.

131 **L. Notices**

132 1. All notices and communications required by this MOA shall be given by personal delivery,
133 by nationally recognized courier delivery services, or by certified mail of the United States Postal
134 Service, postage prepaid, return receipt requested, addressed to the other party as follows (or such
135 other address or person as a Party may specify to the other Parties by notice given pursuant to this
136 paragraph.

137 2. Notices shall be deemed given as follows: (a) if personally delivered, on the day of such
138 notice is delivered; (b) if sent by nationally recognized overnight courier delivery service, one (1)
139 day after such notice is sent; or (c) if sent by certified mail, two (2) days after such notice is sent.

140 3. All Notices required by this MOA shall be sent to the following:

141 **City of Las Vegas**

142 City of Las Vegas
143 Office of the City Manager
144 1700 North Grand Avenue
145 Las Vegas, New Mexico 87701
146 hmaestas@lasvegasnm.gov

San Miguel County

San Miguel County
Office of the County Manager
500 W. Nation Avenue, Suite 200
Las Vegas, New Mexico 87701
jansley@co.sanmiguel.nm.us

148 **New Mexico Highlands University**

149
150 New Mexico Highlands University
151 Office of the President
152 800 University Avenue
153 Las Vegas, New Mexico 87701
154 President_office@nmhu.edu

156 **M. Third Party Beneficiaries**

157 1. Nothing contained herein is intended to create and shall not be construed to create any
158 right, title, or interest in or for the benefit of any person other than the Parties.

159 2. No person shall claim any right, title, or interest under this MOA or seek to enforce this
160 MOA as a third party beneficiary of this MOA.

161

162 **N. ASSIGNMENT**

163 1. None of the Parties shall assign or transfer any interest in this MOA or assign any claims
164 for money due or to become due under this MOA without the prior written approval of the other
165 Parties.

166 WHEREUPON, this MOA has been executed on the dates indicated next to each of the
167 respective signatures with the date of this MOA to be the date of the last signature affixed hereto.

168

169 **CITY OF LAS VEGAS**

170

171 By: _____

Date: _____

172 Its: _____

173

174

175 **SAN MIGUEL COUNTY**

176

177 By: _____

Date: _____

178 Its: _____

179

180

181 **NEW MEXICO HIGHLANDS UNIVERSITY**

182

183 By: _____

Date: _____

184 Its: _____

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUESTINSTITUTION : New Mexico Highlands University FY 22Adjustment to Fund: Unrestricted BAR Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	45,283,489	(1,782,385)	43,501,104
Student Social & Cultural Activities	1,291,800	(195,374)	1,096,426
Research	0	0	0
Public Service	1,578,611	5,969	1,584,580
Internal Service Dept.	4,500	2,260	6,760
Student Financial Aid	0	0	0
Auxiliary Enterprises	2,772,000	514,771	3,286,771
Athletics	3,130,100	69,770	3,199,870
Independent Operations	0	0	0
Subtotal Current Funds	54,060,500	(1,384,989)	52,675,511
Capital Outlay	4,598,760	3,974,512	8,573,272
Renewals & Replacements	0	0	0
Retirement of Indebtedness	1,497,600	(198,565)	1,299,035
Subtotal Plant Funds	6,096,360	3,775,947	9,872,307
TOTAL REVENUES	60,156,860	2,390,958	62,547,818
BEGINNING BALANCES			
Instruction and General	3,113,354	6,546,604	9,659,958
Student Social & Cultural Activities	878,281	283,059	1,161,340
Research	0	190,584	190,584
Public Service	900,191	587,114	1,487,305
Internal Service Dept.	1,213	(6,613)	(5,400)
Student Financial Aid	490,727	53,563	544,290
Auxiliary Enterprises	(2,069,371)	681,613	(1,387,758)
Athletics	250,210	20,293	270,503
Independent Operations	0	0	0
Subtotal Current Funds	3,564,605	8,356,217	11,920,822
Capital Outlay	1,450,597	(451,098)	999,499
Renewals & Replacements	128,447	4,558	133,005
Retirement of Indebtedness	5,660,512	1,374,914	7,035,426
Subtotal Plant Funds	7,239,556	928,374	8,167,930
TOTAL BEGINNING BALANCES	10,804,161	9,284,591	20,088,752
TOTAL AVAILABLE			
Instruction and General	48,396,843	4,764,219	53,161,062
Student Social & Cultural Activities	2,170,081	87,685	2,257,766
Research	0	190,584	190,584
Public Service	2,478,802	593,083	3,071,885
Internal Service Dept.	5,713	(4,353)	1,360
Student Financial Aid	490,727	53,563	544,290
Auxiliary Enterprises	702,629	1,196,384	1,899,013
Athletics	3,380,310	90,063	3,470,373
Independent Operations	0	0	0
Subtotal Current Funds	57,625,105	6,971,228	64,596,333
Capital Outlay	6,049,357	3,523,414	9,572,771
Renewals & Replacements	128,447	4,558	133,005
Retirement of Indebtedness	7,158,112	1,176,349	8,334,461
Subtotal Plant Funds	13,335,916	4,704,321	18,040,237
GRAND TOTAL AVAILABLE	70,961,021	11,675,549	82,636,570

