NEW MEXICO HIGHLANDS UNIVERSITY
OFFICE OF FINANCIAL AID AND SCHOLARSHIPS

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2026-2027 Federal Direct Stafford Loan Request/Loan Change Form

Student Name: _____ Banner/NMHU ID: _____
NMHU Email Address: _____ Phone #: _____
Graduation Date (MM/YYYY): _____ Date of Birth (MM/DD/YYYY) _____

Choose only *one* of the following options (A or B):

A. ☐ **This is a *new* 2026/2027 loan.** ***I have not received a federal loan for Fall 2026, Spring 2027 or Summer 2027.***

1. _____ By initialing, I certify that I have completed the **required**: 1) Loan Entrance Counseling and, 2)signed my Master Promissory Note (MPN) on-line (with my FSA ID) at https://studentaid.gov/.

2. Total Amount Requested $_____(Please indicate a dollar amount, "Maximum" is NOT acceptable) (*See Annual Loan Limits per Grade Level on reverse side or page 2*)

3. This loan is for: (Please check only one.) ☐ Fall 2026/Spring 2027 ☐ Fall 2026 ☐ Spring 2027 ☐Summer 2027 *(**Only students graduating in the Fall Semester can request Fall only loans**.)*

4. Type of Loan:
   ☐ **Subsidized Loan**- ***Undergrad students only*** (*USDOE pays interest while in school at least ½ time)*
   If you are requesting a Subsidized Loan above, but are not eligible for the full amount of the Subsidized Loan requested, do you want us to process the Unsubsidized Loan for the remaining amount? ☐ Yes ☐No

   ☐ **Unsubsidized Loan- *Undergrad & Grad students*** *(Loan starts accruing interest after the first disbursement)*

OR

B. ☐ **Loan Change Request** ***- This is an update to my prior loan request. Choose one of the following:***

I am requesting a loan: ☐ Increase ☐ Decrease ***OR*** ☐ Cancel Entire Loan

	Current Amount Accepted (see self service Banner for amount)	Increase OR Decrease Amount	New Total Amount of Loan
Subsidized Loan			
Unsubsidized Loan			

AFFIRMATION- PLEASE READ

To be eligible for a student loan, I understand that:

- All other funds will be considered before a loan will be applied to my financial aid package. **If other aid is awarded after my loan funds disburse, my student loan may be reduced and/or canceled.** *It is my responsibility to pre-notify NMHU FAO of other expected aid and monitor loan adjustments.*
- I must file the **Free Application for Federal Aid (FAFSA)** and complete all required financial aid documentation to determine loan eligibility.
- I must be making **Satisfactory Academic Progress**.
- I must be enrolled at least ½ in my program of study and regularly attending all of my classes to remain eligible for my student loan. My loan amount may also be prorated based on the number of credit hours I am enrolled in. Additionally, my loan may be reduced or canceled if I withdraw from NMHU.
- If I am over awarded, all or some of my loan funds may be returned to the lender.
- Funds are disbursed during the 3rd week after the start of school and on a weekly basis every Wednesday. Students will have access to the funds on that Friday.
- If my loan has been refunded to me and is subsequently reduced or canceled, I must repay the amount owed to the college from the loan.
- That submitting a loan request does not guarantee processing and the Office of Financial Aid and Scholarships will make the final determination of processing based on my individual student eligibility.
- All Direct Loans require repayment with interest 6 months after I stop attending degree seeking classes at least half time.
- If Graduation date is during Fall term loan will be prorated and processed as a Fall only loan.
- All loan requests must be received no later than 2 weeks prior to the end of each term. Any requests received after this time may not be processed due to USDOE and internal NMHU processing time. Per federal regulation, students must be enrolled at least 1/2 time and loan(s) must be originated prior to)term end for eligibility. If Graduation date is during Fall term loan will be prorated and processed as a Fall only loan.

Student Signature _____ Date _____
(**Original Signature Required**)

Annual Loan Limits

Additional loan information can be found at https://www.nmhu.edu/financial-aid-2/loans/

The following annual loan limits apply based on a student's grade level, dependency status and enrollment in a graduate or undergraduate program. The annual loan limits apply to the **entire academic year, which includes the fall, spring and summer terms**.

** A loan fee is deducted proportionately from each loan disbursement you receive, prior to disbursement. This means the money you receive will be less than the amount you actually borrow. You are responsible for repaying the entire amount you borrowed and not just the amount you received. Loan Origination Fees vary.

Credit Requirement	Grade Level	Subsidized Limit	Unsubsidized Limit	Extended Unsubsidized Independent Students
0-30	Freshman	$3500	$2000	$4000
30-59	Sophomore	$4500	$2000	$4000
60-89	Junior	$5500	$2000	$5000
90 plus	Senior	$5500	$2000	$5000
	Graduate Student	$0	$20,500	
	Teacher Certification only (not in a master's degree program)	$5500	$7000	

Annual amounts may be limited based on the Cost of Attendance and other financial aid received. The maximum cumulative loan limits are governed by federally determined maximum limits for all post-secondary education as indicated below:	Total Subsidized	Total Subsidized and Unsubsidized
Dependent Undergraduate	$23,000	$31,000
Independent Undergraduate	$23,000	$57,500
Graduate		$100,000