

2024-2025 Federal Direct Stafford Loan Request Form

STUDENT INFORMATION

Student Name: _____ Banner/NMHU ID: _____
NMHU Email Address: _____ Phone #: _____
Graduation Date (MM/YYYY): _____ Date of Birth (MM/DD/YYYY) _____

Please complete all questions below:

- Total Amount Requested \$ _____ (Please indicate a dollar amount, "Maximum" is NOT acceptable)
(See *Annual Loan Limits per Grade Level on reverse side or page 2*)
- This loan is for: (Please check only one.) Fall 2024/Spring 2025 Fall 2024 Spring 2025 Summer 2025
(**Only students graduating in the Fall Semester can request Fall only loans.**)
- Type of loan:
 Subsidized Loan- (*Interest free loan while enrolled in 6 credit hours*)
 Unsubsidized Loan (*Loan starts accruing interest after the first disbursement*)
- If you are requesting a Subsidized Loan above, but are not eligible for the full amount of the Subsidized Loan requested, do you want us to process the Unsubsidized Loan for the remaining amount?
 Yes No Only eligible for unsubsidized loan.
- _____ I certify that I have completed the **required:** Loan Entrance Counseling (<https://studentaid.gov/entrance-counseling/>) and Master Promissory Note (MPN) (<https://studentaid.gov/mpn/>) on-line with a FSA ID.

AFFIRMATION- PLEASE READ

To be eligible for a student loan, I understand that:

- I must file the **Free Application for Federal Aid (FAFSA)** and complete all required financial aid documentation to determine my student loan eligibility.
- I must be making **Satisfactory Academic Progress.**
- I must be enrolled at least **6 credit hours** in my program of study and regularly attending all my classes to be eligible for the student loan. My loan may be cancelled or reduced if I withdraw from NMHU.
- The total amount requested of a **Fall / Spring loan** is disbursed in two equal installments, 3 weeks into each semester.
- A **Semester only** loan will be disbursed in two installments, the first installment 3 weeks into the semester and the second will be disbursed halfway through the semester.
- I understand that all other funds will be considered before a loan will be applied to my financial aid package. If other aid is awarded after the fact, my student loan may be affected.
- I understand that if I am over awarded, all or some of my loan funds may be returned to the lender.
- I understand that if my loan has been refunded to me and is subsequently reduced or cancelled that I must repay the amount owed to the college from the cancelled or reduced loan.
- I understand that submitting a loan request does not guarantee processing and the Office of Financial Aid and Scholarships will make the final determination of processing based on my individual student eligibility.
- I understand all Direct Loans require repayment with interest 6 months after I stop attending classes at least half time.
- If Graduation date is during Fall term loan will be prorated and processed as a Fall only loan.
- Additional loan information can be found at <https://www.nmhu.edu/financial-aid-2/loans/>

Student Signature _____ Date _____
(Original Signature Required)

Annual Loan Limits

The following annual loan limits apply based on a student's grade level, dependency status and enrollment in a graduate or undergraduate program. The annual loan limits apply to the **entire academic year, which includes the fall, spring and summer terms.**

Credit Requirement	Grade Level	Subsidized Limit	Unsubsidized Limit	Extended Unsubsidized Independent Students
0-30	Freshman	\$3500	\$2000	\$4000
30-59	Sophomore	\$4500	\$2000	\$4000
60-89	Junior	\$5500	\$2000	\$5000
90 plus	Senior	\$5500	\$2000	\$5000
	Graduate Student	\$0	\$20,500	
	Teacher Certification only (not in a master's degree program)	\$5500	\$7000	
Annual amounts may be limited based on the Cost of Attendance and other financial aid received. The maximum cumulative loan limits are governed by federally determined maximum limits for all post-secondary education as indicated below:		Total Subsidized		Total Subsidized and Unsubsidized
Dependent Undergraduate		\$23,000		\$31,000
Independent Undergraduate		\$23,000		\$57,500
Graduate				\$138,500

** A loan fee is deducted proportionately from each loan disbursement you receive, prior to disbursement. This means the money you receive will be less than the amount you actually borrow. You are responsible for repaying the entire amount you borrowed and not just the amount you received. Loan Origination Fees vary.

Office Use Only

FAFSA: File Complete:	HS Status:	Dependent / Independent	SAP:	Credit hours:	Grade Level: Provisional Status:
LLIMIT	DEFAULT	COD	E/C: MPN:		
Subsidized:	Budget:	EFC:	Resources:	Fin Aid:	Unmet Need:
Unsubsidized:	Budget:	EFC:	Resources:	Fin Aid:	Unmet Need:
Total Subsidized:			Total Unsubsidized:		
Comments:					
Certified By:		Date:			