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : New Mexico Highlands University FY 22

Adjustment to Fund: Unrestricted BAR Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
EXPENDITURES			
Instruction and General	44,918,656	2,981,178	47,899,834
Student Social & Cultural Activities	963,377	356,591	1,319,968
Research	310,241	127,686	437,927
Public Service	1,640,426	89,445	1,729,871
Internal Service Dept.	3,160,353	(14,822)	3,145,531
Student Financial Aid	1,005,385	0	1,005,385
Auxiliary Enterprises	2,025,659	228,056	2,253,715
Athletics	3,351,952	977,556	4,329,508
Independent Operations	0	0	0
Subtotal Current Funds	57,376,049	4,745,690	62,121,739
Capital Outlay	2,875,612	6,197,660	9,073,272
Renewals & Replacements	1,296,022	0	1,296,022
Retirement of Indebtedness	2,304,879	0	2,304,879
Subtotal Plant Funds	6,476,513	6,197,660	12,674,173
TOTAL EXPENDITURES	63,852,562	10,943,350	74,795,912
TRANSFERS IN (OUT)			
Instruction and General	(1,013,934)	2,157,574	1,143,640
Student Social & Cultural Activities	0	0	0
Research	310,241	(60,241)	250,000
Public Service	33,249	16,951	50,200
Internal Service Dept.	3,154,641	(9,641)	3,145,000
Student Financial Aid	1,005,385	0	1,005,385
Auxiliary Enterprises	(207,000)	70,000	(137,000)
Athletics	200,000	660,000	860,000
Independent Operations	0	0	0
Subtotal Current Funds	3,482,582	2,834,643	6,317,225
Capital Outlay	2,215,020	2,215,020	2,215,020
Renewals & Replacements	1,296,022	0	1,296,022
Retirement of Indebtedness	(2,210,512)	(2,404,508)	(4,615,020)
Subtotal Plant Funds	(914,490)	(189,488)	(1,103,978)
NET TRANSFERS	2,568,092	2,645,155	5,213,247
ENDING BALANCES			
Instruction and General	2,464,253	(374,533)	6,404,868
Student Social & Cultural Activities	1,206,704	(268,906)	937,798
Research	0	2,657	2,657
Public Service	871,625	520,589	1,392,214
Internal Service Dept.	1	828	829
Student Financial Aid	490,727	53,563	544,290
Auxiliary Enterprises	(1,530,030)	1,038,328	(491,702)
Athletics	228,358	(227,493)	865
Independent Operations	0	0	0
Subtotal Current Funds	3,731,638	745,033	8,791,819
Capital Outlay	3,173,745	(459,226)	2,714,519
Renewals & Replacements	128,447	4,558	133,005
Retirement of Indebtedness	2,642,721	(1,228,159)	1,414,562
Subtotal Plant Funds	5,944,913	(1,682,827)	4,262,086
TOTAL ENDING BALANCES	9,676,551	(937,794)	13,053,905
TOTAL EXPENDITURES, TRANSFERS, BALANCES	70,961,021	7,360,401	82,636,570

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : New Mexico Highlands University FY 22
 Adjustment to Fund: Unrestricted BAR Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	15,049,200	(2,042,912)	13,006,288
Federal Government Appropriations		0	
State Government Appropriations	29,242,789	195,348	29,438,137
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	290,000	(31,944)	258,056
Sales & Services of Ed Activities	1,500	(1,500)	0
Other Sources	700,000	98,623	798,623
TOTAL REVENUES	45,283,489	(1,782,385)	43,501,104
BEGINNING BALANCE	3,113,354	6,546,604	9,659,958
TOTAL AVAILABLE	48,396,843	4,764,219	53,161,062
EXPENDITURES			
Instruction	25,498,248	793,224	26,291,472
Academic Support	2,621,650	137,033	2,758,683
Student Services	3,901,113	550,520	4,451,633
Institutional Support	6,797,048	874,882	7,671,930
Operation & Maintenance of Plant	6,100,597	625,519	6,726,116
TOTAL EXPENDITURES	44,918,656	2,981,178	47,899,834
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities	0	0	0
Research	(310,241)	60,241	(250,000)
Public Service	2,534,843	2,628,204	5,163,047
Internal Service Dept.	(3,154,641)	9,641	(3,145,000)
Student Financial Aid	(1,005,385)	0	(1,005,385)
Auxiliary Enterprises	(893,000)	(70,000)	(963,000)
Intercollegiate Athletics	(200,000)	(660,000)	(860,000)
Independent Operations		0	
Capital Outlay	0	0	0
Renewals & Replacements	(1,296,022)	0	(1,296,022)
Retirement of Indebtedness	3,310,512	189,488	3,500,000
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	(1,013,934)	2,157,574	1,143,640
ENDING BALANCE	2,464,253	(374,533)	6,404,868

Prepared by: Stephanie Gonzales Date Approved by BOR 22-Apr-2022

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

Explanation for Budget Adjustments.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : New Mexico Highlands University FY 22

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	802,871	(343,329)	459,542
Student Social & Cultural Activities	32,339	(31,839)	500
Research	4,167,796	1,124,535	5,292,331
Public Service	15,009,008	926,072	15,935,080
Internal Service Dept.	40,916	(26,853)	14,063
Student Financial Aid	8,757,357	2,194,387	10,951,744
Auxiliary Enterprises	42,298	(19,739)	22,559
Athletics	14,556	7,062	21,618
Independent Operations	0	0	0
Subtotal Current Funds	28,867,141	3,830,296	32,697,437
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	28,867,141	3,830,296	32,697,437
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	(2,046)	3,042	996
Public Service	625,063	75	625,138
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	623,017	3,117	626,134
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	623,017	3,117	626,134
TOTAL AVAILABLE			
Instruction and General	802,871	(343,329)	459,542
Student Social & Cultural Activities	32,339	(31,839)	500
Research	4,165,750	1,127,577	5,293,327
Public Service	15,634,071	926,147	16,560,218
Internal Service Dept.	40,916	(26,853)	14,063
Student Financial Aid	8,757,357	2,194,387	10,951,744
Auxiliary Enterprises	42,298	(19,739)	22,559
Athletics	14,556	7,062	21,618
Independent Operations	0	0	0
Subtotal Current Funds	29,490,158	3,833,413	33,323,571
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	29,490,158	3,833,413	33,323,571

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : New Mexico Highlands University FY 22

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	802,871	(343,329)	459,542
Student Social & Cultural Activities	32,339	(31,839)	500
Research	4,167,796	1,124,535	5,292,331
Public Service	12,440,916	(1,719,083)	10,721,833
Internal Service Dept.	40,916	(26,853)	14,063
Student Financial Aid	8,757,357	2,194,387	10,951,744
Auxiliary Enterprises	42,298	(19,739)	22,559
Athletics	14,556	7,062	21,618
Independent Operations	0	0	0
Subtotal Current Funds	26,299,049	1,185,141	27,484,190
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	26,299,049	1,185,141	27,484,190
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	(2,568,092)	(2,645,155)	(5,213,247)
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	(2,568,092)	(2,645,155)	(5,213,247)
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(2,568,092)	(2,645,155)	(5,213,247)
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	(2,046)	3,042	996
Public Service	625,063	75	625,138
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	623,017	3,117	626,134
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	623,017	3,117	626,134
TOTAL EXPENDITURES, TRANSFERS, BALANCES	29,490,158	3,833,413	33,323,571

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : New Mexico Highlands University FY 22

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	514,056	(214,177)	299,879
State Grants/Contracts	288,815	(129,152)	159,663
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	802,871	(343,329)	459,542
BEGINNING BALANCE	0	0	0
TOTAL AVAILABLE	802,871	(343,329)	459,542
EXPENDITURES			
Instruction	486,386	(243,277)	243,109
Academic Support	39,583	4,269	43,852
Student Services	113,871	(37,319)	76,552
Institutional Support	132,573	(45,764)	86,809
Operation & Maintenance of Plant	30,458	(21,238)	9,220
TOTAL EXPENDITURES	802,871	(343,329)	459,542
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Stephanie Gonzales

Date Approved by BOR 22-Apr-2022

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	


Explanation for Budget Adjustments.



MEMORANDUM

TO: NMHU Board of Regents

THROUGH: Dr. Sam Minner, President

FROM:  Max Bace, Vice President for Finance, Administration, and Government Relations (VPFAGR)

DATE: April 22, 2022

RE: **FY2023 Operating Budget Approval - Action Item**

Background

New Mexico Highlands University (NMHU) must submit a budget for the operating budget to the Higher Education Department on an annual basis. NMHU proposed Operating Budget for the Fiscal Year 2023 totals \$101.4 million.

This fiscal year (FY) 2023 operating budget for NMHU was presented to the finance committee on April 18, 2022. Given the complexities of this year's budget due to a last-minute special session and late approval of tuition and fees, the university staff has worked diligently to prepare the FY2023 operating budget. Thank you to Associate Vice President (AVP) Dr. Denise Montoya and Finance Director/Comptroller Ms. Stephanie Gonzales for their hard work collecting data to determine the budget.

FY2023 budget highlights include:

- Faculty and staff compensation increases; however, NMHU is in negotiations with the unions, and state law prohibits entities from having a discussion; until the process is completed. This budget includes a budgeted amount of 4% (\$2.2 million) provided by the Governor and the legislature.
- Increase in Instruction and General (I&G) funding of \$884,000 from the funding formula.
- Increase in athletics budget of \$260,000 from state appropriations, \$100,000 from student fees, and \$195,000 from other sources. The final budget is \$3,773,700, an increase of \$683,000 from the FY2022 operating budget.
- Increase funding for Research Public Service Projects in the amount of \$2.975 million. Newly funded initiatives include the Center of Excellence for Social Work, additional funding for tribal and teacher education pipelines, matching funding for social work grant, and additional scholarship funding for nursing and teacher education programs.
- Increase funding in capital outlay in the amount of \$4.975 million; part of the funding is still subject to voter approval this November 2022. The majority of the funds allocated are for



renovations of the Facilities Department building. The funding also includes the Legislative Leadership Fellowship Program student participants who successfully acquired \$375,000 for solar panels and recharging stations.

- Increase allotted for Presidential priorities in the amount of \$500,000 in the following areas:
 - Advertising/Recruiting, Public Relations – incoming Vice President David Lepre, \$100K - recurring
 - Expanded Programs – Provost, Dr. Roxanne Gonzales, \$150,000 - recurring
 - Retention – Vice President for Student and Donor Engagement, Terry Law, \$100,000 – non-recurring
 - Student Affairs – Dean of Students, Dr. Kim Blea, - \$50,000 per year for two years
 - Gameday experiences – Athletics Director Andrew Ehling - \$50,000 - non-recurring
 - Internal Research – Associate Vice President for Academic Affairs, Dr. Ian Williamson, \$50,000 - non-recurring
- Our ending balances slightly decreased from the prior year due to increases in faculty and staff salaries, retirement employer contributions, and declining enrollment. The university also continues to experience labor shortages, specifically in hard-to-fill positions, requiring the university to offer more competitive compensation packages to attract and retain qualified top talent. These factors impacted the forecasting revenues for FY2023.

The administration staff is confident that we will make our final submission by April 26, 2022, before the deadline of May 2, 2022.

Required Action

Motion:

- The Board's Finance Committee and the administration is requesting approval of the FY2023 budget. Any technical changes that are identified after a final review conducted by the VPFAGR, Mr. Baca, AVPFAGR, Dr. Montoya, and Finance Director/Comptroller, Ms. Gonzales will be approved by the Chair of the Finance Committee.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
Budget Approval Form
FY 2023 (Academic Year 2022-2023)

INSTITUTION: New Mexico Highlands University

EXPENDITURES			
	UNRESTRICTED	RESTRICTED	TOTAL
CURRENT FUNDS	\$63,562,365	\$27,483,845	\$91,046,210
PLANT FUNDS	\$10,356,505	N/A	\$10,356,505
TOTAL	\$73,918,870	\$27,483,845	\$101,402,715

Amounts must agree with Exhibit 1 of the Operating Budget.

This operating budget is submitted in accordance with Article 5, Section 9, of the Constitution of New Mexico and Section 21-1-26 NMSA 1978. All information herein stated is true and correct to the best of my knowledge and belief.

Approved by Governing Board:

 Chair _____
Date

Approved by New Mexico Higher Education Department:

 NMHED Analyst _____
Date

 NMHED Cabinet Secretary or Designee _____
Date

Approved by Department of Finance & Administration:

 State Budget Division Analyst _____
Date

 State Budget Division Director _____
Date

 Cabinet Secretary _____
Date

NEW MEXICO HIGHLANDS UNIVERSITY
EXHIBIT 1 - SUMMARY OF CURRENT FUNDS AND PLANT FUNDS

	Original Budget 2021-22		Estimated Actuals 2021-22		Original Budget 2022-23	
	Unrestricted FTE	Restricted Amount	Unrestricted FTE	Restricted Amount	Unrestricted FTE	Restricted Amount
REVENUES:						
Instruction and General	45,283,489	802,871	43,501,105	459,542	51,369,984	459,542
Student Social and Cultural	1,291,800	32,339	1,096,426	500	1,255,700	155
Research	0	4,167,796	-	5,293,328	0	5,293,328
Public Service	1,578,611	15,009,008	1,584,580	15,935,080	1,872,116	10,771,833
Internal Service Dept.	4,500	40,916	6,760	14,063	-	14,063
Student Financial Aid	0	8,757,357	-	10,951,744	3,335,000	10,951,744
Auxiliary Enterprises	2,772,000	42,298	3,286,771	22,559	3,773,700	22,559
Intercollegiate Athletics	3,130,100	14,556	3,499,870	21,618	3,304,410	21,618
Independent Operations	0	0	-	0	330,410	0
Subtotal Current Funds	54,060,500	28,867,141	52,675,511	32,697,437	61,936,910	27,483,846
Capital Outlay	4,598,760	0	8,573,272	0	6,433,392	0
Renewals & Replacements	0	0	-	0	330,410	0
Retirement of Indebtedness	1,497,600	0	1,299,035	0	1,100,000	0
Subtotal Plant Funds	6,096,360	0	9,872,307	0	7,863,802	0
TOTAL REVENUES	60,156,860	28,867,141	62,547,818	32,697,437	69,800,712	27,483,846
BEGINNING BALANCES:						
Instruction and General	3,113,354	0	9,659,958	0	6,404,869	0
Student Social and Cultural	878,281	0	1,161,340	0	937,798	0
Research	0	(2,046)	190,584	996	2,657	996
Public Service	900,191	625,063	1,487,305	625,138	1,392,214	625,138
Internal Service Dept.	1,213	0	(5,400)	0	828	0
Student Financial Aid	490,727	0	544,290	0	544,290	0
Auxiliary Enterprises	(2,069,371)	(0)	(1,387,758)	0	(491,702)	0
Intercollegiate Athletics	250,210	0	270,503	0	865	0
Independent Operations	0	0	0	0	0	0
Subtotal Current Funds	3,564,606	623,017	11,920,823	626,134	8,791,820	626,134
Capital Outlay	1,450,597	0	999,499	0	2,714,519	0
Renewals & Replacements	128,447	0	133,005	0	133,005	0
Retirement of Indebtedness	5,660,512	0	7,035,426	0	1,414,562	0
Subtotal Plant Funds	7,239,555	0	8,167,929	0	4,262,086	0
TOTAL BEGINNING BALANCES	10,804,161	623,017	20,088,752	626,134	13,053,905	626,134
TOTAL AVAILABLE:						
Instruction and General	48,396,843	802,871	53,161,063	459,542	57,774,853	459,542
Student Social and Cultural	2,170,081	32,339	2,257,765	500	2,193,498	155
Research	0	4,165,750	190,584	5,293,328	2,657	5,293,328
Public Service	2,478,802	15,634,070	3,071,885	16,560,217	3,264,330	11,346,970
Internal Service Dept.	5,713	40,916	1,360	14,063	828	14,063
Student Financial Aid	490,727	8,757,357	544,290	10,951,744	544,290	10,951,745
Auxiliary Enterprises	702,629	42,298	1,899,013	22,559	2,843,298	22,559
Intercollegiate Athletics	3,380,310	14,556	3,470,373	21,618	3,774,565	21,618
Independent Operations	0	0	0	0	0	0
Subtotal Current Funds	57,625,106	29,490,157	64,596,334	33,323,571	70,398,320	28,109,980
Capital Outlay	6,049,357	0	9,572,770	0	9,147,910	0
Renewals & Replacements	128,447	0	133,005	0	463,415	0
Retirement of Indebtedness	7,158,112	0	8,334,461	0	2,514,562	0
Subtotal Plant Funds	13,335,915	0	18,040,236	0	12,125,887	0
TOTAL AVAILABLE	70,961,021	29,490,157	82,636,570	33,323,571	82,524,207	28,109,980

NEW MEXICO HIGHLANDS UNIVERSITY
EXHIBIT 1 - SUMMARY OF CURRENT FUNDS AND PLANT FUNDS

Original Budget 2021-22		Restricted	
FTE	Amount	FTE	Amount

Estimated Actuals 2021-22		Restricted	
FTE	Amount	FTE	Amount

Original Budget 2022-23		Restricted	
FTE	Amount	FTE	Amount

EXPENDITURES:

Instruction and General	475.74	44,918,656	10.65	802,871	495.21	47,899,835	0.00	459,542
Student Social and Cultural	4.00	963,377	1.80	32,339	10.00	1,319,968	0.00	500
Research	5.88	310,241	10.78	4,167,796	4.13	437,927	0.00	5,292,331
Public Service	20.05	1,640,426	127.00	12,440,916	25.55	1,729,871	0.00	10,721,833
Internal Service Dept.	28.00	3,160,353	1.20	40,916	28.25	3,145,531	0.00	14,063
Student Financial Aid	0.00	1,005,385	0.00	8,757,357	0.00	1,005,385	0.00	10,951,744
Auxiliary Enterprises	15.75	2,025,659	0.00	42,298	16.00	2,234,233	0.00	22,559
Intercollegiate Athletics	37.50	3,351,952	0.00	14,556	44.85	4,329,508	0.00	21,618
Independent Operations								
Subtotal Current Funds	586.92	57,376,048	151.43	26,299,049	623.99	62,121,739	0.00	27,484,190
Capital Outlay	0.00	2,875,612	0.00	0	0.00	9,073,272	0.00	0
Renewals & Replacements	0.00	1,296,022	0.00	0	0.00	1,296,022	0.00	0
Retirement of Indebtedness	0.00	2,304,879	0.00	0	0.00	2,304,879	0.00	0
Subtotal Plant Funds	0.00	6,476,513	0.00	0	0.00	12,674,173	0.00	0
TOTAL EXPENDITURES	586.92	63,852,561	151.43	26,299,049	623.99	74,795,912	0.00	27,484,190

TRANSFERS IN (OUT):

Instruction and General	(1,013,934)	0	1,143,640	-	(6,948,607)	-	-
Student Social and Cultural	0	0	0	-	0	-	-
Research	310,241	0	250,000	-	480,000	-	-
Public Service	33,249	0	50,200	(2,568,092)	10,200	-	-
Internal Service Dept.	3,154,641	0	3,145,000	-	3,610,000	-	-
Student Financial Aid	1,005,385	0	1,005,385	-	1,005,385	-	-
Auxiliary Enterprises	(207,000)	0	(137,000)	-	(753,000)	-	-
Intercollegiate Athletics	200,000	0	860,000	-	200,000	-	-
Independent Operations							
Subtotal Current Funds	3,482,582	(2,568,092)	6,317,225	(5,213,247)	(2,396,022)	0	0
Capital Outlay	0	0	2,215,020	-	1,296,022	-	-
Renewals & Replacements	1,296,022	0	1,296,022	-	1,296,022	-	-
Retirement of Indebtedness	(2,210,512)	0	(4,615,020)	-	1,100,000	-	-
Subtotal Plant Funds	(914,490)	0	(1,103,978)	0	2,396,022	0	0
NET TRANSFERS	2,568,092	(2,568,092)	5,213,247	(5,213,247)	-	0	0

ENDING BALANCES:

Instruction and General	2,464,253	0	6,404,869	13.4%	1,973,502	4.0%	(0)
Student Social and Cultural	1,206,705	0	937,798	0	685,057	0	996
Research	0	(2,045)	2,657	0	722	0	625,138
Public Service	871,625	625,064	1,392,214	0	1,378,959	0	0
Internal Service Dept.	0	0	828	0	472	0	0
Student Financial Aid	490,727	0	544,290	0	544,290	0	(0)
Auxiliary Enterprises	(1,530,030)	(0)	(491,702)	0	(143,935)	0	0
Intercollegiate Athletics	228,358	0	865	0	865	0	0
Independent Operations							
Subtotal Current Funds	3,731,640	623,019	8,791,820	14.2%	4,439,932	7.0%	626,134
Capital Outlay	3,173,744	0	2,714,519	0	2,714,519	0	0
Renewals & Replacements	128,447	0	133,005	0	133,005	0	0
Retirement of Indebtedness	2,642,721	0	1,414,562	0	1,317,881	0	0
Subtotal Plant Funds	5,944,913	0	4,262,086	0	4,165,405	0	0
TOTAL ENDING BALANCES	9,676,552	623,019	13,053,905		8,605,337		626,134
TOT EXP. TRANSF & BAL	70,961,021	29,490,157	82,636,570		82,524,207		28,109,980

NEW MEXICO HIGHLANDS UNIVERSITY
EXHIBIT 2
SUMMARY OF INSTRUCTION AND GENERAL

	Original Budget 2021-22		Estimated Actuals 2021-22		Original Budget 2022-23	
	Unrestricted FTE	Restricted Amount	Unrestricted FTE	Restricted Amount	Unrestricted FTE	Restricted Amount
REVENUE:						
Tuition and Fees	15,049,200	0	13,006,288	0	14,473,300	0
Federal Gov't Appropriations	0	0	0	0	0	0
State Gov't Appropriations	29,242,789	0	29,438,137	0	35,733,684	0
Local Gov't Appropriations	0	0	0	0	0	0
Federal Gov't Grants/Contracts	0	514,056	0	299,879	0	299,879
State Gov't Grants/Contracts	0	288,815	0	159,663	0	159,663
Local Gov't Grants/Contracts	0	0	0	0	0	0
Private Gifts/Grants/Contracts	0	0	0	0	0	0
Endowment/Land/Perm Fund	290,000	0	258,056	0	258,000	0
Sales and Services	1,500	0	0	0	0	0
Other Sources	700,000	0	798,623	0	905,000	0
TOTAL REVENUE	45,283,489	802,871	43,501,105	459,542	51,369,984	459,542
BEGINNING BALANCE	3,113,354		9,659,958		6,404,869	
TOTAL AVAILABLE	48,396,843	802,871	53,161,063	459,542	57,774,853	459,542
EXPENDITURES:						
Instruction	256.77	450	261.17	0.00	261.17	0.00
Academic Support	29.10	39,583	32.50	0.00	32.50	0.00
Student Services	48.25	3,901,113	55.15	0.00	55.15	0.00
Institutional Support	66.62	6,797,048	75.39	0.00	75.39	0.00
Oper & Maint of Plant	75.00	6,100,597	71.00	0.00	71.00	0.00
TOTAL EXPENDITURES	475.74	44,918,656	495.21	0.00	495.21	0.00
TRANSFERS IN (OUT) of I&G:						
Exh. 15 Student Social/Cultural Activ	0	0	0	0	0	0
Exh. 16 Research	(310,241)	(250,000)	(250,000)	(250,000)	(480,000)	(480,000)
Exh. 17 Public Service	2,534,843	5,163,047	5,163,047	(10,200)	(10,200)	(10,200)
Exh. 18 Internal Service Dept.	(3,154,641)	(3,145,000)	(3,145,000)	(3,610,000)	(3,610,000)	(3,610,000)
Exh. 19 Student Financial Aid	(1,005,385)	(1,005,385)	(1,005,385)	(1,005,385)	(1,005,385)	(1,005,385)
Exh. 20 Auxiliary Enterprises	(893,000)	(963,000)	(963,000)	(347,000)	(347,000)	(347,000)
Exh. 21 Intercollegiate Athletics	(200,000)	(860,000)	(860,000)	(200,000)	(200,000)	(200,000)
Exh. I Capital Outlay	0	0	0	0	0	0
Exh. II Renewals & Replacements	(1,296,022)	(1,296,022)	(1,296,022)	(1,296,022)	(1,296,022)	(1,296,022)
Exh. III Retirement of Indebtedness	3,310,512	3,500,000	3,500,000	0	0	0
TOTAL TRANSFERS	(1,013,934)	0	1,143,640	0	(6,948,607)	0
ENDING BALANCE	2,464,253	0	6,404,869	0	1,973,502	0
TOT EXP, TRANSF & BAL	46,368,975	802,871	55,448,343	459,542	43,877,639	459,542

NEW MEXICO HIGHLANDS UNIVERSITY
EXHIBIT 3
STUDENT TUITION AND MISCELLANEOUS FEES FOR INSTRUCTION AND GENERAL

	Original Budget 2021-22		Estimated Actuals 2021-22		Original Budget 2022-23	
	Unrestricted Amount	Restricted Amount	Unrestricted Amount	Restricted Amount	Unrestricted Amount	Restricted Amount
TUITION						
CREDIT - MAIN CAMPUS						
SUMMER						
Resident Full-time	52,200		28,376		25,900	
Resident Part-time	984,400		951,812		979,500	
Non-resident Full-time	18,900		9,413		14,800	
Non-resident Part-time	137,600		185,992		192,100	
Waivers			(122,896)		(70,000)	
Subtotal Summer	1,193,100		1,052,698		1,212,300	
FALL						
Resident Full-time	2,896,500		2,629,806		2,408,800	
Resident Part-time	1,716,100		1,718,490		1,764,600	
Non-resident Full-time	1,260,600		1,259,439		1,307,500	
Non-resident Part-time	230,400		318,693		326,700	
Waivers			(836,724)		(500,000)	
Subtotal Fall	6,103,600		5,089,704		5,807,600	
SPRING						
Resident Full-time	2,425,900		2,328,524		2,131,900	
Resident Part-time	1,668,700		1,620,624		1,665,100	
Non-resident Full-time	1,059,300		1,043,733		1,083,800	
Non-resident Part-time	183,300		392,495		405,600	
Waivers			(742,733)		(500,000)	
Subtotal Spring	5,337,200		4,642,643		5,286,400	
TOTAL TUITION - CREDIT - MAIN	12,633,900		10,785,045		12,306,300	
CREDIT - EOS & CENTERS						
Off-Campus/ITV	1,900		10,342		6,000	
Center - Farmington	72,200		82,857		90,000	
Center - Rio Rancho	111,000		153,768		154,000	
Center - Roswell	8,600		12,286		14,000	
Center - Santa Fe	55,100		69,649		74,000	
Center - Raton	0		-		0	
Center - Albuquerque	228,500		244,026		244,000	
TOTAL TUITION - CREDIT - EOS/CTRS	477,300		572,928		582,000	
NON-CREDIT - CONT EDUC	0		-		0	
TOTAL TUITION	13,111,200		11,357,973		12,888,300	
MISCELLANEOUS FEES						
Application/Matriculation	15,000		(1,028)		0	
Collection	12,000		129,650		38,000	
Course	0		37,575		38,000	
Graduation	52,000		37,875		38,000	
Installment Plan	35,000					
Technology & Infrastructure Fee	1,824,000		1,444,244		1,509,000	
TOTAL FEES	1,938,000		1,648,316		1,585,000	
TOTAL TUITION AND FEES	15,049,200		13,006,288		14,473,300	